

Prepared by:  
First American Title Insurance Company  
National Commercial Services  
215 South State Street, Ste. 380  
Salt Lake City, UT 84111  
(801)536-3100

AFTER RECORDING RETURN TO:  
CLNC 2019-FL1 FUNDING, LLC  
c/o Colony Credit Real Estate, Inc.  
515 South Flower Street, 44th Floor  
Los Angeles, CA 90071

14004769 B: 11366 P: 7165 Total Pages: 5  
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Rashelle Hobbs, Recorder, Salt Lake County, Utah  
Return To: FIRST AMERICAN TITLE INSURANCE COMPANY - NCS SA  
215 S STATE ST STE 380SALT LAKE CITY, UT 841112371

*SPACE ABOVE THIS LINE (3 1/2" X 5") FOR RECORDER'S USE*

## **SUBSTITUTION OF TRUSTEE**

Escrow No. **NCS-30768UT20T-SLC1** (AMI)  
A.P.N.: **15-01-280-033-0000, 16-06-301-024-0000, 15-01-280-034-0000 and  
15-01-280-040-0000,**

**First American Title Insurance Company, 215 South State Street, Suite 380, Salt Lake City, UT 84111** a title company authorized to do business under the laws of the State of Utah, is hereby appointed successor Trustee under that certain Trust Deed, executed by

**CREF3 CLIFT OWNER LLC, CREF3 FELT OWNER LLC AND CREF3 AP1 OWNER LLC**

as Trustor, in which

**Inwest Title Services, Inc., a Utah corporation**

is named as Trustee, and

**\*CLNC CREDIT 7, LLC, a Delaware limited liability company**

is named Beneficiary, and was recorded **September 26, 2019**, as Entry No. **13084358** in Book No. **10836**, at Page No. **7828** of official records of Salt Lake County, UT.

\*The Beneficial Interest of CLNC CREDIT 7, LLC, a Delaware limited liability company under said Deed of Trust was assigned to CLNC REPO SELLER HOLDCO, LLC, a Delaware limited liability company by that certain Assignment recorded March 13, 2020 as Entry No. 13216200 in Book 10909 at Page 5553 of Official Records.

\*The Beneficial Interest of CLNC REPO SELLER HOLDCO, LLC, a Delaware limited liability company under said Deed of Trust was assigned to CREDIT RE HOLDCO, LLC, a Delaware limited liability company by that certain Assignment recorded March 13, 2020 as Entry No. 13216201 in Book 10909 at Page 5559 of Official Records.

\*The Beneficial Interest of CREDIT RE HOLDCO, LLC, a Delaware limited liability company under said Deed of Trust was assigned to CLNC MORTGAGE PARENT, LLC, a Delaware limited liability company by that certain Assignment recorded March 13, 2020 as Entry No. 13216202 in Book 10909 at Page 5565 of Official Records.

\*The Beneficial Interest of CLNC MORTGAGE PARENT, LLC, a Delaware limited liability company under said Deed of Trust was assigned to CLNC MORTGAGE SUB-REIT, LLC, a Delaware limited liability

company by that certain Assignment recorded March 13, 2020 as Entry No. 13216203 in Book 10909 at Page 5571 of Official Records.

\*The Beneficial Interest of CLNC MORTGAGE SUB-REIT, LLC, a Delaware limited liability company under said Deed of Trust was assigned to CLNC 2019-FL1 FUNDING, LLC, a Delaware limited liability company by that certain Assignment recorded March 13, 2020 as Entry No. 13216204 in Book 10909 at Page 5578 of Official Records.

