
NOTICE OF REINVESTMENT FEE COVENANT

(River Park Estates)

Pursuant to Utah Code § 57-1-46(6), the River Park Estates Homeowners Association, Inc. ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Second Amended and Restated Declaration of Covenants, Conditions, and Restrictions for River Park Estates, recorded with the Salt Lake County Recorder on November 5, 2014, as Entry No. 11941224, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **River Park Estates** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

River Park Estates Homeowners Association, Inc.
c/o Treo Community Management
8180 South 700 East, Suite 120
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations

arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, the River Park Estates Homeowners Association, Inc. has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this ___ day of _____, 20__.

River Park Estates Homeowners Association, Inc.

a Utah Non-Profit Corporation

By: *Kate Riding*

Its: President

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

On the 4 day of May, 2020, personally appeared before me Kate Riding who by me being duly sworn, did say that she/he is an authorized representative of River Park Estates Homeowners Association, Inc. and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.

Carli Christensen
Notary Public

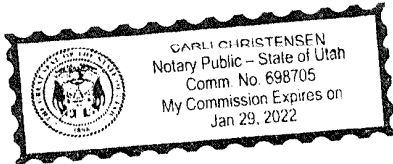


EXHIBIT A
Legal Description and Parcel Numbers

All of **River Park Estates** as shown on the Plat Map thereof on record in the Salt Lake County Recorder's Office.

173 Active Parcels in Phases 1-6.

27264030180000	27264280050000	27264020150000	27262790020000	27262770020000	27262530010000
27264030190000	27264280060000	27264020160000	27262790030000	27262770030000	27262530020000
27264030200000	27264280090000	27264020170000	27262790040000	27262770040000	27262530030000
27264030210000	27264280390000	27264020180000	27262790060000	27262770050000	27262530040000
27264030220000	27264280400000	27264020190000	27264280150000	27262770060000	27262530050000
27264030230000	27264270140000	27264020200000	27264280160000	27262780010000	27264020010000
27264030240000	27264270150000	27264030080000	27264280170000	27262780020000	27264020020000
27264030250000	27264270160000	27264030090000	27264280180000	27262780030000	27264020030000
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27264040070000	27264270180000	27264030110000	27264280200000	27262790010000	27264020120000
27264040080000	27264270190000	27264030120000	27264280210000	27262790050000	27264020130000
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27264050100000	27264280410000	27264050030000	27264280250000	27264030240000	27264030040000
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27264270010000	27264280430000	27262770080000	27264280270000	27264040020000	27264030060000
27264270020000	27264280440000	27262770090000	27264280280000	27264040030000	27264030070000
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27264270050000	27264280470000	27262770120000	27264280310000	27264280100000	
27264270060000	27264280480000	27262770130000	27264280320000	27264280110000	
27264270070000	27264280490000	27262770140000	27264280330000	27264280120000	
27264270080000	27264280500000	27262770150000	27264280340000	27264280130000	
27264270110000	27264020050000	27262770160000	27264280350000	27264280140000	
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27264270250000	27264020080000	27262770190000	27264280380000	27262520030000	
27264270250000	27264020090000	27262770200000	27262520070000	27262520040000	
27264270260000	27264020100000	27262770210000	27262520080000	27262520050000	
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