14323764 B: 11538 P: 1618 Total Pages: 4 12/11/2024 02:26 PM By: Jattermann Fees: \$40.00 Rashelle Hobbs, Recorder, Salt Lake County, Utah **Return To: BACKMAN FPTP** 7070 UNION PARK #100MIDVALE, UT 840476064

WHEN RECORDED RETURN TO: Mountain West Small Business Finance 2595 East 3300 South Salt Lake City, Utah 84109

### ADDENDUM TO LEASE AGREEMENT

This Agreement is entered into this identified below.	December 11, 2024	between the Lessor and Lessee
	RECITALS	
A. Lessor and Lessee have heretofoldated November 21, 2024	ore executed and entered (the "Lease").	ed into a certain Lease Agreement
B. The Small Business Administrate to be sold by Mountain West Small Business \$382,000.00 to assist Lesson Business Investment Act of 1958, as amend	ss Finance in the amou r and Lessee pursuant t	_

## AGREEMENT

the Loan Authorization and Guaranty Agreement for the SBA Loan.

C. Lessor and Lessee desire to amend the Lease to satisfy all of the terms and conditions of

Now, therefore, for the reasons recited above, and for other good and valuable consideration, the receipt and legal sufficiency of which is hereby acknowledged. Lessor and Lessee hereby agree as follows, anything to the contrary not withstanding:

- 1. The term of this Lease shall be equal to or longer than the term of the said SBA Loan. The monthly lease payment stated in this Lease shall continue in the same monthly amount stated in the Lease throughout the term herein stated.
- 2. Lessor and Lessee hereby assign, set over, and transfer to the Small Business Administration and Mountain West Small Business Finance all of their right, title, and interest in and to this Lease, as security for said SBA Loan.
- 3. Lessor and Lessee hereby agree to maintain exactly the present ownership of both entities (both identity of owners and percent of ownership) during the entire term of said SBA Loan except for ownership changes of up to 5 per cent beginning six months after the SBA 504 Loan closes.
- 4. Lessor and Lessee agree that the amount of rent paid under the terms of the lease must be substantially the same as the debt service on the Third Party Lender Loan and the SBA 504 Loan together with an amount necessary to cover taxes and assessments, utilities and insurance and a repair/replacement reserve. The lease payment shall be reduced to the extent that it is in excess of the amount needed to meet the debt service and expenses. In the event there is more than one operating

company under the terms of the SBA Loan, the lease payments of all operating companies shall be considered together and shall be reduced, pro rata, in the event, when considered together, they are in excess of amount needed to meet the debt service and expenses above described.

5. The demised premises which is the subject of the Lease consists of all of those premises and real property purchased in connection with the SBA 504 Loan and Authorization referenced above notwithstanding anything to the contrary in the Lease. In the event there is more than one operating company under the terms of the SBA Loan, the demised premises which is the subject of the Lease, when combined with the demised premises under the terms of the leases between Lessor and those other operating companies identified in the SBA Loan Authorization, consists of all of those premises and real property purchased in connection with the SBA 504 Loan and Authorization referenced above notwithstanding anything to the contrary in the Leases.

DATED December 11, 2024

LESSOR:

GRIFIT VENTURES, LLC, a Utah limited liability company

By: Joshua C. Griffel, Member/Manager

LESSEE:

LIFE STONE GROUP, LLC, a Utah limited liability company

By: Julie A Pettit, Manager

# LEASE ADDENDUM NOTARY PAGE

STATE OF Utah	)	
COUNTY OF Salt Lake	:ss. )	
The foregoing instrument was	acknowledged before	re me this 12/11/2024
by Joshua C. Griffel, Member/Manager		
GRIFIT VENTURES, LLC, a Utah limited liabi	lity company	ALEXANDER BARRON
ff for	Notary Public	NOTARY PUBLIC-STATE OF UTAH My Commission Expires June 21, 2028 COMMISSION NUMBER 737868
STATE OF Utah	) :ss.	
COUNTY OF Salt Lake	)	
The foregoing instrument was	acknowledged before	ore me this 12/11/2024
by Julie A. Pettit, Manager	<b></b> ,	
LIFE STONE GROUP, LLC, a Utah limited lia	ability company	Programmer and contract and con
ffer ben	Notary Public	ALEXANDER BARRON NOTARY PUBLIC-STATE OF UTAH My Commission Expires June 21, 2028

Order Number: 5-117522

### SCHEDULE A

### LEGAL DESCRIPTION

Units A3 and A4, contained within the Complex 613, a Utah Condominium Project, as identified in the Record of Survey Map, recorded September 14, 2007, as Entry No. 10222589, in Book 2007, at Page 366 of Plats (as said Record of Survey Map may have heretofore been amended or supplemented), and as further defined and described in the Declaration of Condominium of the Complex 613, recorded September 14, 2007, as Entry No. 10222590, in Book 9515, at Page 3373, (as said Declaration may have heretofore been amended or supplemented), in the office of the recorder of Salt Lake County, State of Utah.

Together with: (a) The undivided ownership interest in said Condominium Project's common areas and facilities which is appurtenant to said Unit, (the referenced declaration of condominium providing for periodic alteration both in the magnitude of said undivided ownership interest and in the composition of the common areas and facilities to which said interest relates); (b) the exclusive right to use and enjoy each of the limited common areas which is appurtenant to said Unit; (c) the nonexclusive right to use and enjoy the common areas and facilities included in said condominium project (as said project may hereafter be expanded) in accordance with the aforesaid Declaration and Survey Map (as said Declaration and Map may hereafter be amended or supplemented) and the Utah Condominium Ownership Act.

Parcel No.: 22-30-232-003, 22-30-232-004

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