WHEN RECORDED MAIL TO: TAYLOR TITLE, LLC
150 N. MAIN STREET, SUITE B
KAYSVILLE, UTAH 84037

13908288 B: 11315 P: 3651 Total Pages: 2 03/10/2022 09:02 AM By: ggasca Fees: \$40.00 SUBORD- SUBORDINATION Rashelle Hobbs, Recorder, Salt Lake County, Utah Return To: CAPSTONE TITLE AND ESCROW, INC. 2115 SOUTH DALLIN STREETSALT LAKE CITY, UT 84109

SUBORDINATION AGREEMENT

WHEREAS, <u>BLUEMOUNTAIN INC.</u> hereinafter referred to as owner(s) of the following described property situated in <u>Salt Lake</u> County, State of Utah:

See Exhibit "A" attached hereto and by this reference made a part hereof.

AND WHEREAS, <u>NEIL J. WALL LIVING TRUST</u>, hereinafter referred to as Beneficiary is the holder of a certain Note in the amount of \$50,000.00 together with accrued interest, secured by a Deed of Trust, made by the owner in favor of the Beneficiary and recorded in the office of the County Recorder on February 14, 2022, in Book <u>NA</u> at Page <u>NA</u>, as Entry Number <u>13891122</u>, of Official Records of <u>Salt Lake County</u>, Utah, and

WHEREAS, <u>RB50, LLC</u> hereinafter referred to as Lender is loaning the principal sum of not more than \$642,500.00 upon the Note of the owner, secured by a Deed of Trust upon and covering the premises above described, and whereas to induce Lender to make said loan the Beneficiary has heretofore agreed and consented to subordinate the Deed of Trust so held by the Beneficiary hereunder to the lien created by the Deed of Trust made by the Lender.

NOW THEREFORE, Beneficiary, in pursuance of the agreement and for good and valuable consideration, receipt of which is hereby acknowledged, does for himself his successors and assigns, hereby covenant, consent and agree to and with Lender, it's successors and assigns, that said Deed of Trust in favor of the Beneficary is and shall continue to be subject to and subordinate in lien to the lien of the Deed of Trust in favor of said Lender being recorded in Book 120 at Page 2365, as Entry Number 1307 172 of Official Records of said County, on the above described property.

NEIL J. WALL LIVING TRUST
By: NEIL GALL
Its: TRUST &&

STATE OF UTAH COUNTY OF Salt Lake

On the 23rd day of February, 2022, Personally appeared before me who is said to be the TV/4+cv , of NEIL J. WALL LIVING TRUST, the signer(s) of the within instrument, who duly acknowledged to me that they

executed the same

NOTARY PUBLIC

Commission Expires:

Notary Public - State of Utah
JENNIFER MOSLEY
Comm. #702360
My Commission Expires
September 17, 2022

EXHIBIT "A" LEGAL

Lot 8, Block "B", East Mill Creek Subdivision, according to the official plat thereof on file and of record in the Salt Lake County Recorder's Office, State of Utah.

Tax ID No.: 16-28-478-009