14292973 B: 11520 P: 8349 Total Pages: 6 09/26/2024 02:16 PM By: mpalmer Fees: \$146.00 Rashelle Hobbs, Recorder, Salt Lake County, Utah Return To: SNELL & WILMER LLP 15 WEST SOUTH TEMPLESALT LAKE CITY, UT 84101

WHEN RECORDED, RETURN TO:

Snell & Wilmer L.L.P. Attn: Wade Budge 15 W. South Temple, Suite 1200 Salt Lake City, UT 84101

Assessor's Parcel Number(s): See Exhibit 1

MEMORANDUM OF RIGHT OF FIRST REFUSAL AND RIGHT OF FIRST OFFER AGREEMENT

Notice is hereby given that PACIFICORP, an Oregon corporation dba Rocky Mountain Power and formerly known as Utah Power & Light Company ("PAC"), has granted to LHM DEV E, LLC, a Utah limited liability company ("LHM"), pursuant and subject to that certain unrecorded RIGHT OF FIRST REFUSAL AND RIGHT OF FIRST OFFER AGREEMENT (the "Agreement"), dated September 24, 2024, between PAC and LHM, a right of first refusal and right of first offer to purchase certain real property located in Salt Lake County, Utah, more particularly described and generally depicted on Exhibit 1 attached hereto (the "Property"), on the terms and conditions set forth in the Agreement.

[Signatures and Acknowledgements on Following Pages]

IN WITNESS WHEREOF, the Parties have executed this Memorandum as of the 24^{th} day of September, 2024.

PAC:

PACIFICORP, an Oregon corporation dba Rocky Mountain Power and Utah Power & Light Company

Name: Alen L. Berrett.

Its: VP. Operations

STATE OF MANNA) :ss

The foregoing instrument was acknowledged before me this 24 day of Oregon corporation dba Rocky Mountain Power and Utah Power & Light Company.

OFFICIAL STAMP
MAGGIE JEAN HODNY
NOTARY PUBLIC - OREGON
COMMISSION NO. 1032311
MY COMMISSION EXPIRES JANUARY 12, 2027

NOTARY PUBLIC

LHM:

LHM DEV E, LLC, a Utah limited liability company

Name: Brad Holmes

Its: President

STATE OF UTAH) :ss COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me this 24 day of September, 2024, by Brad Holmes, the President of LHM DEV E, LLC, a Utah limited liability company.

NOTARY PUBLIC

Residing at:

VIII CO

JULIE RANDALL

NOTARY PUBLIC - STATE OF UTAH

My Commission Expires April 29, 2027

COMMISSION NUMBER 730285

EXHIBIT "1" TO MEMORANDUM OF RIGHT OF FIRST REFUSAL AND RIGHT OF FIRST OFFER AGREEMENT

LEGAL DESCRIPTION AND GENERAL DEPICTION OF THE PROPERTY

SLC RMP - Block 4

A parcel of land located in the Northeast Quarter of Section 3 and Northwest Quarter of Section 2, Township 1 South, Range 1 West, Salt Lake Base and Meridian and is described as follows:

