
NOTICE OF REINVESTMENT FEE COVENANT

(Brickyard Home Owners Association)

Pursuant to Utah Code § 57-1-46(6), Brickyard Home Owners Association (“Association”) hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the “Burdened Property”), attached hereto, which is subject to the Declaration for Brickyard Condominiums recorded in the office of the Salt Lake County Recorder, and any amendments or supplements thereto (the “Declaration”).

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1- 46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Brickyard Condominiums** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Brickyard Home Owners Association
c/o K&R Premier Property Management
197 N 290 West
Lindon, UT 84042
801-610-9440

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, Brickyard Home Owners Association has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Salt Lake County Recorder.

[SIGNATURE ON FOLLOWING PAGE]

DATED this 3rd day of August, 2023.

Brickyard Home Owners Association
a Utah Non-Profit Corporation

BRADLEY DICKTER
By: Bradley _____
Its: President _____

STATE OF UTAH)
) ss.
COUNTY OF Salt Lake)

On the 3rd day of August, 2023, personally appeared before me Bradley Dickter who by me being duly sworn, did say that she/he is an authorized representative of Brickyard Home Owners Association and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.

[Signature]
Notary Public

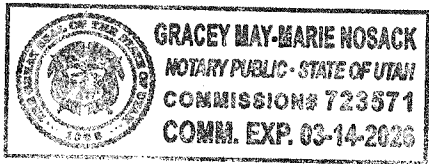


EXHIBIT A

Legal Description and Parcel Numbers

All Units (101-106, 201-206, 301-306, 401-406, 501-506, 601-606, 701-706, 801-806, and 901-906) and Common Area as shown on The Brickyard Condominiums Phase 1 Plat on file in the Salt Lake County Recorder's Office.

**Parcel Numbers: 16:29:255:056:0000 (Common Area)
16:29:358:002:0000 through 16:29:258:055:0000**

All Units (1001-1006, 1101-1106, 1201-1206, 1301-1306, 1401-1406, 1501-1506, 1601-1606, 1701-1706, and 1801-1806) and Common Area as shown on The Brickyard Condominiums Phase 2 Plat on file in the Salt Lake County Recorder's Office.

**Parcel Numbers: 16:29:255:002:0000 through 16:29:255:055:0000
16:29:255:056:0000 (Common Area)**

(110 Total Parcels)