



EXHIBIT A

THE FOLLOWING DESCRIBED TRACT(S) OF LAND IN SALT LAKE COUNTY, STATE OF UTAH:

PARCEL C BUILDING C APARTMENT 22, GRAYSTONE APARTMENTS CONDOMINIUM NO. 3: BEGINNING AT A POINT NORTH 89 DEGREES 52 MINUTES 12 SECONDS EAST 174.90 FEET AND SOUTH 25 DEGREES 40 MINUTES WEST 299.88 FEET FROM THE NORTHWEST CORNER OF LOT 9, BLOCK 27, TEN ACRE PLAT A BIG FILED SURVEY, AND RUNNING THENCE NORTH 89 DEGREES 52 MINUTES 12 SECONDS EAST 142.63 FEET; THENCE SOUTH 0 DEGREES 07 MINUTES 48 SECONDS EAST 304.20 FEET; THENCE SOUTH 89 DEGREES 52 MINUTES 12 SECONDS WEST 172.56 FEET THENCE NORTH 0 DEGREES 04 MINUTES 23 SECONDS EAST 244.08 FEET; THENCE NORTH 25 DEGREES 40 MINUTES EAST 66.78 FEET TO THE POINT OF BEGINNING.

RESERVING TO THE GRAYSTONE BUILDING CORPORATION THE USE AND RIGHT TO OCCUPANCY OF ALL THE APARTMENTS IN THE BUILDINGS NOW ON OR HEREAFTER TO BE CONSTRUCTED ON THE SAID PROPERTY, AND THE SOLE AND EXCLUSIVE RIGHT TO ERECT, CONSTRUCT, MAINTAIN AND USE ALL OF THE COVERED CAR PORTS AND PARKING SPACE AS SHOWN ON THE MAP ATTACHED HERETO, AND MORE PARTICULARLY DESCRIBED AS:

BEGINNING AT A POINT NORTH 89 DEGREES 52 MINUTES 12 SECONDS EAST 174.90 FEET AND SOUTH 25 DEGREES 40 MINUTES WEST 299.88 FEET FROM THE NORTHWEST CORNER OF LOT 9, BLOCK 27, TEN ACRE PLAT A, BIG FIELD SURVEY AND RUNNING THENCE NORTH 89 DEGREES 52 MINUTES 12 SECONDS EAST 142.63 FEET; THENCE SOUTH 0 DEGREES 07 MINUTES 48 SECONDS EAST 56.00 FEET; THENCE SOUTH 89 DEGREES 52 MINUTES 12 SECONDS WEST 169.70 FEET; THENCE NORTH 25 DEGREES 40 MINUTES EAST 62.20 FEET TO THE POINT OF BEGINNING. THERE IS ATTACHED TO THIS DEED AND MADE A PART HEREOF BY REFERENCE, A MAP OF THE GRAYSTONE APARTMENT HOME DEVELOPMENT DESIGNATED AS EXHIBIT 1. THERE IS HEREBY GRANTED TO THE USE OF THE GRANTEEES THE EXCLUSIVE RIGHT TO POSSESS AND OCCUPY A CERTAIN APARTMENT DESCRIBED AS NO. 22 ON THE 2ND FLOOR OF THE APARTMENT HOME BUILDING KNOWN AS BUILDING C, THE LOCATION OF WHICH IS SHOWN APPROXIMATELY ON THE ATTACHED EXHIBIT 1, AND THE RIGHT TO OCCUPY A PARKING SPACE TO BE ASSIGNED TO SAID APARTMENT HOME; TOGETHER WITH THE RIGHT OF INGRESS TO AND EGRESS FROM SAID APARTMENT HOME AND PARKING SPACE. GRANTEEES ARE FURTHER GRANTED THE RIGHT, IN COMMON WITH THE OTHER OWNERS OF THE APARTMENT HOMES IN THE SAID APARTMENT HOME PROJECT, TO USE PASSAGEWAYS, DRIVEWAYS, COMMON FACILITIES AND EQUIPMENT, GROUNDS AND WALKS, SWIMMING POOL AND PUTTING GREEN, SUBJECT TO SUCH REASONABLE RESTRICTIONS AND LIMITATIONS AS MAY BE PLACED THEREON BY GRAYSTONE MANAGEMENT CORPORATION.

SUBJECT TO: CURRENT TAXES, ASSESSMENTS, EASEMENTS AND RESTRICTIONS OF RECORD AND TO THE FOLLOWING MORTGAGES AND DOCUMENTS:

A DEDICATION OF EASEMENTS AND RIGHTS OF WAY COVERED BY AGREEMENT DATED AUGUST 3, 1960, RECORDED AUGUST 10, 1960, AS ENTRY NO. 1730705, SALT LAKE COUNTY RECORDERS OFFICE.

THE INTEREST CONVEYED TO GRANTEEES IS ALSO SUBJECT TO THE EXPRESS COVENANTS CONTAINED IN THE ATTACHED DOCUMENT ENTITLED OCCUPANCY AND MANAGEMENT AGREEMENT, AND DESIGNATED AS EXHIBIT 2.

GRANTOR, BY DELIVERY OF THIS DEED, AND GRANTEEES, BY ACCEPTANCE FOR THEIR RESPECTIVE HEIRS AND ASSIGNS, DO HEREBY WAIVE THE RIGHT OF PARTITION UNDER THE LAWS OF THE STATE OF UTAH NOW OR HEREAFTER IN FORCE. THIS PROVISION SHALL BE DEEMED TO BE FOR THE BENEFIT OF THE PROPERTY GRANTED AND CONVEYED HEREUNDER, AND SHALL BE TREATED AS A COVENANT RUNNING BOTH WITH THE LAND GRANTED AND CONVEYED, AND THE LAND RESERVED BY GRAYSTONE BUILDING CORPORATION.