14030300 B: 11379 P: 6968 Total Pages: 3 10/17/2022 12:11 PM By: tpham Fees: \$140.00 Rashelle Hobbs, Recorder, Salt Lake County, Utah Return To: SMITH KNOWLES PC 2225 WASHINGTON BLVD., STE. 200GDEN, UT 84401

## NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved in the Amended & Restated Declaration of Covenants, Conditions & Restrictions of Dove Meadows Planned Unit Development recorded on October 3, 2022 in the Salt Lake County Recorder's Office, as Entry No. 14024528 against the Property.

## BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES THAT:

- 1. The name and address of the beneficiary under the above referenced Notice is Dove meadows Homeowners Association, Inc. ("Association"), c/o Desert Edge, 9135 Monroe Plaza Way, Suite A, Sandy, Utah, 84070. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
- 2. The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property, described in **Exhibit "A"**, and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination or amendment of such Reinvestment Fee Covenant, as provided in the Association's governing documents.
- 3. As of the date of this Reinvestment Fee Covenant, a Reinvestment Fee in the amount of one-thousandth of a percent or (0.001) shall be paid to the Association at the time of transfer of ownership of a Dwelling. Notwithstanding, change in ownership or transfer shall specifically not include a change in title as a result of conveyance to an immediate family member as part of an inheritance. Such amount shall be in addition to any pro rata share of Assessments due and adjusted at settlement. The existence of this Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property and replaces in prior reinvestment fee. The purpose of this reinvestment fee is to benefit the burdened property and the Association by facilitating the maintenance of the Common Areas, facilities and/or Association expenses and improvements.

IN WITNESS WHEREOF, the undersigned have executed this instrument on the year and date indicated below.

DATED: October 17, 2022

DOVE MEADOWS HOMEOWNERS ASSOCIATION, INC.

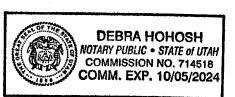
Burt R. Willie

Attorney and Authorized Agent for Dove Meadows Homeowners Association, Inc.

STATE OF UTAH ) : ss COUNTY OF WEBER )

Burt R. Willie, being first duly sworn, says that he is the attorney and authorized agent for Dove Meadows Homeowners Association, Inc. and is authorized by the Association to execute the foregoing, and that the same is true and correct of his own knowledge and belief.

Notary Public



## EXHIBIT "A"

## (Legal Description)

All of Lots 101 through 134, and Parcel A, Dove Meadows Planned Unit Development, Phase 1, according to the official plat thereof, as recorded in the office of the Salt Lake County Recorder, Utah.

Parcel Nos. 27-03-205-001 through 27-03-205-010

Parcel Nos. 27-03-206-001 through 27-03-206-008

Parcel Nos. 27-03-203-034 through 27-03-206-043

Parcel No. 27-03-201-087

All of Lots 201 through 226, Dove Meadows Planned Unit Development, Phase 2, according to the official plat thereof, as recorded in the office of the Salt Lake County Recorder, Utah.

Parcels Nos. 27-03-201-053 – through 072

Parcel Nos. 27-03-203-044 – through 046

Parcels Nos. 27-03-204-003 – through 008