

WHEN RECORDED RETURN TO:
Oquirrh West II, LLC
126 W. Segoe Lily Dr., Suite 250
Sandy, UT 84070

13672019
5/24/2021 2:03:00 PM \$62.00
Book - 11179 Pg - 4018-4020
RASHELLE HOBBS
Recorder, Salt Lake County, UT
MILLER HARRISON LLC
BY: eCASH, DEPUTY - EF 3 P.

NOTICE OF REINVESTMENT FEE COVENANT

(Oquirrh West Owners Association, Inc.)

Pursuant to Utah Code § 57-1-46(6), the Oquirrh West Owners Association, Inc. ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Declaration of Covenants, Conditions, and Restrictions for Oquirrh West recorded with the Salt Lake County Recorder on December 11, 2019 as Entry No. 13144115, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, other than the Declarant, is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Section 5.15 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Oquirrh West** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Oquirrh West Owners Association, Inc.
126 W. Segoe Lily Dr., Suite 250
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual. The Association's members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an

environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the Declarant has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 24 day of May, 2021.

DECLARANT

OQUIRRH WEST II, LLC

a Utah limited liability company,

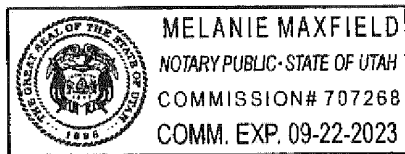
By: [Signature]

Name: Daron Smutn

Its: Manager

STATE OF UTAH)
) ss.
COUNTY OF Salt Lake

On the 24 day of May, 2021, personally appeared before me Daron Smutn who by me being duly sworn, did say that she/he is an authorized representative of Oquirrh West II, LLC, and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.



[Signature]
Notary Public

EXHIBIT A
[Legal Description]

All of **OQUIRRH WEST PHASE 1B SUBDIVISION**, according to the official plat on file in the office of the Salt Lake County Recorder as Entry Number 13426934, Book 2020P, at Page 246.

Including Lots 128 through 146

Parcel Numbers: 20273520210000 through 20273520360000
20273530090000 through 20273530130000