#### WHEN RECORDED RETURN TO:

Riverton CenterCal 3, LLC Attn: Jean Paul Wardy 1600 Franklin Avenue El Segundo, CA 90245 13099823 10/15/2019 3:29:00 PM \$40.00 Book - 10845 Pg - 8620-8622 RASHELLE HOBBS Recorder, Salt Lake County, UT OLD REPUBLIC TITLE DRAPER/OREM BY: eCASH, DEPUTY - EF 3 P.

# NOTICE OF PROPERTY ACQUISITION

RIVERTON CENTERCAL 3, LLC hereby gives notice that it has consummated the purchase of the real property described on Exhibit A attached hereto (the "*Parcel*").

This Notice is given pursuant to Sections 2.2 and 3.2 of the Development Agreement for Mountain View Place at Riverton (the "Development Agreement") entered into as of the 1st day of December, 2015, by and among CenterCal Properties, LLC, a Delaware limited liability company ("Developer"), and Riverton City, a Utah municipal corporation (the "City"), and recorded as Entry No. 12502237 in Book 10541 at Page 2871, in the official records of the Salt Lake County Recorder. The Development Agreement relates to the Project Site more particularly described in Exhibit B attached hereto (the "Project Site"). The rights of Developer under the Development Agreement have been assigned to Riverton CenterCal, LLC pursuant to that certain Assignment and Assumption of Development Agreement, dated as of March 24, 2017, and recorded as Entry No. 12502262 in Book 10541 at Page 3132, in the official records of the Salt Lake County Recorder. Developer is entitled to transfer the Parcel pursuant to the terms of the Development Agreement, and Developer did in fact transfer Developer's interest in the Parcel to Riverton CenterCal 3, LLC, an affiliate of Developer.

Pursuant to Sections 2.2 and 3.2 of the Development Agreement, the Parcel shall become part of the "Property" as defined in the Development Agreement, and shall become subject to and benefitted by the terms of the Development Agreement. By reason of this Notice of Property Acquisition, the terms and conditions of the Development Agreement shall be binding upon the undersigned as Owner of the Parcel and its successors and assigns in the ownership of the Parcel.

[Signature page follows.]

IN WITNESS WHEREOF, the undersigned has executed this Notice of Property Acquisition as of the 11 day of October, 2019.

RIVERTON CENTERCAL 3, LLC, a Delaware limited liability company

> By: CENTERCAL, LLC, a Delaware limited liability company, its sole member

> > By: CENTERCAL ASSOCIATES, LLC, a Delaware limited liability company,

its Managers

By:

Name:

:ss.

STATE OF CALIFORNIA

COUNTY OF LES Angelos

a Notary Public, personally appeared

before me,

who proved to me on the basis of satisfactory evidence to be the person(s) who name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in(his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

GABRIEL ROBERTS Los Angeles County

Signature

## **Exhibit A to Notice of Property Acquisition**

## **Parcel Legal Description**

#### CENTERCAL THIRD PHASE PARCEL

That certain real property located in Salt Lake County, Utah, specifically described as follows:

Beginning at a point on the northerly right-of-way line of 13400 South Street, said point also being South 89°33'36"East 462.35 feet, along the section line, and North 00°26'24" East 57.35 feet from the South Quarter Corner of Section 31, Township 3 South, Range 1 West Salt Lake Base and Meridian and running thence northwesterly 28.99 feet along the arc of a 30.00 foot radius curve to the right, through a central angle of 55°21'34", (chord bears North 27°10'51"West); thence North 00°29'56" East 161.88 feet; thence North 03°25'00"West 43.93 feet; thence North 00°29'56" East 261.30 feet; thence northerly 70.49 feet along the arc of a 195.00 foot radius curve to the left, through a central angle of 20°42'40", (chord bears North 09°51'24"West 70.10 feet); thence North 20°12'44"West 489.99 feet; thence North 19°41'10"West 46.06 feet; thence northerly 53.93 feet along the arc of a 153.00 foot radius curve to the right, through a central angle of 20°11'45", (chord bears North 09°35'17"West 53.65 feet); thence North 00°30'35" East 90.73 feet; thence northeasterly 24.18 feet along the arc of a 29.50 foot radius curve to the right, through a central angle of 46°57'13", (chord bears North 23°59'12" East 23.50 feet) to the proposed south line of 13200 South Street; thence, along said south line, South 89°25'15" East 284.58 feet to the west line of Welby Canal as described in that certain document named Welby Jacobs Water Users Company Notice of Interest in Canal Property Easement, recorded November 1, 1999 as Entry No. 7502870 in Book 8320 at Page 1076 in the office of the Salt Lake County Recorder, thence, along said west line, the following eight (8) courses: (1) South 00°09'20" West 89.96 feet, (2) South 06°57'17" East 97.74 feet, (3) South 14°24'02" East 50.07 feet, (4) South 21°50'47" East 51.77 feet, (5) South 27°53'35" East 97.81 feet, (6) South 22°37'38" East 94.43 feet, (7) South 12°49'34" East 295.98 feet, (8) South 11°12'04" East 493.08 feet to the aforesaid northerly right-of-way line of 13400 South Street; thence, along said northerly right-of-way line, the following two (2) courses: (1) North 89°33'36" West 349.32 feet, (2) North 88°17'31" West 15.10 feet to the Point of Beginning.

Parcel ID = 27-31-451-001 27-31-451-002 27-31-451-004