

When Recorded Return to:  
Brighton Properties, Inc.  
14039 Sage Hollow Drive  
Draper, UT 84020

**13986878 B: 11357 P: 4682 Total Pages: 3**  
**07/18/2022 04:04 PM By: asteffensen Fees: \$100.00**  
Rashelle Hobbs, Recorder, Salt Lake County, Utah  
Return To: MILLER HARRISON LLC  
5292 SO COLLEGE DR MURRAY, UT 84123

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## NOTICE OF REINVESTMENT FEE COVENANT

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Pursuant to Utah Code Ann. § 57-1-46(6), the Brighton Properties, Inc. a Utah non-profit corporation (the “**Association**”), hereby gives notice of a Reinvestment Fee Covenant which burdens the real property described in Exhibit A (the “**Burdened Property**”), attached hereto, and any additional land that is annexed into and made subject to the Second Amended and Restated Declaration of Protective Covenants for the Silver Lake Estates Subdivisions #1 & #2 that was recorded July 18, 2022, as Entry No. 13986629 in the records of Salt Lake County, and any amendments or supplements thereto (the “**Declaration**”). The Reinvestment Fee Covenant is created by and is set forth in Section 17(f) of the Declaration.

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, is required to pay a reinvestment fee of \$1,000.00 in accordance with Section 17(f) of the Declaration, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8).

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of a Burdened Property conveyance within the **Brighton Properties, Inc.** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:  
Brighton Properties, Inc.  
14039 Sage Hollow Drive  
Draper, UT 84020
2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.
3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.
4. The duration of the Reinvestment Fee Covenant is perpetual. The Association’s members, by and through a vote as provided for in the amendment provisions of the Declaration, may amend or terminate the Reinvestment Fee Covenant.
5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) open space; (c) common expenses of the Association; or (d) funding Association reserves.
6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

IN WITNESS WHEREOF, the President of the Association has executed this Notice of Reinvestment Fee Covenant on behalf of the Association on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 14 day of July, 2022.

Brighton Properties, Inc.  
a Utah nonprofit corporation

By: Chad H Smith

Its: PRESIDENT

STATE OF UTAH                    )  
  ) ss.  
COUNTY OF Salt Lake )

On the 14 day of July, 2022, personally appeared before me Chad Smith who by me being duly sworn, did say that she/he is an authorized representative of BRIGHTON PROPERTIES, INC., and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.

[Signature]  
Notary Public

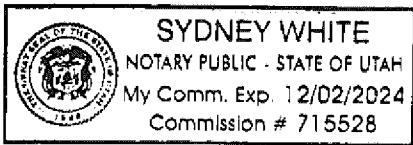


EXHIBIT A

[Legal Description]

All of **THE SILVER LAKE ESTATES PHASE 1**, according to the official plat on file in the office of the Salt Lake County Recorder as Entry No. 2498993.

Including Lots 1-31

Parcel Numbers: 24-35-151-001 thru 24-35-151-006  
24-35-152-001 thru 24-35-152-008  
24-35-153-001 thru 24-35-153-009, 24-35-153-011, 24-35-153-012  
24-35-154-001 thru 24-35-154-006

All of **THE SILVER LAKE ESTATES PHASE 2**, according to the official plat on file in the office of the Salt Lake County Recorder as Entry No. 2498994.

Including Lots 1-10

Parcel Numbers: 24-35-101-002 thru 24-35-101-007  
24-35-126-001 thru 24-35-126-004