

WHEN RECORDED, MAIL TO:

The Church of Jesus Christ of Latter-day Saints
c/o Farmland Reserve, Inc.
79 South Main Street, Suite 1000
Salt Lake City, Utah 84111

WITH A COPY TO:

West Desert Airpark, LLC
c/o Alina Pringle
614 North 18150 West
Fairfield, Utah 84013

Tax Parcel Nos. 59:113:0007, 59:113:0009, 59:113:0010, 59:113:0011, 59:113:0021

FARLANDS-1078487

(space above this line for Recorder's use only)

MUTUAL BOUNDARY AGREEMENT

This Mutual Boundary Agreement (this "Agreement") is entered into effective as of the 11 day of August, 2021 by and between The Church of Jesus Christ of Latter-day Saints, a Utah corporation sole ("CHC"), and West Desert Airpark, LLC, a Utah limited liability company ("Airpark").

WITNESSETH

WHEREAS, CHC has heretofore been the owner in fee simple of three parcels of real property located in the Town of Fairfield, Utah County, Utah, legally described on Exhibit A attached hereto and incorporated herein by this reference (collectively, the "CHC Parcels"); and

WHEREAS, Airpark is the owner in fee simple of two parcels of real property located adjacent to the CHC Parcels, legally described on Exhibit B attached hereto and incorporated herein by this reference (the "Airpark Parcels", and together with the CHC Parcels, the "Existing Parcels"); and

WHEREAS, a portion of the CHC Parcels, legally described on Exhibit C, attached

hereto and incorporated herein by this reference (the "Transfer Parcel"), will, simultaneously with the recording of this Agreement with Utah County, be transferred to Airpark by CHC through special warranty deed; and

WHEREAS, without effectuating a subdivision or creating any new tax parcels, CHC and Airpark desire to adjust the common boundary lines between the Existing Parcels in order to effectuate the intent of the parties hereto that the Transfer Parcel become part of the Airpark Parcels, as set forth herein.

NOW THEREFORE, in consideration of the mutual covenants contained in this Agreement and other good and valuable consideration, the receipt of which is acknowledged, the parties agree as follows:

1. The parties hereby reconfigure the Existing Parcels to the configuration legally described on Exhibit D attached hereto and incorporated herein by this reference (the "New Airpark Parcels"), and Exhibit E attached hereto and incorporated herein by this reference (the "New CHC Parcels"). Each of the New Airpark Parcels and the New CHC Parcels are at times referred to herein individually as the "New Parcel" and collectively as the "New Parcels". The common boundary line between the New Airpark Parcels and the New CHC Parcels is described on Exhibit F, and the entire boundary line adjustment is depicted on that certain record of survey map recorded with Utah County as file number 21-263, attached hereto and incorporated herein by this reference as Exhibit G.
2. In accordance with Utah Code Ann. § 10-9a-103(65)(c)(i) and (ii), the parties acknowledge that the purpose of this Agreement is to adjust the common boundary lines between the Existing Parcels and not to undertake a subdivision or the creation of additional tax parcels. Further, the Existing Parcels, collectively, and the New Parcels,

collectively, cover the same area.

3. This Agreement will be recorded with the Recorder's office of Utah County, State of Utah.

IN WITNESS WHEREOF, CHC and Airpark have duly executed this Agreement as of the date set forth above.

[Signatures and Acknowledgments Follow]

SIGNATURE PAGE
TO
BOUNDARY LINE AGREEMENT

AIRPARK:

WEST DESERT AIRPARK, LLC,
a Utah limited liability company

By: [Signature]
Name: MARK D PRINGLE
Its: MANAGER

STATE OF UTAH)
COUNTY OF SALT LAKE SS:

Acknowledged before me this 11th day of AUGUST, 2021, by
MARK D PRINGLE, the manager of WEST DESERT AIRPARK,
LLC, a Utah limited liability company.

[Signature]
Notary Public

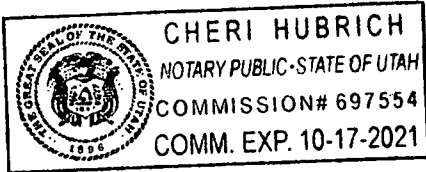


EXHIBIT A

(Legal Description of the CHC Parcels)

Tax Parcel Number 59:113:0009

THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

Tax Parcel Number 59:113:0010

THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

Tax Parcel Number 59:113:0011

THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

EXHIBIT B

(Legal Description of the Airpark Parcels)

Tax Parcel Number 59:113:0007

THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 5,
TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

Tax Parcel Number 59:113:0021

BEGINNING AT THE NORTH QUARTER CORNER OF SECTION 5, TOWNSHIP 7
SOUTH, RANGE 2 WEST SALT LAKE BASE AND MERIDIAN; THENCE SOUTH
00°11'47" WEST 2,688.98 FEET ALONG THE QUARTER SECTION LINE TO THE
SOUTHEAST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 5;
THENCE NORTH 89°49'39" WEST 660.26 FEET ALONG THE QUARTER SECTION LINE;
THENCE NORTH 00°02'33" WEST 2,691.69 FEET TO THE NORTH LINE OF SAID
SECTION 5; THENCE SOUTH 89°35'52" EAST 671.49 FEET ALONG SAID SECTION
LINE TO THE POINT OF BEGINNING.

