

WHEN RECORDED, MAIL TO:
Beneficiary
2599 West Royalty Lane
South Jordan, Utah 84095

Space Above for Recorder's Use

Trust Deed

THIS TRUST DEED is made this 7th day of January , 2020, between Gordon Milar Construction, Inc. as Trustor, Old Republic National Title as Trustee, GCMI., as Beneficiary.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF SALE, the following described property situated in Salt Lake County, Utah:

See Exhibit "A" Attached hereto and made a part hereof

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto now or hereafter, used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$500,000.00 payable to the order of Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees in the event of default in payment of indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

This trust deed and the note executed concurrently herewith shall be due and payable in full upon the sale or transfer of the beneficial interest in the property secured herein.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

COURTESY RECORDING
No assurances are given by the company either
Express or implied for accuracy or content.

Gordon Milar Construction, Inc.



By: Daniel Milar, Vice President

STATE OF UTAH

ss

COUNTY OF SALT LAKE

On the 7th day of January, 2020 personally appeared before me Daniel Milar , who being by me duly sworn, did say that he, the said Daniel Milar is the Vice President of Gordon Milar Construction, Inc., a Utah corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its board of directors and said Gordon Milar duly acknowledged to me that said corporation executed the same.

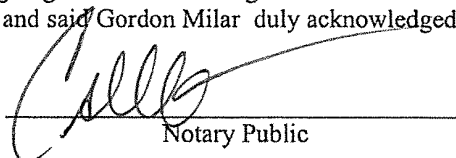
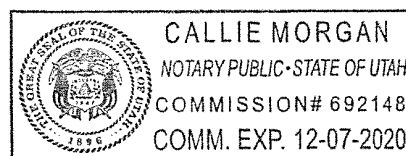

Notary Public

Exhibit "A"

Parcel 1:

Lot 302, McKee Farms Phase 3 Subdivision, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder, State of Utah.

Tax Id No: 27-16-351-044

Parcel 2:

Lot 401, CLOVER RIDGE 4 SUBDIVISION, being an amendment of Lot 57, 58, 59, and 60 of the Clover Ridge Subdivision, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder, State of Utah.

The following is for informational purposes only:

Tax ID No. 27-23-376-067

Parcel 3:

Lot 403, CLOVER RIDGE 4 SUBDIVISION, being an amendment of Lot 57, 58, 59, and 60 of the Clover Ridge Subdivision, according to the official plat thereof, on file and of record in the office of the Salt Lake County Recorder, State of Utah.

The following is for informational purposes only:

Tax ID No. 27-23-376-064