PROPERTY TAX I.D 16-29-301-001-0000

WHEN RECORDED MAIL TO: AMERICA FIRST FEDERAL CREDIT UNION PO BOX 9199 OGDEN UT 84409

40071045.5/MARGER

13754405 8/25/2021 12:57:00 PM \$40.00 Book - 11228 Pg - 520 RASHELLE HOBBS Recorder, Salt Lake County, UT US TITLE BY: eCASH, DEPUTY - EF 1 P.

SUBORDINATION AGREEMENT

Whereas, CARY SETH MARGER AND MICHELLE LEE PARAMORE hereinafter referred to as owner(s) of the following described premises:

PARCEL 1: BEGINNING 287.54 FEET SOUTH AND 209 FEET WEST FROM THE NORTHEAST CORNER OF LOT 15, BLOCK 30, TEN ACRE PLAT A, BIG FIELD SURVEY; THENCE WEST 55 FEET; THENCE SOUTH 123.5 FEET; THENCE EAST 60 FEET; THENCE NORTH 25 FEET; THENCE NORTH 10°17'12" WEST 28 FEET; THENCE NORTH 70.95 FEET TO BEGINNING. PARCEL 2: BEGINNING SOUTH 287.54 FEET AND WEST 180 FEET FROM THE NORTHEAST CORNER OF LOT 15, BLOCK 30, TEN ACRE PLAT A, BIG FIELD SURVEY; THENCE WEST 29 FEET; THENCE SOUTH 27.11 FEET; THENCE EAST 29 FEET; THENCE NORTH 27.11 FEET TO BEGINNING.

And whereas, AMERICA FIRST FEDERAL CREDIT UNION, hereinafter referred to as beneficiary is the holder of a certain note in the amount of \$50,000.00 together with accrued interest, secured by a deed of trust, made by the owner in favor of the beneficiary and recorded in the office of the SALT LAKE county recorder on 06/23/2020 at entry number 13306714 of records; and whereas, AMERICA FIRST FEDERAL CREDIT UNION hereinafter referred to as lender is loaning the principal sum of not more than \$227,000.00 upon the note of the owner, secured by a deed of trust upon and covering the premises above described, and whereas to induce lender to make said loan the beneficiary has heretofore agreed and consented to subordinate the deed of trust so held by the beneficiary hereunder to the lien created by the lien created by the deed of trust made by the lender.

Now therefore, beneficiary, in pursuance of the agreement and for good and valuable consideration, receipt of which is hereby acknowledged, does for himself his successors and assigns, hereby covenant, consent and agree to and with lender its successors and assigns, that said deed of trust in favor of the beneficiary is and shall continue to be to and subordinate in lien to the lien of the deed of trust in favor of said lender being recorded 8/2 < 202 in book 1221 at page 2212 as entry number 13754218 of official records.

DATED: August 4, 2021

STATE OF UTAH

COUNTY OF WEBER

AMERICA FIRST FEDERAL CREDIT UNION

JENTRI LEE, HOME EQUITY PROCESSOR

On this <u>4TH</u> day of <u>AUGUST</u>, <u>2021</u> personally appeared before me, the undersigned, a Notary Public in said state, who being by me duly sworn, did say that she the said **Jentri Lee** is the Home Equity Processor of **AMERICA FIRST FEDERAL CREDIT UNION** and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said **Jentri Lee** duly acknowledged to me that said corporation executed the same

NOTARY PUBLIC '

MY COMMISSION EXPIRES:

COURTNEY WAYMENT NOTARY PUBLIC • STATE OF UTAH COMMISSION NO. 714128 COMM. EXP. 09/16/2024