

13400041
9/22/2020 8:58:00 AM \$40.00
Book - 11023 Pg - 631-633
RASHELLE HOBBS
Recorder, Salt Lake County, UT
NORTH AMERICAN TITLE LLC
BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED MAIL TO:
Mountain America Credit Union
9800 South Monroe Street
Sandy, Utah 84070

Subordination Agreement

This indenture made and executed this day, **August 31, 2020**

Witnesseth:

Whereas, on **May 02, 2011**, **Larin Scott Pifer**, made, executed and delivered to **Mountain America Federal Credit Union**, their promissory note in the sum of **\$11,000.00**, dated **May 02, 2011**, and to secure the payment of said note, made, executed and delivered to the undersigned, a Deed of Trust on the following described property situated in the **Salt Lake** County, State of Utah, to wit:

Legal Description: See Exhibit "A"

The following is for informational purposes only: Tax Parcel No. 16-18-255-005-0000


which said Deed of Trust was recorded **May 12, 2011**, in Book **9924**, at Page **1954**, as Entry Number **11181784**, of the Official Records of **Salt Lake** County, State of Utah, and

Whereas, said **Larin Scott Pifer** have executed and delivered as security for a promissory note in the original principal sum not to exceed **\$156,000.00**, their Deed of Trust in Favor of **Mountain America Credit Union**, and its successors and/or assigns, dated 9/15/2020, recorded 9/21/2020, in Book 11022, at Page 7365, as Entry Number 13399554 of the Official Records of said County on the above described property and,

Whereas, as a condition to obtaining the Deed of Trust from **Mountain America Credit Union**, it is required that said Deed of Trust constitute and be a valid first lien upon the subject property.

Now Therefore, in consideration of the premises and of the sum of \$1.00 and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, does hereby certify and declare that that certain Deed of Trust dated **May 02, 2011** and recorded **May 12, 2011**, in Book **9924**, at Page **1954**, as Entry Number **11181784** of the Official Records of **Salt Lake** County, Utah as more particularly first hereinabove described, is hereby declared to be subordinate, junior and inferior to the lien represented by the Deed of Trust in favor of **Mountain America Credit Union** aforesaid.


Witness our hands the day and year first above written
For Mountain America Federal Credit Union



Manager/AVP Loan Servicing

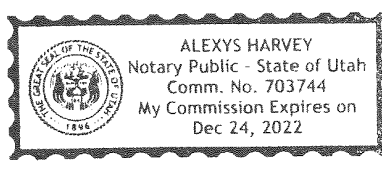
State of Utah
County of Salt Lake

On the day of **August 31, 2020**, personally appeared before me *Alexys Harve*, who is the Manager/AVP Loan Servicing of Mountain America Federal Credit Union and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said they duly acknowledged to me that the said corporation executed the same.



Notary Public

My Commission Expires: 12-24-22 Residing at: Sandy, UT



**EXHIBIT A
LEGAL DESCRIPTION**

THE NORTH 106 FEET OF THE WEST 3 FEET OF LOT 14, AND NORTH 106 FEET OF THE EAST 37 FEET OF LOT 15, BLOCK 2, CHELSEA ADDITION, ACCORDING TO THE OFFICIAL PLAT THEREOF RECORDED IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.

For Identification Purposes Only: 16-18-255-005-0000