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9/15/2020 4:35:00 PM \$40.00
Book - 11019 Pg - 3452-3454
RASHELLE HOBBS
Recorder, Salt Lake County, UT
STEWART TITLE INS AGCY OF UT
BY: eCASH, DEPUTY - EF 3 P.

Record and Return to:

Wood Holl L.L.C.
c/o Woodbury Corporation
Attn: Office of the General Counsel
2733 East Parleys Way, Suite 300
Salt Lake City, Utah 84109

Tax ID: 22-09-228-012-0000

SPACE ABOVE THIS LINE RESERVED FOR RECORDER'S USE

ASSIGNMENT OF SECURITY INSTRUMENT

In consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Woodbury Group, Inc., a Utah corporation ("**Assignor**"), does hereby grant, bargain, sell, convey, assign, transfer, and set over unto Wood Holl L.L.C., a Utah limited liability company ("**Assignee**"), all of the right, title, and interest of Assignor in and to the following (collectively, the "**Assigned Rights**"):

- A. That certain Promissory Note in the original principal amount of One Million Dollars (\$1,000,000.00) dated as of July 15, 2020, made by JM Cheney Holladay Holdings, LLC, a Utah limited liability company, and RL Cheney Holladay Holdings, LLC, a Utah limited liability company (individually and collectively, "**Borrower**"), as maker in favor of Assignor, as payee (the "**Note**"), and the moneys due and to grow due thereunder; and
- B. That certain Absolute Assignment of Leases and Rents dated July 15, 2020, executed by Borrower in favor of Assignor, recorded in the office of the County Recorder of Salt Lake County, State of Utah, on July 16, 2020, as Entry No. 13330906, in Book 10980, beginning at Page 7391 ("**Security Instrument**"), and which Security Instrument encumbers the real property more particularly described on **Exhibit A** attached hereto.

This Assignment of Security Instrument ("**Assignment**") is made without representation, recourse or warranty by Assignor, except that Assignor hereby represents and warrants to Assignee as follows:

1. The Assignor has not executed any prior or superior assignment, pledge, or conveyance of any of the Assigned Rights in favor of any party other than the Assignee.

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2. The Assignor is the owner and holder of the indebtedness evidenced by the Note and secured by the Security Instrument and Assignor has all requisite power and authority to enter into and perform its obligations under this Assignment.

IN WITNESS WHEREOF, Assignor has duly executed, acknowledged, and delivered this Assignment.

Dated August 31, 2020.

WOODBURY GROUP, INC., a Utah corporation

By: *O. Randall Woodbury*
O. Randall Woodbury, Vice President

By: *W. Richards Woodbury*
W. Richards Woodbury, President

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

This instrument was acknowledged before me on Sept. 14, 2020 by O. Randall Woodbury, a Vice President of Woodbury Group, Inc., on behalf of said corporation.

Tiffany M. Steele
Print Name: _____
Notary Public

My Appointment Expires:



STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

This instrument was acknowledged before me on Sept. 14, 2020 by W. Richards Woodbury, the President of Woodbury Group, Inc., on behalf of said corporation.

Tiffany M. Steele
Print Name: _____
Notary Public

My Appointment Expires:

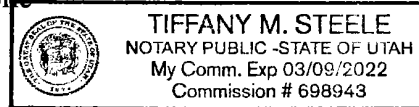
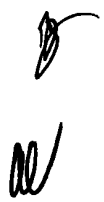


Exhibit A

Block C Lot 1 and Block C Lot 2, Royal Holladay Hills Subdivision #1, according to the official plat thereof recorded July 7, 2020, as Entry No.: 13321547, in Book 2020P at Page 168, on file and of record in the office of the Salt Lake County Recorder.

Tax ID: 22-09-228-012-0000

Handwritten signature or initials in black ink, consisting of a stylized 'W' or similar character.