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12/29/2020 02:15 PM \$0.00
Book - 11089 Pg - 9324-9326
RASHELLE HOBBS
RECORDER, SALT LAKE COUNTY, UTAH
SL CITY REDEVELOPMENT AGENCY
P.O. BOX 145518
SLC UT 84114
BY: SSA, DEPUTY - WI 3 P.

WHEN RECORDED, RETURN TO:
Redevelopment Agency of Salt Lake
451 South State, Room 118
PO Box 145518
Salt Lake City, Utah 84114-5518

Tax ID No.: 16-06-157-001, 16-06-157-002, 16-06-157-003 and 16-06-157-004

**TERMINATION OF RIGHT OF REVERTER, DEVELOPMENT AGREEMENT, AND
RESTRICTION AGREEMENT**

THIS TERMINATION OF RIGHT OF REVERTER, DEVELOPMENT AGREEMENT, AND RESTRICTION AGREEMENT (this "**Agreement**") effective as of the date of recording, is given and executed by the Redevelopment Agency of Salt Lake City, a public entity ("**RDA**"). RDA hereby declares and gives notice as follows:

A. RDA previously sold to Tannach Properties, L.L.C., a Utah limited liability company ("**Tannach**") that certain property located at 255 South State, Salt Lake City, Utah, more particularly described on Exhibit A attached hereto and incorporated herein (the "**Property**").

B. The Property was transferred subject to those certain survey matters and reservations in that certain Special Warranty Deed and Right of Reverter Agreement in favor of RDA, recorded April 11, 2012 as Entry No. 11368180, in Book 10007, beginning at Page 5341 (the "**Right of Reverter**") of the Official Records of the Salt Lake County Recorder's Office (the "**Official Records**").

C. RDA and Tannach entered into that certain Development Agreement, recorded April 11, 2012 as Entry No. 11368181, in Book 10007, beginning on Page 5356 of the Official Records (the "**Development Agreement**").

D. RDA and Tannach further entered into that Housing Rent Restriction Agreement recorded April 11, 2012, as Entry No. 11368381, in Book 10007, beginning at Page 6485 of the Official Records (the "**Restriction Agreement**").

E. RDA subsequently obtained ownership of the Property, and now desires to terminate the Right of Reverter, Development Agreement, and Restriction Agreement.

Now, therefore, for good and valuable consideration, the RDA hereby terminates the Right of Reverter, Development Agreement, and Restriction Agreement.

[Signatures on following page.]

PROPERTY OF SALT LAKE
CITY RECORDER'S OFFICE
P.O. BOX 145515
SALT LAKE CITY, UTAH 84114-5515

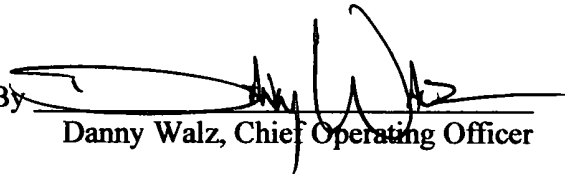
RECEIVED
DEC 23 2020
CITY RECORDER

Ent 13515567 BK 11089 PG 9324


Dated this December 29, 2020.

**REDEVELOPMENT AGENCY OF SALT
LAKE CITY CORPORATION, a public
agency**



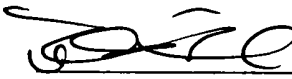
By 
_____ **Danny Walz, Chief Operating Officer**

APPROVED AS TO FORM:

By: 
_____ Kimberly Chytraus (Dec 22, 2020 12:00 MST)
Kimberly K. Chytraus, Senior City Attorney

STATE OF UTAH
COUNTY OF SALT LAKE

The foregoing instrument was acknowledged before me on December 29, 2020, by Danny Walz, as Chief Operating Officer of the Redevelopment Agency of Salt Lake City.



Notary Public



PROPERTY OF SALT LAKE
CITY RECORDER'S OFFICE
P.O. BOX 145515
SALT LAKE CITY, UTAH 84114-5515

Exhibit A

(Legal Description)

PARCEL 1:

All of Unit A, Unit B and Unit 1, contained within THE PLAZA AT STATE STREET CONDOMINIUM PLAT, as the same is identified in the Record of Survey Map recorded in Salt Lake County, Utah as Entry No. 11368183 in Book 2012P at Page 41, and in the Declaration for The Plaza at State Street, a Mixed Use Condominium Development, recorded in Salt Lake County, Utah on April 11, 2012 as Entry No. 11368184 in Book 10007 at Page 5398, of the official records, and all amendments thereto.

TOGETHER WITH: (a) The undivided ownership interest in said condominium project's Common Areas and Facilities which is appurtenant to said units, (the referenced Declaration of Condominium providing for periodic alteration both in the magnitude of said undivided ownership interest and in the composition of the Common Areas and Facilities to which said interest relates); (b) The exclusive right to use and enjoy each of the Limited Common Areas which is appurtenant to said units, and (c) The non-exclusive right to use and enjoy the Common Areas and Facilities included in said condominium project (as said project may hereafter be expanded) in accordance with the aforesaid Declaration and Survey Map (as said Declaration and Map may hereafter be amended or supplemented) and the Utah Condominium Ownership Act.

PARCEL 2:

A non-exclusive easement and right of way, appurtenant to Parcel 1 described herein, for the purpose of providing pedestrian and vehicular access, as established and described in Cross Easement Agreement recorded April 11, 2012 as Entry No. 11368179 in Book 10007 at Page 5320, official records.

PARCEL 3:

A non-exclusive right of way, appurtenant to Parcel 1 described herein, over an existing alleyway commonly known as "Floral Avenue" or "Floral Street", located in Lot 6, Block 56, Plat "A", Salt Lake City Survey, purported to be 16 feet in width, extending South from the North line of said Lot 6 to the Northerly most line of the exterior boundary of THE PLAZA AT STATE STREET CONDOMINIUM PLAT as recorded in Book 2012P of Plats at Page 41 of the official records of the Salt Lake County Recorder, said right of way being disclosed in various instruments of record, including that certain Warranty Deed recorded January 6, 2000 as Entry No. 7549476 in Book 8334 at Page 8191 of the official records of the Salt Lake County Recorder.

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