

13827773
11/18/2021 3:58:00 PM \$40.00
Book - 11271 Pg - 1071-1076
RASHELLE HOBBS
Recorder, Salt Lake County, UT
COTTONWOOD TITLE
BY: eCASH, DEPUTY - EF 6 P.

WHEN RECORDED, RETURN TO:

Telegraph Exchange, LLC
Attn: Micah W. Peters
336 West Broadway, Suite 110
Salt Lake City, Utah 84101

Affects Parcel Nos. 15-01-129-029
and 15-01-129-041

PARKING RIGHTS TERMINATION AGREEMENT

THIS PARKING RIGHTS TERMINATION AGREEMENT (Termination") is entered into as of November 18, 2021 by and between TELEGRAPH EXCHANGE, LLC, a Utah limited liability company as successor-in-interest to West Side Property Associates, L.P., a Utah limited partnership, doing business as Westgate Business Center ("TE"), and PAPERBOX DEVELOPERS, LLC, a Utah limited liability company, as successor-in-interest to Utah Paper Box Company, a Utah corporation ("Paperbox").

RECITALS

A. West Side Property Associates, predecessor-in-interest to TE, and Utah Paper Box Company, predecessor-in-interest to Paperbox, entered into a Declaration, Grant of Easements, and License of Parking Rights, which was recorded April 4, 2005 as Entry No. 9353279, in Book 9120, at Pages 690-701 of the Official Records of the Salt Lake County Recorder ("Declaration").

B. The Declaration provided TE the right to utilize thirteen (13) parking spaces on the Paper Box Property (as defined in the Declaration), and provided Paperbox the right to utilize ten (10) parking spaces on the Westgate Property (as defined in the Declaration) (collectively, the "Parking Rights").

C. TE, as the successor-in-interest to West Side Properties, and Paperbox, as successor-in-interest to Utah Paper Box Company, desire to terminate the Parking Rights and all of the duties and obligations created thereunder relating to the Parking Rights.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which is acknowledged, the parties hereto agree as follows:

1. Termination of Parking Rights. TE and Paperbox hereby unconditionally and irrevocably agree that all rights, duties and obligations created by the Declaration with regard to the Parking Rights shall be and hereby are terminated.

2. Counterparts. This Termination may be executed in counterparts.

Ent 13827773 BK 11271 PG 1071



IN WITNESS WHEREOF, Paragon and Paperbox have entered into this Parking Rights Termination as of the date first written above.

Telegraph Exchange, LLC
a Utah limited liability company

By: Micah W. Peters
Micah W. Peters
Its: Manager

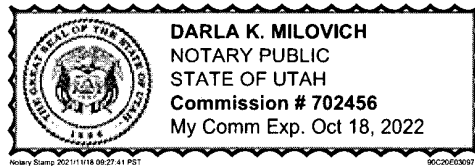
STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

The foregoing Parking Rights Termination was acknowledged before me this 18th day of November, 2021, by Micah W. Peters, the Manager of Telegraph Exchange, LLC, a Utah limited liability company. This act was performed via remote online audio-visual communication.

My Commission Expires:
10/18/2022

[Signature]

Paperbox Developers, LLC,
a Utah limited liability company



By: _____
Print Name: _____
Title: _____

Notarial act performed by audio-visual communication

STATE OF UTAH)
 :SS
COUNTY OF _____)

The foregoing Parking Rights Termination was acknowledged before me this ____ day of November, 2021, by _____, the _____ of Paperbox Developers, LLC, a Utah limited liability company.

My Commission Expires: _____
Notary Public

5EB91E08-E9D6-4BEA-B16D-FA8A3275FABE --- 2021/11/17 17:51:14 -8:00 --- Remote Notary



TELEGRAPH EXCHANGE PROPERTY DESCRIPTION:

BEGINNING SOUTH 89°58'33" WEST 383.4 FEET FROM THE SOUTHEAST CORNER OF LOT 1, BLOCK 66, PLAT A, SALT LAKE CITY SURVEY; THENCE SOUTH 89°58'33" WEST 176.93 FEET; THENCE NORTH 00°03'31" WEST 178.40 FEET; THENCE NORTH 89°58'27" EAST 165.14 FEET; THENCE NORTH 00°03'25" WEST 21.64 FEET; THENCE NORTH 89°58'27" EAST 11.90 FEET; THENCE SOUTH 00°01'33" EAST 200.04 FEET TO THE POINT OF BEGINNING.

