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3/1/2021 11:21:00 AM \$40.00
Book - 11127 Pg - 6225-6227
RASHELLE HOBBS
Recorder, Salt Lake County, UT
COTTONWOOD TITLE
BY: eCASH, DEPUTY - EF 3 P.

Prepared by, and after recording return to:

Beth A. Gliedman

Moss & Barnett, PA

150 South Fifth Street, Suite 1200

Minneapolis, MN 55402

CT-137891-CAV

TIN 16-17-405-021 3

16-17-405-022

ASSIGNMENT OF SECURITY INSTRUMENT

(Revised 4-10-2019)

Freddie Mac Loan Number: 504517236

Property Name: 1826-1828 S 1100 E

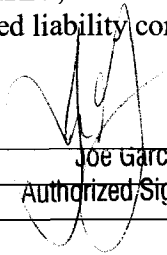
FOR VALUABLE CONSIDERATION, Sabal Capital II, LLC, a limited liability company organized and existing under the laws of Delaware (“**Assignor**”), having its principal office at Attn: CRE Term Lending, 465 N. Halstead Street, Suite 105, Pasadena, California 91107, hereby assigns, grants, sells and transfers to Sabal TL1, LLC, a limited liability company organized and existing under the laws of Delaware (“**Assignee**”), having its principal place of business at 4 Park Plaza, Suite 2000, Irvine, California 92614, and Assignee’s successors, transferees and assigns forever, all of the right, title and interest of Assignor in and to the Multifamily Deed of Trust, Assignment of Rents and Security Agreement dated of even date herewith, entered into by Redbrick Flats Inc., a Utah corporation and Red Brick Lofts, Inc., a Utah corporation, jointly and severally as Tenants in Common, (collectively “**Borrower**”), for the benefit of Assignor, securing an indebtedness of Borrower to Assignor in the principal amount of \$1,405,000.00 previously recorded in the land records of Salt Lake County, Utah simultaneously herewith (“**Security Instrument**”), which indebtedness is secured by the property described in Exhibit A, attached to this Assignment and incorporated into it by this reference.

Together with the Note or other obligation described in the Security Instrument and all obligations secured by the Security Instrument now or in the future.

IN WITNESS WHEREOF, Assignor has executed this Assignment as of March 1, 2021, to be effective as of the effective date of the Security Instrument.

ASSIGNOR:

Sabal Capital II, LLC,
a Delaware limited liability company

By: 
Name: _____ Joe Garcia _____
Its: _____ Authorized Signatory _____

ACKNOWLEDGEMENT

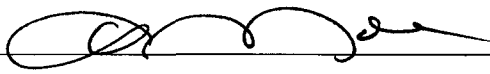
A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

STATE OF CALIFORNIA)
) SS
COUNTY OF ORANGE)

On **FEB 09 2021**, before me Lynn Sundae Mattson ,
a Notary Public, personally appeared Joe Garcia ,
who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed
to the within instrument and acknowledged to me that he/~~she~~ executed the same in his/~~her~~
authorized capacity, and that by his/~~her~~ signature on the instrument the person, or the entity upon
behalf of which the person acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature 

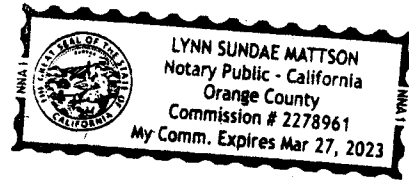


EXHIBIT A

Legal Description

Land situated in the County of Salt Lake, State of Utah, and is described as follows:

PARCEL 1:

Beginning at a point South 00°04'09" West 187.1 feet from the Northeast corner of Lot 15, Block 1, Five Acre Plat "A", Big Field Survey; thence South 89°59'39" West 149.0 feet; thence South 00°04'09" West 30.50 feet; thence South 22° West 5.50 feet; thence South 09°41' West 17.65 feet; thence South 13°55' East 2.8 feet; thence North 89°59'39" East 28.25 feet; thence North 00°04'09" East 2.6 feet; thence North 89°59'39" East 125 feet to the West line of 11th East Street; thence North 00°04'09" East along 11th East Street 53 feet to the point of beginning.

PARCEL 2:

Beginning at a point South 00°04'09" West 240.1 feet from the Northeast corner of Lot 15, Block 1, Five Acre Plat "A", Big Field Survey and running thence South 89°59'38" West 125 feet; thence South 00°04'09" West 2.6 feet; thence South 89°59'39" West 28.25 feet; thence South 13°58' East 17.81 feet; thence South 00°04'09" West 33 feet to the South line of said Lot 15; thence North 89°59'30" East 149 feet to the West line of 11th East Street; thence along said West line North 00°04'09" East 53 feet to the point of beginning.

APN:

16-17-405-021

16-17-405-022

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