

**AMENDMENT #IV
TO DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS
OF COURTYARD LEISURE HOMES,
A PLANNED UNIT DEVELOPMENT**

The undersigned, being the president and secretary, respectively, of Courtyard Leisure Homes Owners' Association, certify as follows:

1. The Declaration of Covenants, Conditions and Restrictions of Courtyard Leisure Homes, a Planned Unit Development, dated September 8, 1995 (the "Declaration"), was recorded in the office of the Utah County Recorder September 8, 1995, as Entry No. 59925 in Book 3763 at Pages 340-355. The Declaration involves that certain real property (the "Planned Unit Development") more fully described on Exhibit "A" attached hereto and included herein by reference.

2. Pursuant to Article XI, Section 4 of the Declaration, at a meeting duly held upon due notice to all owners within the Planned Unit Development, and pursuant to a vote of at least 67% of the owners, the following amendment to the Declaration was adopted on December 15, 2004:

Article VIII, Section 14 is amended and restated in its entirety as follows:

14. No Rentals or Leases. No townhome may be used or occupied as a rental property or for rental purposes, except that: (a) the owner of a townhome which has a lease or rental agreement in effect as of the date of adoption of this Amendment, may continue to lease or rent that townhome as long as that owner owns record title to the townhome; and (b) an owner may lease or rent that owner's townhome during the period of the owner's absence from the townhome, for up to twenty-two (22) months, upon a showing by

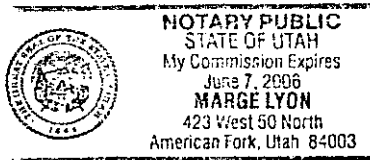
the owner to the Trustees that the Owner has a bona fide and good faith intent to return and to occupy the townhome as the owner's residence.

3. Except as specifically amended herein, all other provisions of the Declaration shall continue in full force and effect.

DATED this 16 day of December, 2004.

COURTYARD LEISURE HOMES OWNERS' ASSOCIATION

By Wendell J. Duncan
Its President



STATE OF UTAH)
)
) :SS.
COUNTY OF Utah)

On this 16 day of December, 2004, personally appeared before me _____, the President of Courtyard Leisure Homes Owners' Association, who certified that the above document is truthful and was signed pursuant to valid authority.

My Commission Expires:
June 7, 2006

Marge Lyon
Notary Public
Residing at 423 W. 50 No.
American Fork, UT 84003

Amendment to ccor's of 39 units in
Courtyard Leisure homes, plats A, B, C, D, E.

ENT 119301:2004 PG 1 of 2
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2004 Oct 20 10:32 am FEE 50.00 BY JRD
RECORDED FOR COURTYARD LEISURE HOA

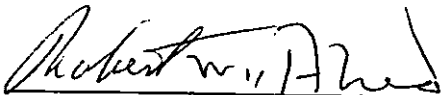
ENT 141398:2004 PG 3 of 4

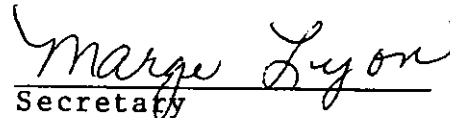
Any expenditure that exceeds \$3,000.00 at any one time must be approved by the majority of the Courtyard Leisure Homes homeowners prior to the letting of the subject contract.

All contracts must be in writing.

Properties within Book 36, Page 590 - COURTYARD LEISURE HOMES PUD A

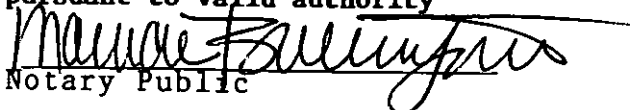
Parcel	Owner name	First line of legal description
:0001	SMITH, BECKY ANN SJOBLOM	LOT 1, PLAT A, COURTYARD LEISURE HOMES S
:0002	GORE, MARY E	LOT 2, PLAT A, COURTYARD LEISURE HOMES S
:0003	JEPPSON, NADINE TEE	LOT 3, PLAT A, COURTYARD LEISURE HOMES S
:0004	LOUTON, WILLIAM H & FERN JT	LOT 4, PLAT A, COURTYARD LEISURE HOMES S
:0036	GADD, HAL P & DORA M TEE	LOT 36, PLAT A, COURTYARD LEISURE HOMES
:0037	TRITT, ARNOLD G & PATRIC TEE	LOT 37, PLAT A, COURTYARD LEISURE HOMES
:0038	MASCHER, JAMES R & SHARO JT	LOT 38, PLAT A, COURTYARD LEISURE HOMES
:0039	MCCARTNEY, MICHAEL G ET AL	LOT 39, PLAT A, COURTYARD LEISURE HOMES
:0500	JOYNER DEVELOPMENT INC	COURTYARD LEISURE HOMES A PUD
:0852	JOYNER DEVELOPMENT INC	PARCEL C, PLAT A, COURTYARD LEISURE HOME


