13074629 9/16/2019 12:21:00 PM \$40.00 Book - 10831 Pg - 1108-1111 RASHELLE HOBBS Recorder, Salt Lake County, UT FIRST AMERICAN NCS BY: eCASH, DEPUTY - EF 4 P.

# [FOR RECORDER'S USE ONLY]

Prepared by and Return to: Victor M. Kimball 1000 So Main St. #104 Salt Lake City, UT 84101

ACCOMMODATION RECORDING ONLY.
FIRST AMERICAN TITLE MAKES NO
REPRESENTATION AS TO CONDITION
OF TITLE, NOR DOES IT ASSUME ANY
RESPONSIBILITY FOR VALIDITY,
SUFFICIENCY OR AFFECT OF DOCUMENT.

## MEMORANDUM OF LICENSE

THIS MEMORANDUM OF LICENSE is made and entered into as of the 21<sup>st</sup> day of April, 2017, between SMG, a general partnership formed in the State of Pennsylvania ("SMG") and BK Hotel, LLC, a Utah Limited Liability Co. ("Hotel").

### RECITALS

The parties have entered into a certain License Agreement (the "License") dated April 21, 2017, by which SMG demised to Hotel the property described below, which License is made a part of this Memorandum as fully and particularly as if set out verbatim.

The Hotel desires to enter into and record this Memorandum of License, in order to give notice of the parties' respective interests under the terms of the License.

For and in consideration of the premises, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

### **AGREEMENTS**

1. <u>License.</u> Subject to the reservations, terms and conditions set out in the Parking Agreement, SMG Licenses to Hotel, and Hotel licenses from SMG the Improvements (as defined in the license) to sixty (60) parking stalls in the south parking facility or the west parking facility (the Parking Facilities) located at the Salt Palace Convention Center, located at 100 South West Temple, Salt Lake City, Utah (parcel # 15-01-226-001, 15-01-226-002, & 15-01-226-006 & 15-01-226-007) which is owned by Salt Lake County and managed by SMG. The License to the "parking rights" shall commence on June 1 and shall expire on May 31, 2033.

**IN WITNESS WHEREOF,** BK Hotel, LLC has executed this Memorandum of License as of the and year first above written.

By: BK Hotel, LLC, a Utah limited

liability company, It's Manager

Victor Kimpall Manager

# **ACKNOWLEDGEMENT**

STATE OF UTAH
COUNTY OF SALT LAKE

On 9-16-19 before me, the undersigned notary public, personally appeared Victor Kimball, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

(Signature)

Anna Irons
Notary Public
State of Utah
My Commission Expires July 9, 2022
#701075

#### EXHIBIT "A"

SALT LAKE COUNTY 15-01-226-001-0000

COM AT NE COR LOT 6 BLK 77 PLAT A SLC SUR S 446.55 FT W 660 FT N 446.55 FT E 660 FT TO BEG

SALT LAKE COUNTY 15-01-226-002-0000

COM AT SE COR LOT 1 BLK 77 PLAT A SLC SUR N 213.45 FT W 660 FT S 213.45 FT E 660 FT TO BEG TOGETHER WITH 1/2 VACATED ST ABUTTING ON S

#### SALT LAKE COUNTY 15-01-226-006-0000

BEG AT THE SW COR OF BLK 68, PLAT A, SALT LAKE CITY SUR; S 89°56'38" W 21.87 FT (RECORD S 89°58'19" W); N 00°01'00" W 737.44 FT (RECORD N 00°01'07" W); N 89°59'21" E 21.87 FT (RECORD N 89°58'53" E); S 00°04'26" W 12.04 FT (RECORD S 0°01'07" E); N 89°54'43" E 660.01 FT; S 00°01'46" E 65.75 FT; S 00°02'46" E 334.93 FT (RECORD S 00°00'59" E); S 89°57'14" W 220.00 FT; S 00°02'46" E 325.11 FT; S 89°56'38" W 440.34 FT (RECORD S 89°58'16" W) TO BEG. (BEING ALL OF LOTS 3 THRU 8 & PT OF LOTS 1 & 2, BLK 68, PLAT A, SALT LAKE CITY SUR & TOG WITH 1/2 VACATED ST ABUTTING ON THE N & A PORTION OF THE VACATED ROAD ON THE W).

## SALT LAKE COUNTY 15-01-226-007-0000

BEG AT THE SE COR OF BLK 68, PLAT A, SALT LAKE CITY SUR; S 89°56'38" W 220.00 FT (RECORD S 89°58'16" W); N 00°02'46" W 325.11 FT; N 89°57'14" E 220.00 FT; S 00°02'46" E 325.07 FT (RECORD S 00°00'59" E) TO BEG. (BEING PT OF LOTS 1 & 2, BLK 68, PLAT A, SALT LAKE CITY SUR).