

13399657  
9/21/2020 3:27:00 PM \$40.00  
Book - 11022 Pg - 8292-8293  
RASHELLE HOBBS  
Recorder, Salt Lake County, UT  
COTTONWOOD TITLE  
BY: eCASH, DEPUTY - EF 2 P.

WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
1996 East 6400 South, Suite 120  
Salt Lake City, UT 84121

File No.: 132012-BJN

### SUBORDINATION AGREEMENT

The undersigned University First Federal Credit Union is the beneficiary under a Deed of Trust dated December 17, 2019 and recorded December 23, 2019 as Book 10876, Page 4820-4830, Entry Number 13154390 of the official records of the Salt Lake County Recorder's Office covering the following described property located in Salt Lake County, State of Utah:

Beginning at a point 5 rods South from the Northwest corner of Lot 2, Block 19, Plat "B", Salt Lake City Survey; and running thence South 2 1/2 rods; thence East 5 rods and 10 feet; thence North 2 1/2 rods; thence West 5 rods and 10 feet to the place of beginning.

TOGETHER WITH a right-of-way over the following:

Beginning at the Southwest corner of aforesaid Lot 2; and running thence East 10 feet; thence North 20 rods; thence West 10 feet; thence South 20 rods to the place of beginning.

TAX ID NO.: 16-07-227-001 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Katherine L. Riser and Brett A. Ludemann, as Trustor, in favor of InterCap Lending, Inc. as Beneficiary, the amount not to exceed Three Hundred Nineteen Thousand Two Hundred Fifty And No/100 Dollars (\$319,250.00), which Trust Deed is Dated 9.9.20 and embraces the real property described above and recorded on 9.21.20, as Entry No. 13399549, in Book 11022 at Page 7291-7305 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of University First Federal Credit Union to the Trust Deed to InterCap Lending, Inc. and for no other reason. The interest of University First Federal Credit Union shall retain its priority over any other interests or liens of record on the subject property.

Dated this 4 day of September, 2020,

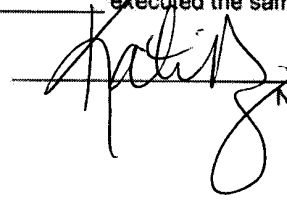
University First Federal Credit Union

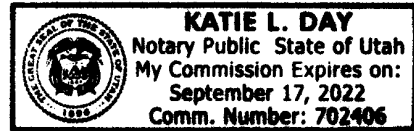
By: Joseph J. Daekweg  
Name: Joseph J. Daekweg  
Its: CEO

State of Utah )

County of Salt Lake )

On the 4 of September, 2020, personally appeared before me  
Katie Day who being by me duly sworn did say,  
that they the said Joseph J. Boekweg is the CFO of  
University First Federal Credit Union, and that the within and foregoing instrument was signed on behalf of  
said University First Federal Credit Union and acknowledged to me that the said  
Joseph J. Boekweg executed the same with authority.

  
NOTARY PUBLIC



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