

NOTICE OF REINVESTMENT FEE COVENANT

(The Cedars at Millcreek Condominiums)

Pursuant to Utah Code § 57-1-46(6), Cedars at Millcreek Condominiums Owners Association, Inc. ("Association") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "Burdened Property"), attached hereto, which is subject to the Declaration of Condominium Cedars at Millcreek Condominiums on June 13, 2007 as Entry No. 10298897 in the office of the Salt Lake County Recorder, and any amendments or supplements thereto (the "Declaration").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **The Cedars at Millcreek Condominiums** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Cedars at Millcreek Condominiums Owners Association, Inc.
c/o Millbrook Real Estate Services, LLC
2120 East 3900 South, Suite 300
Holladay, UT 84124
801-278-9696
millbrookmgt@gmail.com

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

EXHIBIT A

Legal Description and Parcel Numbers

All Units as shown on The Cedars at Millcreek Condominiums Plat recorded in the Office of the Salt Lake County Recorder.

Parcel Numbers: 16-32-337-001-0000 through 16-32-337-036-0000