Said Trust Deed covers the following described real property situated in Salt Lake County, State of UT:

**CLIFT PROPERTY**

**PARCEL 5: (15-01-280-033)**

**COMMENCING AT THE NORTHEAST CORNER (ABOVE THE SURFACE OF THE GROUND) OF WHAT IS COMMONLY KNOWN AS THE VIRTUE CLIFT BUILDING<sup>1</sup> AS NOW CONSTRUCTED AND EXISTING, WHICH BUILDING IS AT THE NORTHWEST CORNER OF THE STREET INTERSECTION OF EAST TEMPLE, OR MAINS STREET AND BROADWAY, OR THIRD SOUTH STREET IN SALT LAKE CITY, UTAH AND SITUATE ON A PART OF LOT 1, BLOCK 58, PLAT 'A', SALT LAKE CITY SURVEY, SAID POINT OF COMMENCEMENT BEING NORTH 0°01'01" EAST, ALONG THE EAST LINE OF SAID LOT 1, A DISTANCE OF 80.30 FEET, FROM THE SOUTHEAST CORNER OF SAID LOT 1, BLOCK 58, PLAT 'A', SALT LAKE CITY SURVEY; AND RUNNING THENCE SOUTH 89°58'23" WEST, PARALLEL TO THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 170.00 FEET; THENCE SOUTH 0°01'01" WEST, PARALLEL TO THE EAST LINE OF SAID LOT 1, A DISTANCE OF 80.30 FEET; THENCE NORTH 89°58'23" EAST, ALONG THE SOUTH LINE OF SAID LOT 1, A DISTANCE OF 170.00 FEET, TO THE SOUTHEAST CORNER THEREOF; THENCE NORTH 0°01'01" WEST, ALONG AFORESAID EAST LINE OF LOT 1, A DISTANCE OF 80.30 FEET, TO THE POINT OF BEGINNING.**

**AS PREPARED IN SURVEY DATED JANUARY 21, 2019 BY MCNEIL ENGINEERING, DENNIS K. WITHERS 6135190 PLS.**

**PARCEL 5A:**

**TOGETHER WITH A RIGHT-OF-WAY BEGINNING WEST ALONG THE SOUTH LINE OF BLOCK 58, PLAT "A", SALT LAKE CITY SURVEY 165.00 FEET FROM THE SOUTHEAST CORNER OF SAID BLOCK 58 AND RUNNING THENCE NORTH PARALLEL TO THE EAST LINE OF SAID BLOCK 58, 79.50 FEET; THENCE WEST PARALLEL TO THE SOUTH LINE OF SAID BLOCK 58, 30.00 FEET; THENCE SOUTH PARALLEL TO THE EAST LINE OF SAID BLOCK 58, 79.50 FEET TO THE SOUTH LINE OF SAID BLOCK 58; THENCE EAST ALONG THE SOUTH LINE OF SAID BLOCK 58, 30.00 FEET TO THE POINT OF BEGINNING.**

**FELT PROPERTY**

**PARCEL 6: (16-06-301-024)**

**BEGINNING AT A POINT WHICH IS SOUTH 267 FEET FROM THE NORTHWEST CORNER OF LOT 5, BLOCK 52, PLAT "A", SALT LAKE CITY SURVEY; AND RUNNING THENCE SOUTH 69 FEET; THENCE EAST 224.5 FEET; THENCE NORTH 6 FEET; THENCE WEST 4.5 FEET; THENCE NORTH 43 FEET; THENCE WEST 59.0 FEET; THENCE NORTH 20 FEET; THENCE WEST 161 FEET TO THE POINT OF BEGINNING.**

**LESS AND EXCEPTING THE FOLLOWING PROPERTY:**

**BEGINNING AT A POINT SOUTH 6.00 FEET AND EAST 152.00 FEET FROM THE SOUTHWEST CORNER OF LOT 5, BLOCK 52, PLAT "A", SALT LAKE CITY SURVEY AND RUNNING THENCE NORTH 6°30'37" EAST 34.27 FEET; THENCE NORTH 35.00 FEET; THENCE EAST 5.12 FEET; THENCE SOUTH 20.00 FEET; THENCE EAST 59.00 FEET; THENCE SOUTH 43.00 FEET; THENCE EAST 4.50 FEET; THENCE SOUTH 6.00 FEET; THENCE WEST 72.50 FEET TO THE POINT OF BEGINNING.**

