

WHEN RECORDED MAIL TO:

Draper School Development, LLC
Attn: Sheldon Killpack
290 North Flint Street
Kaysville, UT 84037

14061167 B: 11395 P: 3935 Total Pages: 4
01/10/2023 03:56 PM By: aallen Fees: \$136.00
Rashelle Hobbs, Recorder, Salt Lake County, Utah
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.
1996 EAST 6400 SOUTH SUITE 120 SALT LAKE CITY, UT 84121

NOTICE OF REINVESTMENT FEE COVENANT RASMUSSEN FARMS

In Reference to Tax ID Number(s):

28-30-401-050 through 28-30-401-059, 28-30-401-061 through 28-30-401-063, 28-30-401-065 through
28-30-401-089, 28-30-401-091 through 28-30-401-106

When Recorded Return To:

Draper School Development, LLC
Attn: Sheldon Killpack
290 North Flint Street
Kaysville, UT 84037

NOTICE OF REINVESTMENT FEE COVENANT
RASMUSSEN FARMS

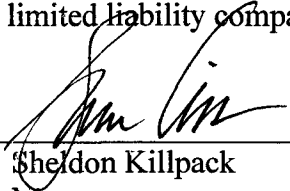
Pursuant to Section 57-1-46 of the Utah Code, this Notice of Reinvestment Fee Covenant is hereby given for that certain real property located in Salt Lake County, Utah (the "Property") which is more particularly described on Exhibit A attached hereto and incorporated herein, with respect to the following:

1. The Declaration of Covenants, Conditions and Restrictions for Rasmussen Farms (the "Declaration") was recorded in the Office of the Recorder of Salt Lake County, Utah on July 22, 2022 as Entry No. 13989083.
2. Pursuant to the Declaration, the Rasmussen Farms Homeowners Association ("Association") is authorized to collect a Reinvestment Fee upon the sale or certain transfers of the Property, except those transfers prohibited by law.
3. The amount of the Reinvestment Fee shall be established by the Board of the Association from time to time but in no event shall the Fee exceed the maximum rate permitted by law. Currently the Reinvestment Fee is \$3,000. The Reinvestment Fee is payable to the Association at the closing of the transfer of title of the Property. The Reinvestment Fee shall be paid to the Association at the following address: 290 North Flint Street, Kaysville, UT 84037.
4. The burden of the Reinvestment Fee runs with the land and binds all successors in interest and assigns of the Property.
5. Unless terminated pursuant to the Declaration, the duration of the Reinvestment Fee is perpetual.
6. Pursuant to the Declaration, the Reinvestment Fee shall belong to the Association, and the purpose of the Reinvestment Fee is to benefit the Property, including payment for common planning, facilities and infrastructure, open space, recreation amenities or association expenses.

7. The Reinvestment Fee paid under the Declaration are required to benefit the Property.
8. The Reinvestment Fee is the only reinvestment fee covenant to burden the Property and no additional reinvestment fee covenant of any type or kind may be imposed on the Property.

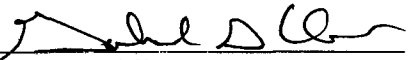
In Witness Whereof, the undersigned have executed this Notice of Reinvestment Fee Covenant for Rasmussen Farms.

Draper School Development, LLC
a Utah limited liability company

By: 
Sheldon Killpack
Manager

State of Utah }
 } ss.
County of Davis }
 } ~~Salt Lake~~

The foregoing instrument was acknowledged to me this 4th day of January, 2023 by Sheldon Killpack in his capacity of Manager of Draper School Development, LLC.


Notary Public
Residing at Weber County, UT
My commission expires 5-26-25

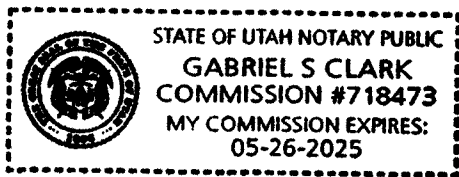


EXHIBIT A
LEGAL DESCRIPTION OF PROPERTY
SUBJECT TO
THE RASMUSSEN FARMS REINVESTMENT FEE COVENANT

Lots 1 through 54, inclusive, Rasmussen Family Subdivision – First Amendment, according to the plat thereof as recorded in the office of the Salt Lake County Recorder on July 22, 2022 as entry number 13989082 in Book 2022P at Page 175.