13683153 6/4/2021 4:29:00 PM \$40.00 Book - 11185 Pg - 9752-9760 RASHELLE HOBBS Recorder, Salt Lake County, UT COTTONWOOD TITLE BY: eCASH, DEPUTY - EF 9 P.

CITA # 138155-WHP
Tax ID No. 26-26-326-001
When recorded, return to:

M.D.C. Holdings, Inc. Attn: Matthew Adeletti 4350 S. Monaco Street Denver, CO 80237

## SEWER AND STORM LINE CONSTRUCTION EASEMENT AGREEMENT

(Teton Ranch Subdivision)

This SEWER AND STORM LINE CONSTRUCTION EASEMENT AGREEMENT (this "Easement Agreement") is entered into as of this 4th day of June, 20 21 by and between OLYMPIA RANCH, LLC, a Utah limited liability co. ("Grantor"), and RICHMOND AMERICAN HOMES OF UTAH, INC., a Colorado corporation ("Grantee"). Grantor and Grantee may be referred to herein individually as a "Party" and collectively as the "Parties."

#### RECITALS

WHEREAS, Grantor is the owner of that certain real property described on Exhibit "A" attached hereto ("Easement Property").

WHEREAS, Grantor desires to grant to Grantee a construction easement for the installation, construction and maintenance of the offsite sewer and storm line improvements on the Easement Property in the approximate location depicted on **Exhibit "B"** in accordance with the approved construction drawings for the Teton Ranch Subdivision.

#### **AGREEMENT**

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, the parties agree as follows:

- 1. Grant of Easement. Grantor hereby grants to Grantee and its affiliates, contractors, employees, agents, customers, licensees, invitees, successors and assigns a construction easement upon, over, across and under the Easement Property for the purpose of the installation, construction and maintenance of offsite sewer and storm line improvements as follows: (a) access to, upon, over and across the Easement Property as may be reasonably necessary or appropriate in connection with installation and construction of the offsite sewer and storm line improvements; (b) the passage, storage and parking of construction and other vehicles; (c) staging and stockpiling of construction materials and equipment, including dirt stockpiles; and (d) any other construction or maintenance activities as may be necessary in furtherance of the installation, construction and maintenance of the offsite sewer and storm line improvements.
- 2. <u>Term of Easements</u>. This Easement Agreement and the other rights granted herein shall be effective from and after the date this Easement Agreement is recorded in the Official

Records of Salt Lake County, Utah (the "Official Records"). This Easement Agreement and the other rights granted herein shall automatically expire and terminate without any action by the parties hereto being required on the date that is the later occurring of (a) one (1) year after Grantee has completed the installation and construction of the offsite sewer and storm line improvements, or (b) the expiration of the warranty period required by the City applicable to the offsite sewer and storm line improvements. Notwithstanding the foregoing or anything else to the contrary contained herein, upon the automatic termination of the Easement Agreement pursuant to the immediately preceding sentence and upon the written request of Grantor, Grantee agrees to execute, acknowledge and deliver to Grantor an instrument evidencing the termination of this Easement Agreement, which Grantor may record in the Official Records or Grantor may elect to record its own Termination of Easement Agreement, provided a copy of such Termination of Easement Agreement is promptly sent to Grantee.

