mTC 242592/298403 When recorded mail to: 2020, LLC 6795 S. 300 W. Midvale, Utah 84047 13496024 12/11/2020 3:44:00 PM \$40.00 Book - 11078 Pg - 9686 RASHELLE HOBBS Recorder, Salt Lake County, UT MERIDIAN TITLE BY: eCASH, DEPUTY - EF 1 P.

Parcel ID # 21-01-177-009

## TRUST DEED AND NOTE MODIFICATION

This trust deed and note modification is made this 11<sup>th</sup> day of December, 2020 by and between Gurule Properties, Inc (Trustor) and 2020, LLC (Beneficiary) with Bruce J. Nelson as Trustee. This pertains to a certain trust deed and note dated August 24, 2020 in the amount of \$289,351.72 (hereinafter referred to as "Note") recorded in the Salt Lake County Recorder's Office as Item #13370818, Book – 11004, pages 6758-6760. The following described property, situated in Salt Lake County, State of Utah:

## PARCEL 1: 480 West Century Drive, Taylorsville, UT 84123

BEGINNING AT THE SOUTHEAST CORNER OF PROPERTY CONVEYED TO HEBER S. JACOBSEN AND STEPHEN S, JACOBSEN BY WARRANTY DEED RECORDED FEBRUARY 5, 1982 AS ENTRY NO. 3645745 IN BOOK 5338 AT PAGE 543 OF OFFICIAL RECORDS, SAID POINT DESCRIBED AS BEING NORTH 561.429 FEET AND WEST 1344.37 FEET AND NORTH 0°09'30" WEST 598.72 FEET FROM THE SOUTHEAST CORNER OF LOT 1, BLOCK 11, TEN ACRE PLAT "A", BIG FIELD SURVEY; THENCE NORTH 0°09'30" WEST 263.4 FEET; THENCE NORTH 89°50'10" EAST 38.981 FEET; THENCE SOUTH 0°03'10" EAST 70 FEET; THENCE NORTH 89°50'30" EAST 48.5 FEET; THENCE SOUTH 0°03'10" EAST 193.643 FEET; THENCE WEST 87 FEET TO THE POINT OF BEGINNING.

Both parties (Trustor and Beneficiary) agree as follows:

Beneficiary will add \$50,000.00 plus origination and closing fees to the principal amount of the Note and Trustor will receive \$50,000.00 from Beneficiary at the time of closing. Beneficiary agrees to pay down the Note by the amount of monies additionally loaned through this agreement in 90 days from signing it.

All other terms of the Note will remain in place except that the monthly interest payment will increase in conjunction with the new principal amount of the Note.

Agreed upon by:

Gurule Properties, Inc.

By: Linda L. Gurule

Its: President

STATE OF UTAH

: SS.

**COUNTY OF SALT LAKE** 

On this 11<sup>th</sup> of December, 2020, personally appeared before me, Linda L. Gurule, the President of Gurule

Properties, Inc, as well as Dan Jones, Manager of 2020, LLC who being by me duly sworn says that he/she is the individual that executed the above and foregoing instrument.

MICHAEL IVINS
NOTARY PUBLIC-STATE OF UTAH
COMMISSION# 706002

COMMISSION# 706002]

**Notary Public** 

2020, LLC

By: Dan Jones

Its: Manager