13824453 11/15/2021 4:34:00 PM \$88.00 Book - 11269 Pg - 3433-3435 RASHELLE HOBBS Recorder, Salt Lake County, UT SEB LEGAL LLC BY: eCASH, DEPUTY - EF 3 P.

WHEN RECORDED RETURN TO: SEB LEGAL ATTORNEYS AT LAW, LLC 5200 S. Highland Dr. #303 Salt Lake City, UT 84117

AMENDED NOTICE OF REINVESTMENT FEE COVENANT

The Oak Hollow Homeowners Association has a reinvestment fee covenant in Section 4.3.1 of its Declaration of Covenants, Conditions and Restrictions for Oak Hollow Subdivision, recorded with the Salt Lake County Recorder's Office on September 8, 2016, as Entry No. 12360955, which burdens the real property described in Exhibit A (the "Burdened Property"). The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the Burdened Property. The fee required to be paid under the reinvestment fee covenant is required to benefit the Burdened Property.

Association Name: Oak Hollow Homeowners Association.

Association Address, where the Reinvestment Fee is to be paid:

Oak Hollow Homeowner's Association 6965 South Union Park Center, Suite 260 Cottonwood Heights, Utah 84097

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is to be \$2,000, or one-half percent (0.5%) of the sale price, whichever amount is lesser.

This Amended Notice of Reinvestment Fee shall supersede any prior notices of reinvestment fee.

DATED: 11/15/2021

Oak Hollow Homeowners Association

By: Nathan Westove Title: Attorny for Oak Hollow HOA

STATE OF UTAH)

:ss

County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this 15th day of November 2021, by Nathan Westover, as an Authorized Representative of the Oak Hollow Homeowners Association who is personally known to me or who has provided acceptable and adequate identification.



Miriam Leany Notary Public

EXHIBIT A

Legal Description

All Lots within the Oak Hollow Phase 1 P.U.D. as shown on the official plat thereof on file with the Salt Lake County Recorder's Office, otherwise described as follows:

32033810030000	32033830010000	32034510250000
32033810040000	32033830020000	32034510260000
32033810050000	32033830030000	32034510270000
32033810060000	32033830040000	32034510280000
32033810080000	32033830060000	32034510290000
32033810090000	32033830070000	32034520010000
32033810100000	32033830080000	32034520020000
32033810110000	32034510210000	32034520030000
32033810120000	32034510220000	32034520040000
32033810130000	32034510230000	32034520050000
32033810140000	32034510240000	32034520060000