- 3. <u>Indemnification; Release; Insurance</u>. Grantee hereby agrees that it shall defend, indemnify and hold Grantor, its affiliates, contractors, employees, agents, customers, licensees, invitees, successors and assigns harmless for, from and against any mechanics' and/or materialmen's liens and all other liabilities, injuries, claims, demands, losses and expenses (including reasonable attorneys' fees) that may arise out of or in connection with the installation and construction of the offsite sewer and storm line improvements, except to the extent caused by the negligence or willful misconduct (whether comparative or total) of Grantor, its affiliates, contractors, employees, agents, customers, licensees, invitees, successors and assigns. Grantee shall maintain an insurance policy with a financially responsible insurance company against claims for bodily injury, death or property damage claims by actions occurring upon or in connection with the use of the Easement Property, which policy describes Grantee as named insured and has limits of not less than \$2,000,000. Grantor shall be named as an additional insured on all such policies. Grantee shall provide Grantor such evidence as Grantor may reasonably request from time to time, that the insurance coverage provided by this paragraph is in effect.
- 4. <u>No Public Dedication</u>. Nothing contained in this Easement Agreement shall be deemed to be a gift or dedication of any portion of the Easement Property to or for the general public or for any public purpose whatsoever, and this Easement Agreement shall be strictly limited to and for the purposes expressed herein.
- 5. Run With Land. Until the termination in accordance with Section 2, the grant of easement and other provisions hereof shall run with the Easement Property, shall be a burden upon the Easement Property and shall be binding on Grantor, its successors and assigns, and every person who becomes an owner of all or any portion of the Easement Property; provided however upon the conveyance of the Easement Property, then Grantor's obligations hereunder shall cease, with Grantor being responsible only for obligations incurred prior to the conveyance and with Grantor's transferee being responsible only for obligations incurred after the conveyance.
- 6. <u>Applicable Law</u>. This Easement Agreement shall be construed and enforced in accordance with the laws of the State of Utah, without giving effect to the principles of the conflicts of law. Any and all actions arising hereunder shall be brought only in the Salt Lake County District Court and the Parties consent to the jurisdiction and venue thereof.

- 7. <u>Descriptive Headings</u>. The descriptive headings of the paragraphs, subparagraphs and other portions of this Easement Agreement are inserted for convenience only and shall not control or affect the meaning or construction of any provisions herein.
- 8. <u>Severability</u>. If any terms, provisions or covenants contained in this Easement Agreement shall to any extent be invalid or unenforceable, the remainder of this Easement Agreement shall not be affected thereby, and each term, provision and condition hereof shall be valid and enforceable to the fullest extent permitted by law.
- 9. <u>Counterparts</u>. This Easement Agreement may be executed in one or more counterparts, each of which shall be deemed to be an original and all of which together shall constitute one and the same agreement.

[signatures follow on next page]

IN WITNESS WHEREOF, this Construction Easement has been made effective as of the date first set forth above.

**GRANTEE:** 

OLYMPIA RANCH, LLC, a Utah limited liability company	RICHMOND AMERICAN HOMES OF UTAH, INC., a Colorado corporation
By: Name: Ryan Button Title: Manager	By: Scott Junes Name: Scott Turner Title: EVP OF OPERATIONS
STATE OF UTAH ) ss.	
COUNTY OF SATUME )  The foregoing instrument was ackno  SCOTTUINM, as EVPD of Pr	wledged before me on JUNE 4, 202, by CHMOND AMERICAN HOMBS  Notary Public
My Commission Expires:	,
07-28-2023	
	KAY VAN WAGONER  NOTARY PUBLIC-STATE OF UTAH  COMMISSION# 706644  COMM. EXP. 07-28-2023

**GRANTOR:** 

COL	INTY OF <u>SALT</u> LAKE	) ss.					
	The foregoing instrume	nt was ac	cknowledged b	efore me on _	June 4th	, 20 <u>21</u> ,	
by_	Ryan Button	the	Manager		, of OLYM	PIA RANCH,	LLC.
a Ui	tah limited liability	compar	•	un De	behalf of said		
Му	Commission Expires:						
_10	-12-2024						

# EXHIBIT "A" LEGAL DESCRIPTION OF EASEMENT PROPERTY

#### **Teton Ranch Phase 1**

#### **Temporary Construction Easement No. 1**

A parcel of land situate in the Northeast, Northwest, and Southeast Quarters of Section 26, Township 3 South, Range 2 West, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point being North 89°59′04″ West 35.95 feet along the section line and South 2,545.56 feet from the North Quarter Corner of Section 26, Township 3 South, Range 2 West, Salt Lake Base and Meridian; and running

thence North 69°11'29" East 20.00 feet; thence South 20°48'31" East 297.41 feet;

thence Southwesterly 20.23 feet along the arc of a 280.00 foot radius curve to the left (center bears South 10°14'42" East and the chord bears South 77°41'08" West 20.22 feet with a central angle of 04°08'20");

thence North 20°48'31" West 294.42 feet to the point of beginning.

