

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070
File # 856771

13386903
9/9/2020 11:44:00 AM \$40.00
Book - 11014 Pg - 6806-6808
RASHELLE HOBBS
Recorder, Salt Lake County, UT
STEWART TITLE INS AGCY OF UT
BY: eCASH, DEPUTY - EF 3 P.

Subordination Agreement

This indenture made and executed this day, **August 20, 2020**

Witnesseth:

Whereas, on **April 16, 2019**, **Joanna Maria Perkins and Bret D Perkins**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$141,000.00**, dated **April 16, 2019**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Salt Lake County**, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 16-22-379-031-0000

which said Deed of Trust was recorded **April 24, 2019**, in Book **10773**, at Page **2720**, as Entry Number **12974034**, of the Official Records of **Salt Lake County**, State of Utah, and

Whereas, said **Bret Dawond Perkins and Joanna Maria Perkins** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$203,000.00**, their Deed of Trust in Favor of **Mountain America Credit Union**, and its successors and/or assigns, dated September 2, 2020, recorded Sept. 9, 2020, in Book 11014, at Page 2305, as Entry Number 13386343 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Mountain America Credit Union**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **April 16, 2019** and recorded **April 24, 2019**, in Book **10773**, at Page **2720**, as Entry Number **12974034** of the Official Records of **Salt Lake County, Utah** as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Mountain America Credit Union** aforesaid.

Witness our hands the day and year first above written
For Mountain America Federal Credit Union

Alexis Harvey
Manager Loan Servicing

State of Utah
County of Salt Lake

On the day of **August 20, 2020**, personally appeared before me Alexis Harvey who is the Manager Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said Alexis Harvey duly acknowledged to me that the said corporation executed the same.

JPM
Notary Public

My Commission Expires: Jun 4, 2024 Residing at: Sandy, UT

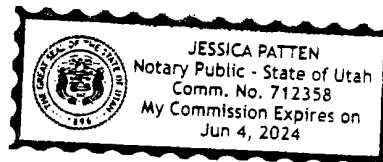


EXHIBIT "A"
LEGAL DESCRIPTION

File No.: 856771

Lot 2, VIMONT HEIGHTS NO. 2 SUBDIVISION, according to the Official Plat thereof as recorded in the Office of the Salt Lake County Recorder, State of Utah.

Tax ID No. 16-22-379-031