EXHIBIT C

(Legal Description of the Transfer Parcel)

A PARCEL OF LAND THAT LIES FULLY WITHIN SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN. COMPRISING OF 41.56 ACRES OF THAT PARTICULAR PARCELS OF LAND AS FOUND IN THE UTAH COUNTY RECORDER'S OFFICE ENTRY NO. 11806:1995. BASIS OF BEARING FOR SAID PARCEL IS NORTH AS DETERMINED BY GPS OR S 00° 12' 04" E 5335.95 FEET, MEASURED, BETWEEN THE FOUND BRASS MONUMENTS MONUMENTING THE MID-SECTION LINE BETWEEN THE NORTH QUARTER CORNER AND THE SOUTH QUARTER CORNER OF SAID SECTION 5. SUBJECT PARCEL MORE PARTICULARLY DESCRIBED AS FOLLOWS:

THE WESTERLY 453.46 FEET OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, ALSO THE WESTERLY 453.46 FEET OF THE SOUTHEAST QUARTER OF SAID SECTION 5.

THE ABOVE-DESCRIBED PARCEL OF LAND CONTAINS 1,810,139 SQUARE FEET OR 41.555 ACRES.

EXHIBIT D

(Legal Description of the New Airpark Parcels)

Tax Parcel Number 59:113:0007

A PARCEL OF LAND THAT LIES FULLY WITHIN THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN. COMPRISING OF 27.68 ACRES OF THAT PARTICULAR PARCEL OF LAND AS FOUND IN THE UTAH COUNTY RECORDER'S OFFICE ENTRY NO. 122856:2018. BASIS OF BEARING FOR SAID PARCEL IS NORTH AS DETERMINED BY GPS OR S 00° 12' 04" E 5335.95 FEET, MEASURED, BETWEEN THE FOUND BRASS MONUMENTS MONUMENTING THE MID-SECTION LINE BETWEEN THE NORTH QUARTER CORNER AND THE SOUTH QUARTER CORNER OF SAID SECTION 5. SUBJECT PARCEL MORE PARTICULARLY DESCRIBED AS FOLLOWS:

ALL OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN,

LESS AND EXCEPTING THE WEST 453.46 FEET OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 5 TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

THE ABOVE DESCRIBED PARCEL OF LAND CONTAINS 1,205,529 SQUARE FEET OR 27.675 ACRES.

Tax Parcel Number 59:113:0021

A PARCEL OF LAND THAT LIES FULLY WITHIN SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN. COMPRISING OF 96.69 ACRES, 14.00 ACRES OF THAT PARTICULAR PARCEL OF LAND AS FOUND IN THE UTAH COUNTY RECORDER'S OFFICE ENTRY NO. 122856:2018, 41.14 ACRES OF THAT PARTICULAR PARCEL OF LAND AS FOUND IN THE UTAH COUNTY RECORDER'S OFFICE ENTRY NO. 50759:2006, AND 41.56 ACRES OF THAT PARTICULAR PARCEL OF LAND AS FOUND IN THE UTAH COUNTY RECORDER'S OFFICE ENTRY NO. 11806:1995. BASIS OF BEARING FOR SAID PARCEL IS NORTH AS DETERMINED BY GPS OR S 00° 12' 04" E 5335.95 FEET, MEASURED, BETWEEN THE FOUND BRASS MONUMENTS MONUMENTING THE MID-SECTION LINE BETWEEN THE NORTH QUARTER CORNER AND THE SOUTH QUARTER CORNER OF SAID SECTION 5. SUBJECT PARCEL MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTH QUARTER CORNER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST SALT LAKE BASE AND MERIDIAN; RUNNING THENCE S.

00°12'04" W. 2690.23 FEET (BY RECORD 2688.98 FEET) ALONG THE QUARTER SECTION LINE TO THE SOUTHEAST CORNER OF THE NORTHWEST QUARTER OF SAID SECTION 5; THENCE N. 89°48'23" W. 660.26 FEET ALONG THE QUARTER SECTION LINE, THENCE N. 00°02'16" W. 2692.71 FEET (BY RECORD 2691.69 FEET) TO THE NORTH LINE OF SAID SECTION 5; THENCE S. 89°35'47" E. 671.49 FEET ALONG SAID SECTION LINE TO THE POINT OF BEGINNING TO THE POINT OF BEGINNING, ALSO THE WEST 453.46 FEET OF THE NORTHEAST AND SOUTHEAST QUARTER OF SAID SECTION 5.

THE ABOVE-DESCRIBED PARCEL OF LAND CONTAINS 4,211,968 SQUARE FEET OR 96.693 ACRES.

EXHIBIT E

(Legal Description of the New CHC Parcels)

Tax Parcel Number 59:113:0009

THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, LESS AND EXCEPTING THE WEST 453.46 FEET OF THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

Tax Parcel Number 59:113:0010

THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, LESS AND EXCEPTING THE WEST 453.46 FEET OF THE SOUTH HALF OF THE NORTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

Tax Parcel Number 59:113:0011

THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, LESS AND EXCEPTING THE WEST 453.46 FEET OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN.

EXHIBIT F

(Legal Description of the Common Boundary Line Between the New Airpark Parcels and the New CHC Parcels)

A LINE BEGINNING AT A POINT WHICH IS S. 89°35'47" E. 453.46 FEET AND S. 00°12'04" W. 1343.86 FEET FROM THE NORTH QUARTER CORNER OF SECTION 5, TOWNSHIP 7 SOUTH, RANGE 2 WEST SALT LAKE BASE AND MERIDIAN ("POINT OF BEGINNING") AND RUNNING THENCE S. 00°12'04" W. 3992.88 FEET TO THE SOUTH LINE OF SAID SECTION 5.