**PARCEL 6A:**

**TOGETHER WITH A PERPETUAL RIGHT-OF-WAY AND COMMON EASEMENT FOR THE USE AND BENEFIT OF ALL ABUTTING PARCELS OF LAND SOLELY FOR TRAVEL BY TEAM, MOTOR VEHICLE, OR OTHER VEHICLE, ON FOOT OR OTHERWISE, AS FULLY SET OUT IN THAT CERTAIN RIGHT-OF-WAY CONTRACT DATED APRIL 27, 1917, AND RECORDED IN BOOK "3-J" OF LIENS AND LEASES, PAGE 323 AS INSTRUMENT 409108 OF THE RECORDS IN THE OFFICE OF THE COUNTY RECORDS OF SAID SALT LAKE COUNTY, UPON AND ALONG THE SURFACE OF THE FOLLOWING DESCRIBED TWO STRIPS OF LAND TO-WIT:**

**FIRST STRIP:**

**BEGINNING AT A POINT 138.5 FEET EAST FROM THE NORTHWEST CORNER OF LOT 5, BLOCK 52, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE SOUTH 100 FEET; THENCE SOUTH 7°16' EAST 168.3 FEET; THENCE EAST 10 FEET; THENCE NORTH 7°16' WEST 168.3 FEET; THENCE THENCE NORTH 100 FEET; AND THENCE WEST 10 FEET TO THE POINT OF BEGINNING.**

**SECOND STRIP:**

**BEGINNING AT A POINT 55 FEET EAST AND 160 FEET SOUTH FROM THE NORTHWEST CORNER OF LOT 6, BLOCK 52, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE EAST 12 FEET; THENCE SOUTH 127 FEET; THENCE WEST 72.4 FEET; THENCE NORTH 20 FEET; THENCE EAST 60.4 FEET; THENCE NORTH 87 FEET; THENCE NORTH 45° WEST 14.1 FEET; THENCE WEST 40.4 FEET; THENCE SOUTH 45° WEST 15.5 FEET; THENCE NORTH 7°16' WEST 47.7 FEET; THENCE SOUTH 30° EAST 30.4 FEET; THENCE EAST 52 FEET TO THE POINT OF BEGINNING.**

**PARCEL 6B:**

**TOGETHER WITH AN EASEMENT APPURTENANT TO THE PROPERTY RESERVED IN WARRANTY DEED RECORDED AS ENTRY NO. 4976057 AT BOOK 6259 AND PAGE 2221 OF SALT LAKE COUNTY RECORDS. SAID EASEMENT IS FOR ALL EXISTING STAIRWAYS AND OTHER PORTIONS OF THE BUILDING LOCATED ON THE ADJACENT PROPERTY TO THE EXTENT THAT SUCH STAIRWAYS AND OTHER PORTIONS ENCROACH ONTO OR PROJECT OVER THE PROPERTY.**

**PARCEL 6C:**

**TOGETHER WITH THAT CERTAIN PARKING EASEMENT AGREEMENT DATED SEPTEMBER 25, 2019, AND RECORDED SEPTEMBER 25, 2019, AS ENTRY NO. 13083268 IN BOOK 10836, AT PAGE 2421 IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.**

**AMERICAN PLAZA PROPERTY**

**PARCEL 1: (15-01-280-034)**

**BEGINNING AT A THE NORTHWEST CORNER OF LOT 5, BLOCK 58, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE EAST 135.8 FEET; THENCE SOUTH 68.93 FEET; THENCE EAST 44.45 FEET; THENCE SOUTH 68.9 FEET; THENCE WEST 180.25 FEET; THENCE NORTH 137.83 FEET TO THE POINT OF BEGINNING.**

