

---

## AMENDED NOTICE OF REINVESTMENT FEE COVENANT

(The Willowbrook Condominiums)

---

Pursuant to Utah Code Ann. §57-1-46(6), the Willowbrook Homeowners Association, Inc. (the "**Association**") hereby provides this Amended Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Amended and Restated Declaration of Covenants, Conditions, and Restrictions for The Willowbrook Condominiums, recorded with the Salt Lake County Recorder on April 12, 2022 as Entry No. 13930436, and any amendments or supplements thereto (the "**Declaration**"). This notice amends and supersedes any previous notice that has been recorded against the Burdened Property.

The Declaration contains a Reinvestment Fee Covenant that permits the Association to assess a reinvestment fee. The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee, is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Section 7.18 of the Declaration, unless the transfer falls within an exclusion listed in Utah Code §57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

**BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES** owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **The Willowbrook Condominiums** that:

1. ~~The name and address of the beneficiary of the Reinvestment Fee Covenant~~  
is:

Willowbrook Homeowners Association, Inc.  
c/o Treo Community Management  
1750 W 11400 S, Suite 120  
South Jordan, Utah 84095

[kati@treoproperties.com](mailto:kati@treoproperties.com)  
(801) 355.1136

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual.
5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities, and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) common expenses of the Association; or (h) funding Association reserves.
6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.
7. Contact the Association for the exact amount of the Reinvestment Fee.

IN WITNESS WHEREOF, the Association, by and through its Board of Directors, has executed this Amended Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

DATED this 24 day of March, 2023.

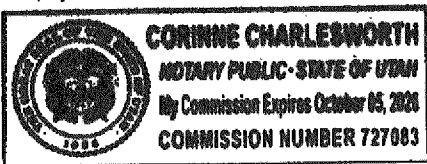
**WILLOWBROOK HOMEOWNERS ASSOCIATION, INC.**

a Utah nonprofit corporation,

By: Kati Riding  
Its: Registered Agent

STATE OF UTAH )  
 ) ss.  
COUNTY OF Salt Lake )

On the 24 day of March, 2023, personally appeared before me Kati Riding who by me being duly sworn, did say that she/he is an authorized representative of Willowbrook Homeowners Association, Inc., and that the foregoing instrument is signed on behalf of said company and executed with all necessary authority.



[Signature]  
Notary Public

**EXHIBIT A**  
**LEGAL DESCRIPTIONS**

All of the Units within **The Willowbrook Condominiums**, according to the official plat filed in the office of the Salt Lake County Recorder. More particularly described as:

Parcel Numbers:

22-07-478-002-0000 through 22-07-478-121-0000