

WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
1996 East 6400 South, Suite 120  
Salt Lake City, UT 84121

14244004 B: 11493 P: 2616 Total Pages: 3  
05/23/2024 12:27 PM By: tpham Fees: \$40.00  
Rashelle Hobbs, Recorder, Salt Lake County, Utah  
Return To: COTTONWOOD TITLE INSURANCE AGENCY, INC.  
1996 EAST 6400 SOUTH SUITE 120 SALT LAKE CITY, UT 84121

File No.: 173281-CAM

### SUBORDINATION AGREEMENT

The undersigned Western Region Nonprofit Housing Corporation, a Utah nonprofit corporation is the beneficiary under a Deed of Trust dated November 17, 2023 and recorded December 21, 2023 as Book 11462, Page 9780, Entry Number 14187958 of the official records of the Salt Lake County Recorder's Office covering the following described property located in Salt Lake County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 15-13-206-009 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Platform 1500 LLC, a Utah limited liability company, as Trustor, in favor of Olene Walker Housing Loan Fund as Beneficiary, the amount not to exceed One Million And No/100 Dollars (\$1,000,000.00), which Trust Deed is Dated 5/20/2024 and embraces the real property described above and recorded on 5/23/2024, as Entry No. 14243984, in Book 11493 at Page 2463 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Western Region Nonprofit Housing Corporation, a Utah nonprofit corporation to the Trust Deed to Olene Walker Housing Loan Fund and for no other reason. The interest of Western Region Nonprofit Housing Corporation, a Utah nonprofit corporation shall retain its priority over any other interests or liens of record on the subject property.

Dated this 17 day of May, 2024,

Western Region Nonprofit Housing Corporation,  
a Utah nonprofit corporation

By: 

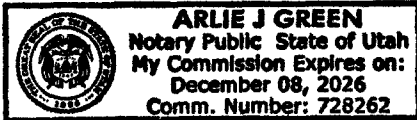
Name: Marion A. Willey

Its: President of Manager

State of Utah )

County of Salt Lake )

On the 17 of May, 2024, personally appeared before me  
Manion A. Willey who being by me duly sworn did say,  
that they the said Manion A. Willey is the President of  
Western Region Nonprofit Housing Corporation, a Utah nonprofit corporation, and that the within and  
foregoing instrument was signed on behalf of said Western Region Nonprofit Housing Corporation, a Utah  
nonprofit corporation, and Manion A. Willey acknowledged to me that the said  
Manion A. Willey executed the same with authority.



Arlie J Green  
NOTARY PUBLIC

## EXHIBIT A

A part of the BURR OAK ADDITION, A Subdivision of Lot 17, Block 9, 5 Acre Plat "A" Big Field Survey, recorded on September 22, 1891 as Map File No. 43637 in the office of the Salt Lake County Recorder, located in Salt Lake City, Salt Lake County, Utah, being more particularly described as follows:

Beginning at a point located on the westerly right-of-way of 300 West Street, the Basis of Bearing being  $S0^{\circ}01'06''E$  along the Monument line of said 300 West Street between two found monuments at the intersections of Andrew Avenue and 1700 South Street, said point also being located on the Northerly right-of-way of said Andrew Avenue, said point also being located West 15.00 feet from the southeast corner of Lot 51 of said BURR OAK ADDITION, A Subdivision of Lot 17, Block 9, 5 Acre Plat "A" Big Field Survey, recorded on September 22, 1891 as Map File No. 43637 in the office of the Salt Lake County Recorder, said point also being  $N89^{\circ}54'13''W$  57.03 feet along the Monument line and  $N0^{\circ}05'47''E$  16.50 feet from the centerline monument located at the intersection of Andrew Avenue & 300 West Street; running thence westerly along said Subdivision line  $N89^{\circ}54'13''W$  193.22 feet to the westerly line of the easterly 1/2 of Lot 48 of said Subdivision; thence northerly along said westerly line  $N0^{\circ}05'47''E$  110.50 feet to a point located on the southerly right-of-way of 1500 South Street; thence easterly along said right-of-way  $S89^{\circ}54'13''E$  193.00 feet to a point on said westerly right-of-way of said 300 West Street; thence southerly along said right-of-way  $S0^{\circ}01'06''E$  110.50 feet to the point of beginning.