Vice President


Secretary

State of Utah
County of Utah

On the 19th day of October, 2004, personally appeared before me ROBERT W. ALRED and MARGE LYON, the Vice President and Secretary of Courtyard Leisure Home Owners Association, who certified that the above document is truthful and was signed pursuant to valid authority


Notary Public

October 18, 2004
Da te

Residing at: Utah County
My Commission Expires: Jan. 11, 2007



Properties within Book 36, Page 613 - COURTYARD LEISURE HOMES PUD B

Parcel	Owner name	First line of legal description
:0005	TACHIKI, HANA ENDO TEE	LOT 5, PLAT B, COURTYARD LEISURE HOMES P
:0006	ROUNDY, GLORIA	LOT 6, PLAT B, COURTYARD LEISURE HOMES P
:0007	MANNING, WILMA ET AL	LOT 7, PLAT B, COURTYARD LEISURE HOMES P
:0008	STUBBS, CLARICE M	LOT 8, PLAT B, COURTYARD LEISURE HOMES P
:0009	GREENWOOD, ROGER E & JOY TEE	LOT 9, PLAT B, COURTYARD LEISURE HOMES P
:0031	JOYNER DEVELOPMENT INC	LOT 31, PLAT B, COURTYARD LEISURE HOMES
:0032	DESHLER, CAROL A	LOT 32, PLAT B, COURTYARD LEISURE HOMES
:0033	WIDDISON, MYRTTLE ET AL	LOT 33, PLAT B, COURTYARD LEISURE HOMES
:0034	CLEGG, CALVIN	LOT 34, PLAT B, COURTYARD LEISURE HOMES
:0035	IVINS, VIRGINIA	LOT 35, PLAT B, COURTYARD LEISURE HOMES

ENT 141398:2004 PG 4 of 4

Properties within Book 36, Page 614 - COURTYARD LEISURE HOMES PUD C

Parcel	Owner name	First line of legal description
:0010	ANDERSON, ROBERT W & RUT JT	LOT 10, PLAT C, COURTYARD LEISURE HOMES
:0011	ALLSHOUSE, SHIRLEY C ET TEE	LOT 11, PLAT C, COURTYARD LEISURE HOMES
:0012	DEAN, MARCIA ANN TEE	LOT 12, PLAT C, COURTYARD LEISURE HOMES
:0013	SEDGWICK, LYNN & JANETTE TEE	LOT 13, PLAT C, COURTYARD LEISURE HOMES
:0027	ALRED, ROBERT W ET AL	LOT 27, PLAT C, COURTYARD LEISURE HOMES
:0028	MOOSMAN, BRENT L	LOT 28, PLAT C, COURTYARD LEISURE HOMES
:0029	JOHNSON, STEVEN & ESTHER TEE	LOT 29, PLAT C, COURTYARD LEISURE HOMES
:0030	DOUGLASS, GORDON E & BARBARA B	LOT 30, PLAT C, COURTYARD LEISURE HOMES

Properties within Book 36, Page 643 - COURTYARD LEISURE HOMES PUD D

Parcel	Owner name	First line of legal description
:0019	SPENCER, BETTY G	LOT 19, PLAT D, COURTYARD LEISURE HOMES,
:0020	DUNCAN, WENDELL J & GAYL TEE	LOT 20, PLAT D, COURTYARD LEISURE HOMES,
:0021	HUNTER, ALVA A & RUTH P TEE	LOT 21, PLAT D, COURTYARD LEISURE HOMES,
:0022	MONSON, WARREN S & WANDA V ET A	LOT 22, PLAT D, COURTYARD LEISURE HOMES,
:0023	HUNTER, ALVA A & RUTH P TEE	LOT 23, PLAT D, COURTYARD LEISURE HOMES,
:0024	FITZGERALD, ANITA V TEE	LOT 24, PLAT D, COURTYARD LEISURE HOMES,
:0025	EINERSON, CARMA LEA S TEE	LOT 25, PLAT D, COURTYARD LEISURE HOMES,
:0026	LYON, MARJEAN D	LOT 26, PLAT D, COURTYARD LEISURE HOMES,

Properties within Book 36, Page 666 - COURTYARD LEISURE HOMES PUD E

Parcel	Owner name	First line of legal description
:0014	ATHERLEY, ANGELINA TEE	LOT 14, PLAT E, COURTYARD LEISURE HOMES
:0015	JOYNER CONSTRUCTION INC	LOT 15, PLAT E, COURTYARD LEISURE HOMES
:0016	RICHARDS, MARGIE D TEE	LOT 16, PLAT E, COURTYARD LEISURE HOMES
:0017	JORGENSEN, JOHN D & EDIT JT	LOT 17, PLAT E, COURTYARD LEISURE HOMES
:0018	WOOD, LEWIS J & ELAINE H JT	LOT 18, PLAT E, COURTYARD LEISURE HOMES