

13142151  
12/9/2019 11:57:00 AM \$40.00  
Book - 10869 Pg - 8225-8226  
RASHELLE HOBBS  
Recorder, Salt Lake County, UT  
MERIDIAN TITLE  
BY: eCASH, DEPUTY - EF 2 P.

When recorded return to:

## SUBORDINATION AGREEMENT

MIN: 1001454-0010135439-3  
MERS TELEPHONE: (888) 679-6377  
MERS ADDRESS: P.O. Box 2026, Flint, MI 48501-2026

WHEREAS, Jean K Kent, made and executed Trust Deed described below. Said Trust Deed is herein referred to as the MERS as nominee for Axiom Financial, LLC Trust Deed:

A "Line of Credit" Deed of Trust to secure an indebtedness in the amount shown below, and any other obligations secured thereby;

Amount: \$75,000.00  
Dated: March 11, 2008  
Trustor: Jean K. Kent, a single woman  
Trustee: Monument Title  
Beneficiary: MORTGAGE ELECTRONIC REGISTRATION  
SYSTEMS, INC. as nominee for Axiom Financial, LLC  
Recorded: March 17, 2008 as Entry No. 10374672 in Book 9582 at  
Page 9414 of Official Records.

WHEREAS, said MERS as nominee for Axiom Financial, LLC Trust Deed encumbers the following described Property (herein the Property) located in Salt Lake County, State of Utah, to-wit:

Unit 4, contained within the Emerald Heights Condominium, a Utah Condominium project as identified in the record of survey map recorded April 13, 1995, as Entry No. 6059886 in Book 95-4P, at Page 85 of plats, (as said record of survey map may have heretofore been amended and/or supplemented) and as further defined and described in the Declaration of Condominium of the Emerald Heights Condominium, recorded April 13, 1995 as Entry No. 6059887 in Book 7132 at Page 2236 (as said declaration may have been amended and/or supplemented) in the office of the recorder or Salt Lake County, Utah.

Together with the appurtenant undivided interest in and to the common areas and facilities more particularly described in said declaration and any amendments and/or supplements thereto.

Tax Parcel No. 22-27-132-004

Kent 0057801474

WHEREAS, under the date of 12/3/2019, Jean K Kent made, executed and delivered to Veritas Funding, LLC., ISAOA a Promissory Note secured by a Trust Deed of even date not to exceed the amount of \$118,000.00 which Trust Deed was executed by Jean K Kent, as Trustor; Meridian Title Company as Trustee; and Veritas Funding, LLC., ISAOA as Beneficiary; and was recorded December 9, 2019 as Entry No. 13141956 in Book 10869 at Page 7080 of Official Records of the Salt Lake County Recorder. Said Trust Deed is herein referred to as the Veritas Funding, LLC., ISAOA Trust Deed; and


WHEREAS, said Veritas Funding, LLC., ISAOA Trust Deed also encumbers the Property as described above; and

WHEREAS, it is necessary that the financing of Veritas Funding, LLC., ISAOA Trust Deed be secured by a first Trust Deed on the property superior to the lien of the MERS as nominee for Axiom Financial, LLC Trust Deed;

NOW, THEREFORE, in consideration of the promises and of the sum of Ten Dollars (\$10.00) receipt of which is hereby acknowledged, and other mutual benefits and considerations derived therefrom, MERS as nominee for Axiom Financial, LLC does hereby certify and declare that lien of its Trust Deed referred to above as the MERS as nominee for Axiom Financial, LLC Trust Deed is hereby made second and subordinate to the lien of the Veritas Funding, LLC., ISAOA Trust Deed as described above which Trust Deed covers all or a part of the Property described herein. The undersigned further authorizes Meridian Title Company, and/or its agents and employees, to insert the recording information of the Veritas Funding, LLC., ISAOA Trust Deed in the appropriate places in this instrument.

EXECUTED this 27<sup>th</sup> day of November, 2019.

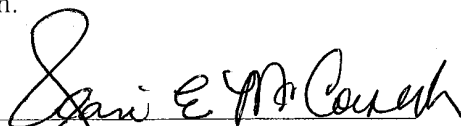
MERS as nominee for Axiom Financial, LLC

By:   
 Its: AVP

JEANI E. MCCORMACK  
 NOTARY PUBLIC OF NEW JERSEY  
 My Commission Expires November 4, 2021  
 ID# 2455839

STATE OF New Jersey )  
 )  
 COUNTY OF Mercer ) : ss.

The foregoing instrument was acknowledged before me this 27<sup>th</sup> day of November, 2019, by James Dunmejer the AVP of MERS as nominee for Axiom Financial, LLC, who duly acknowledged to me that said instrument was executed by authority for the purposes set forth therein.

  
 Notary Public