PAPERBOX DEVELOPERS PROPERTY DESCRIPTION:

BEGINNING AT A POINT 100 FEET EAST AND NORTH 0°03'48" WEST 178.4 FEET FROM THE SOUTHWEST CORNER OF BLOCK 66, PLAT "A", SALT LAKE CITY SURVEY AND RUNNING THENCE NORTHWESTERLY ON A CURVE TO THE RIGHT (RADIUS BEING 173.8 FEET) 120.76 FEET; THENCE SOUTH 89°58'19" WEST 14.28 FEET; THENCE NORTH 70 FEET; THENCE EAST 660 FEET; THENCE SOUTH 130 FEET; THENCE WEST 395 FEET; THENCE SOUTH 21.6 FEET; THENCE WEST 165 FEET TO THE POINT OF BEGINNING.

5EB91E08-E9D6-48EA-B16D-FA8A3275FABE --- 2023/11/17 17:51:14 -0800 --- Remote Notary



WHEN RECORDED, RETURN TO:

Telegraph Exchange, LLC
Attn: Micah W. Peters
336 West Broadway, Suite 110
Salt Lake City, Utah 84101

Affects Parcel Nos. 15-01-129-029
and 15-01-129-041

PARKING RIGHTS TERMINATION AGREEMENT

THIS PARKING RIGHTS TERMINATION AGREEMENT (Termination") is entered into as of November 17, 2021 by and between TELEGRAPH EXCHANGE, LLC, a Utah limited liability company as successor-in-interest to West Side Property Associates, L.P., a Utah limited partnership, doing business as Westgate Business Center ("TE"), and PAPERBOX DEVELOPERS, LLC, a Utah limited liability company, as successor-in-interest to Utah Paper Box Company, a Utah corporation ("Paperbox").

RECITALS

A. West Side Property Associates, predecessor-in-interest to TE, and Utah Paper Box Company, predecessor-in-interest to Paperbox, entered into a Declaration, Grant of Easements, and License of Parking Rights, which was recorded April 4, 2005 as Entry No. 9353279, in Book 9120, at Pages 690-701 of the Official Records of the Salt Lake County Recorder ("Declaration").

B. The Declaration provided TE the right to utilize ten (10) parking spaces on the Paper Box Property (as defined in the Declaration), and provided Paperbox the right to utilize thirteen (13) parking spaces on the Westgate Property (as defined in the Declaration) (collectively, the "Parking Rights").

C. TE, as the successor-in-interest to West Side Properties, and Paperbox, as successor-in-interest to Utah Paper Box Company, desire to terminate the Parking Rights and all of the duties and obligations created thereunder relating to the Parking Rights.

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which is acknowledged, the parties hereto agree as follows:

1. Termination of Parking Rights. TE and Paperbox hereby unconditionally and irrevocably agree that all rights, duties and obligations created by the Declaration with regard to the Parking Rights shall be and hereby are terminated.

2. Counterparts. This Termination may be executed in counterparts.

IN WITNESS WHEREOF, Paragon and Paperbox have entered into this Parking Rights Termination as of the date first written above.

Telegraph Exchange, LLC
a Utah limited liability company

By: _____
Micah W. Peters
Its: Manager

STATE OF UTAH)
 :SS
COUNTY OF SALT LAKE)

The foregoing Parking Rights Termination was acknowledged before me this ___ day of November, 2021, by Micah W. Peters, the Manager of Telegraph Exchange, LLC, a Utah limited liability company.

My Commission Expires: _____
Notary Public

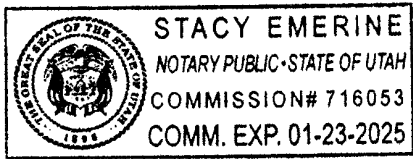
Paperbox Developers, LLC,
a Utah limited liability company

By: _____
Print Name: Craig Bingham
Title: Authorized Representative

STATE OF UTAH)
 :SS
COUNTY OF Utah)

The foregoing Parking Rights Termination was acknowledged before me this 17th day of November, 2021, by Craig Bingham, the Representative of Paperbox Developers, LLC, a Utah limited liability company.

My Commission Expires: 01-23-2025
Notary Public



TELEGRAPH EXCHANGE PROPERTY DESCRIPTION:

BEGINNING SOUTH 89°58'33" WEST 383.4 FEET FROM THE SOUTHEAST CORNER OF LOT 1, BLOCK 66, PLAT A, SALT LAKE CITY SURVEY; THENCE SOUTH 89°58'33" WEST 176.93 FEET; THENCE NORTH 00°03'31" WEST 178.40 FEET; THENCE NORTH 89°58'27" EAST 165.14 FEET; THENCE NORTH 00°03'25" WEST 21.64 FEET; THENCE NORTH 89°58'27" EAST 11.90 FEET; THENCE SOUTH 00°01'33" EAST 200.04 FEET TO THE POINT OF BEGINNING.

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