Beginning at a point which is 276.52 feet S. 89°57'10" W. along a monument line and 126.12 feet South from the Northeast Corner of said Section 3, said point also being 2,367.74 feet N, 89°58'23" E, along a monument line of North Temple Street and 863,84 feet South from a 1" Brass Rivet described as "Point 805" on that Record of Survey filed as S2014-06-0296 in the Office of the Salt Lake County Surveyor; thence S. 89°55'23" E. 1,167.32 feet to the westerly right-of-way line of the Jordan River described on "Plat 31" of the Salt Lake City Atlas Plats and a point of non-tangency with a 2,260.00 - foot radius curve to the left, concave easterly (Radius point bears S, 77°49'06" E.); thence along said westerly right-of-way line the following four (4) courses: 1) Southerly 131.38 feet along the arc of said curve, through a central angle of 03°19'50" (Chord bears S. 10°30'59" W. 131,36 feet); 2) S. 08°51'03" W. 140.50 feet; 3) N. 81°08'57" W. 5.00 feet to a point of non-tangency with a 1184.96 - foot radius curve to the left, concave easterly (Radius point bears S. 81°08'57" E.); 4) Southerly 154.20 feet along the arc of said curve, through a central angle of 07°27'21" (Chord bears S. 05°07'23" W. 154.09 feet) to a found rebar marking the northerly right-of-way line of Salt Lake, Garfield & Western Railroad Company; thence along said northerly right-of-way line the following three (3) courses: 1) S. 83°27'34" W. 267.74 feet to a point of tangency with a 2878.79 – foot radius curve to the left, concave southerly; 2) Westerly 924,05 feet along the arc of said curve, through a central angle of 18°23'28" (Chord bears S. 74°15'50" W. 920.09 feet); 3) S. 65°04'06" W. 1,101.18 feet; thence N. 00°03'38" W. 31.96 feet; thence S. 65°04'06" W. 15.19 feet to a northerly right-of-way line of Highway Interstate - 80; thence N. 76°18'33" W. 90.36 feet along said northerly right-ofway; thence N. 00°21'56" W. 785.06 feet; thence S. 89°54'33" E. 102.02 feet; thence N. 00°46'29" W. 85.82 feet; thence N. 89°29'18" E. 234.66 feet; thence N. 00°08'22" E. 98.66 feet; thence S. 89°48'39" E. 818.48 feet; thence N. 00°10'59" W. 150.78 feet to the Point of Beginning.

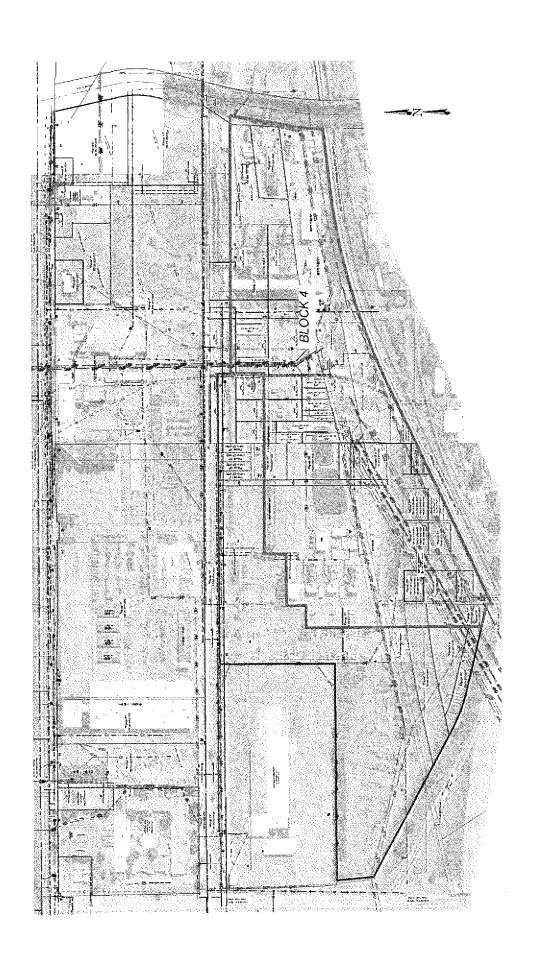
The above-described parcel of land contains 1,453,199 sq. ft. or 33,3609 acres, more or less.

BASIS OF BEARING:

S. 89°57'10" W. along a monument line between the Northeast Corner and the Northwest Corner of said Section 3, Township 1 South, Range 1 West, Salt Lake Base and Meridian.

4870-2091-5905

14292973 B: 11520 P: 8352 Page 4 of 6



Parcel Nos.

Part 15032010110000
Part 15032010040000
Part 15032010050000
Part 15032010070000
Part 15032010080000
15032280010000
15032280020000
15032280030000
15032280040000
15032280050000
15032290060000
15032290050000
15032290040000
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15032290080000

Part 15032270110000

Part 15032270150000

Part 15021010040000 Part 15021010030000

Part 15021010060000

4870-2091-5905