

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

13289642
6/4/2020 1:57:00 PM \$40.00
Book - 10955 Pg - 4721-4723
RASHELLE HOBBS
Recorder, Salt Lake County, UT
WASATCH TITLE INS.AGENCY LLC
BY: eCASH, DEPUTY - EF 3 P.

Subordination Agreement

This indenture made and executed this day, **April 23, 2020**

Witnesseth:

Whereas, on **June 28, 2019**, **Eric L Smith**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$200,000.00**, dated **June 28, 2019**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Salt Lake** County, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 16-34-301-006-0000

which said Deed of Trust was recorded **July 08, 2019**, in Book **10800**, at Page **7706**, as Entry Number **13024802**, of the Official Records of **Salt Lake** County, State of Utah, and

Whereas, said **Toni Michelle Smith and Eric Lee Smith** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$40,000.00**, their Deed of Trust in Favor of **Zions Bancorporation, NA**, and its successors and/or assigns, dated May 29, 2020, recorded JUNE 4, 2020, in Book 10955, at Page 4268, as Entry Number 13259549 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Zions Bancorporation, NA**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **June 28, 2019** and recorded **July 08, 2019**, in Book **10800**, at Page **7706**, as Entry Number **13024802** of the Official Records of **Salt Lake** County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Zions Bancorporation, NA** aforesaid.

Witness our hands the day and year first above written
For Mountain America Federal Credit Union

Alexis Lane
Manager Loan Servicing

State of Utah
County of Salt Lake

On the day of **April 23, 2020**, personally appeared before me *Alexis Lane* who is the Manager Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said *Alexis Lane* duly acknowledged to me that the said corporation executed the same.

Amanda Hansen
Notary Public

My Commission Expires: 08/31/2021 Residing at: Sandy, UT

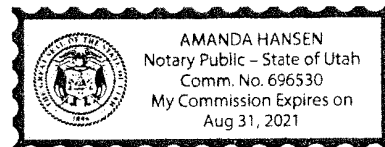


EXHIBIT A

Lot 204, JACKSON HEIGHTS NO. 2 SUBDIVISION, according to the official plat thereof, on file and of record in the office of the Recorder of Salt Lake County, State of Utah.

Parcel No.: 16-34-301-006