**SITUATE IN SALT LAKE COUNTY, STATE OF UTAH.**

**PARCEL 2: (15-01-280-040)**

**BEGINNING AT A POINT WHICH IS 137.83 FEET SOUTH FROM THE NORTHWEST CORNER OF LOT 5, BLOCK 58, PLAT "A", SALT LAKE CITY SURVEY, AND RUNNING THENCE EAST 182.55 FEET; THENCE SOUTH 19.34 FEET; THENCE WEST 182.55 FEET; THENCE NORTH 19.34 FEET TO THE POINT OF BEGINNING.**

**PARCEL 3:**

**TOGETHER WITH THOSE CERTAIN NON-EXCLUSIVE EASEMENTS PROVIDED FOR IN THAT CERTAIN RECIPROCAL EASEMENT AGREEMENT DATED APRIL 15, 1980 AND RECORDED APRIL 28, 1980 AS ENTRY NO. 3428092 IN BOOK 5094 AT PAGE 303 IN THE OFFICE OF THE**

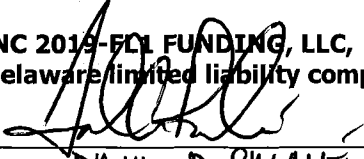
**SALT LAKE COUNTY RECORDER, AND IN THAT CERTAIN RECIPROCAL EASEMENT AND MAINTENANCE AGREEMENT WITH CONDITIONS, COVENANTS AND RESTRICTIONS DATED MARCH 16, 1981 AND RECORDED MAY 20, 1981 AS ENTRY NO. 3566733 IN BOOK 5250 AT PAGE 640 IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER AND IN THAT CERTAIN AMENDMENT TO RECIPROCAL EASEMENT AND MAINTENANCE AGREEMENT DATED JUNE 2, 1981 AS RECORDED JUNE 51 1981 AS ENTRY NO. 3571928 IN BOOK 5256 AT PAGE 704 IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER, AND IN THAT CERTAIN AMENDMENT TO RECIPROCAL EASEMENT AND MAINTENANCE AGREEMENT WITH CONDITIONS, COVENANTS AND RESTRICTIONS DATED FEBRUARY 12, 1998 AND RECORDED FEBRUARY 19, 1988 AS ENTRY NO. 4587998 IN BOOK 6005 AT PAGE 591 IN THE OFFICE OF THE SALT LAKE COUNTY RECORDER.**

**PARCEL 4:  
THE BENEFICIAL RIGHTS PURSUANT TO THAT CERTAIN CROSS EASEMENT RECORDED DECEMBER 31, 1987 AS ENTRY NO. 4569856 IN BOOK 5993 AT PAGE 448 OF THAT OFFICIAL RECORDS.**

**ALL OF THE ABOVE SITUATE IN SALT LAKE COUNTY, STATE OF UTAH.**

Dated this \_\_\_\_\_ day of January, 2021.

CLNC 2019-FL1 FUNDING, LLC,  
a Delaware limited liability company

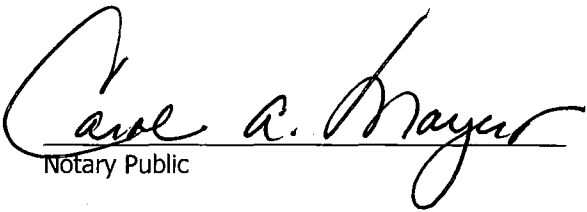
  
Name: DAVID A. PALAME  
Title: VICE PRESIDENT

STATE OF NEW YORK )  
County of NEW YORK )ss.

On this 3<sup>rd</sup> day of February, 2021, before me, the undersigned Notary Public, personally appeared David Palame as the VICE PRESIDENT of **CLNC 2019-FL1 FUNDING, LLC, a Delaware limited liability company**, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

My Commission Expires:  
September 2, 2021

  
Notary Public

CAROL A. MAYERS  
Notary Public, State of New York  
No. 01MA5084316  
Qualified in Bronx County  
Commission Expires on Sept. 2, 2021