

Instrument Requested By:
RESEARCH AND EDUCATION TRUST
ATTN: Dave D'Ewart
Address: 12066 Claim Staker Way
City, State Zip: Herriman, Utah 84096
Phone: 801-815-3283

13904315 B: 11313 P: 2504 Total Pages: 2
03/04/2022 02:49 PM By: dsalazar Fees: \$40.00
LIEN - LIEN
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: RESEARCH AND EDUCATION TRUST ATTN: DAVE D'EWART
12066 CLAIM STAKER WAY HERRIMAN, UT 84096



CLAIM OF LIEN and PROMISORY NOTE

This lien has been authorized by property owner to provide security interest against a private debt. This lien will be released upon satisfaction. Lienholder reserves the right to foreclose at lienholder's discretion.

Lienor:
RESEARCH AND EDUCATION TRUST
ATTN: Dave D'Ewart
Address: 12066 Claim Staker Way
City, State Zip: Herriman, Utah 84096
Phone: 801-815-3283

Property Owner: REED, WILLIAM & DEBORAH; JT
Property Liated: 9876 S Tulip Dr, Sandy, UT 84094

Legal Description:
Parcel 28-08-306-001-0000
LOT 243, WHITE CITY #2. 4760-0353 6673-2949 8401-7428 8463-8143 9011-5023 9021-1709 9040-9268 9380-1392 9380-1392

FOR VALUE RECEIVED, the undersigned, promises to pay to the order of RESEARCH AND EDUCATION TRUST, the entire balance owed on open account, which shall include advances for mortgage reinstatement, mortgage payments, and any other advances toward redeeming and retaining the above described real property.

Terms: Payments may be optional and flexible for the first year. Beginning the second year and thereafter the minimum payment will be the amount of interest assessed.

Interest: First year shall be 1% of the unpaid balance added monthly (12% annual) to the principle on the first of each month. Second year shall be 2% of the unpaid balance shall be added monthly (24% annual) to the principle on the first of each month. Third year and thereafter shall be 3% of the unpaid balance shall be added monthly (36% annual) to the principle on the first of each month principle thereafter until paid. Interest shall accrue at the above rates and shall be added monthly to the principle of this note until paid in full. Payments may be paid at any time, applied to balance upon receipt. Interest is added into the principal the first of each month and payments are deducted from the balance at time received on account.

Due in Full: The entire unpaid principal balance, together with accrued interest, shall be due and payable 36 months (three years) from date of origination of this note. Debtor agrees to pledge property described above as collateral on this debt, subject only to pre-existing claims, until total debt is paid in full. Extensions beyond 36 months will be evaluated annually if needed based on debt to value.

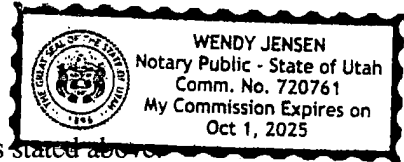
I, WILLIAM REED, property owner, do hereby authorize this lien as stated above.

Will-Reed Signature 3-2-22 Date

STATE OF Utah
COUNTY OF Salt Lake)^{ss.}

On this 2ND day of March, 2022, personally appeared before me, Wendy Jensen, signers of the within instrument who duly acknowledged to me that they executed the same.

Wendy Jensen
Notary Public



I, DEBORAH REED, property owner, do hereby authorize this lien as stated above.

Deborah Reed Signature 3-2-22 Date

STATE OF Utah
COUNTY OF SALT LAKE)^{ss.}

On this 2ND day of March, 2022, personally appeared before me, Wendy Jensen, signers of the within instrument who duly acknowledged to me that they executed the same.

Wendy Jensen
Notary Public