Contains 5,916 Square Feet or 0.136 Acres

## **Temporary Construction Easement No. 2**

A parcel of land situate in the Southeast Quarter of Section 26, Township 3 South, Range 2 West, Salt Lake Base and Meridian, being more particularly described as follows:

Beginning at a point being South 89°59′00″ East 79.88 feet along the section line and South 2,879.84 feet from the North Quarter Corner of Section 26, Township 3 South, Range 2 West, Salt Lake Base and Meridian; and running

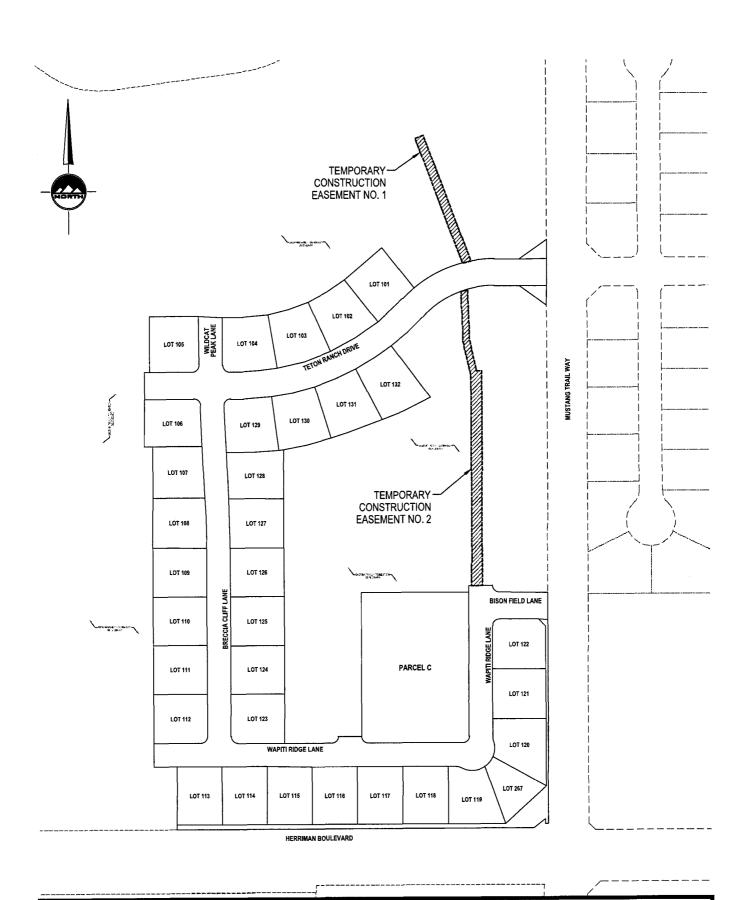
thence South 01°45'46" East 113.11 feet; thence South 12°47'51" East 69.07 feet; thence South 89°51'23" East 10.60 feet; thence South 00°08'37" West 434.58 feet; thence South 00°15'31" East 41.36 feet; thence North 89°51'23" West 23.79 feet; thence North 00°08'37" East 465.09 feet; thence North 12°47'51" West 78.21 feet; thence North 01°45'46" West 110.36 feet;

thence Northeasterly 15.58 feet along the arc of a 220.00 foot radius curve to the right (center bears South 19°25'44" East and the chord bears North 72°35'59" East 15.58 feet with a central angle of 04°03'27") to the point of beginning.

Contains 13,903 Square Feet or 0.319 Acres

## EXHIBIT "B"

## APPROXIMATE LOCATION OF SEWER AND STORM LINE IMPROVEMENTS



PROJECT# DATE 4056|| 5/19/21

(LE:

## TETON RANCH PHASE 1

6200 WEST 12300 SOUTH
HERIMAN, UTAH
TEMPORARY CONSTRUCTION EASEMENT EXHIBIT

ANTHEM UTAH, LLC 6150 S. REDWOOD ROAD, STE 150 TAYLORSVILLE, UTAH 84123 PHONE: 801-205-5500 45 W. 10000 S. Ste 500 Sandy, UT 84070 Phone: 801.255.0529 Fax: 801.255.4449 www.ensigneng.com

