PROPERTY TAX I.D 26-36-311-002-0000

WHEN RECORDED MAIL TO: AMERICA FIRST FEDERAL CREDIT UNION PO BOX 9199 OGDEN UT 84409

30050108.8 LEIB

13377343 8/28/2020 2:42:00 PM \$40.00 Book - 11008 Pg - 5408 RASHELLE HOBBS Recorder, Salt Lake County, UT US TITLE BY: eCASH, DEPUTY - EF 1 P.

SUBORDINATION AGREEMENT

Whereas, TERRY E. LEIB AND JULIA PATRICIA LEIB hereinafter referred to as owner(s) of the following described premises:

LOT 2, HERRIMAN TOWNE CENTER PLAT "E". PHASE 1 LOT A AMENDED, A PLANNED UNIT DEVELOPMENT, ACCORDING TO THE OFFICIAL PLAT THEREOF, FILED IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER IN PLAT BOOK 2011P AT PAGE 165,

And whereas, AMERICA FIRST FEDERAL CREDIT UNION, hereinafter referred to as beneficiary is the holder of a certain note in the amount of \$15,630.00 together with accrued interest, secured by a deed of trust, made by the owner in favor of the beneficiary and recorded in the office of the SALT LAKE county recorder on 10/21/2019 at entry number 13104061 of records; and whereas, SECURITY HOME MORTGAEG LLC hereinafter referred to as lender is loaning the principal sum of not more than \$301,180.00 upon the note of the owner, secured by a deed of trust upon and covering the premises above described, and whereas to induce lender to make said loan the beneficiary has heretofore agreed and consented to subordinate the deed of trust so held by the beneficiary hereunder to the lien created by the fien created by the deed of trust made by the lender.

Now therefore, beneficiary, in pursuance of the agreement and for good and valuable consideration, receipt of which is hereby acknowledged, does for himself his successors and assigns, hereby covenant, consent and agree to and with lender its successors and assigns, that said deed of trust in favor of the beneficiary is and shall continue to be to and subordinate in lien to the lien of the deed of trust in favor of said lender being recorded 8/28/2020 in book 11008 at page 3705-3721 as entry number 1337109710 of official records.

DATED: July 29, 2020

AMERICA FIRST FEDERAL CREDIT UNION

STATE OF UTAH

COUNTY OF WEBER

KEVIN PRINCE MORTGAGE MANAGER

On this <u>29TH</u> day of <u>JULY</u>, <u>2020</u> personally appeared before me, the undersigned, a Notary Public in said state, who being by me duly sworn, did say that she the said **KEVIN PRINCE** is the MORTGAGE MANAGER of **AMERICA FIRST FEDERAL CREDIT UNION** and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said **KEVIN PRINCE** duly acknowledged to me that said corporation executed the same

NOTARY PUBLIC ()

MY COMMISSION EXPIRES: 6-17-2024

