WHEN RECORDED RETURN TO: SEB LEGAL ATTORNEYS AT LAW, LLC 5200 S. Highland Dr. #303 Salt Lake City, UT 84117 ENT 146796:2021 PG 1 of 5 ANDREA ALLEN UTAH COUNTY RECORDER 2021 Aus 23 11:38 am FEE 40.00 BY JG RECORDED FOR PAYSON CITY CORPORATION

NOTICE OF REINVESTMENT FEE

Pursuant to U.C.A. § 57-1-46(6), the Arrowhead Park Master Homeowners' Association, Inc., hereby gives notices of a reinvestment fee covenant which burdens the real property described in Exhibit A (the "Burdened Property"). The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the Burdened Property. The fee required to be paid under the reinvestment fee covenant is required to benefit the Burdened Property.

Association Name: Arrowhead Park Master Homeowners' Association, Inc.

Association Address: Arrowhead Partners, LLC ("Declarant"), c/o Advantage Management Real Estate Services, 460 E. 800 N., Orem, Utah 84097.

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

This Notice of Reinvestment Fee is being recorded in conjunction with the Master Declaration of Covenants, Conditions, and Restrictions of Arrowhead Park Master Homeowner's Association, Inc., and shall supersede any prior notices of reinvestment fee.

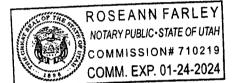
By: The Composition of the Compo

STATE OF UTAH)

:SS

County of the)

The execution of the foregoing instrument was acknowledged before me this day of foregoing instrument was acknowledged by the foregoing instrument was acknowledged by the foregoing instr



Notary Public

EXHIBIT A (1 of 3)

Legal Description

PLAT A. VILLAGES AT ARROWHEAD PARK

A PORTION OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED S0°28'54"E ALONG THE SECTION LINE 1695.06 FEET AND EAST 100.87 FEET FROM THE NORTHWEST CORNER OF SECTION 3, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN; THENCE N20°46'33"E 21.98 FEET; THENCE ALONG THE ARC OF A 283.50 FOOT RADIUS CURVE TO THE RIGHT 107.44 FEET THROUGH A CENTRAL ANGLE OF 21°42'47" (CHORD: N31°37'56"E 106.79 FEET); THENCE ALONG THE ARC OF A 15.00 FOOT RADIUS CURVE TO THE LEFT 20.84 FEET THROUGH A CENTRAL ANGLE OF 79°35'15" (CHORD: N2°41'42"E 19.20 FEET); THENCE N52°54'05"E 61.00 FEET; THENCE ALONG THE ARC OF A 245.00 FOOT RADIUS NON-TANGENT CURVE (RADIUS BEARS: N52°54'05"E) TO THE LEFT 39.44 FEET THROUGH A CENTRAL ANGLE OF 9°13'23" (CHORD: S41°42'37"E 39.40 FEET): THENCE S46°19'18"E 107.90 FEET; THENCE ALONG THE ARC OF A 10.00 FOOT RADIUS CURVE TO THE LEFT 15.71 FEET THROUGH A CENTRAL ANGLE OF 89°59'56" (CHORD: N88°40'40"E 14.14 FEET); THENCE N43°40'42"E 74.46 FEET; THENCE S53°56'54"E 66.59 FEET; THENCE \$46°19'18"E 95.00 FEET; THENCE N43°40'42"E 37.50 FEET; THENCE \$46°19'18"E 70.99 FEET; THENCE S30°05'22"E 57.25 FEET; THENCE S22°02'25"E 299.11 FEET; THENCE S42°29'10"E 73.52 FEET; THENCE S46°19'18"E 273.66 FEET; THENCE S43°19'00"W 242.08 FEET; THENCE N46°19'18"W 115.37 FEET; THENCE S43°40'42"W 15.00 FEET; THENCE N46°19'18"W 216.44 FEET; THENCE S45°57'19"W 38.63 FEET; THENCE S71°59'00"W 37.00 FEET; THENCE N18°01'00"W 95.05 FEET; THENCE N34°34'21"W 89.13 FEET; THENCE N57°46'42"E 25.90 FEET; THENCE ALONG THE ARC OF A 45.00 FOOT RADIUS CURVE TO THE RIGHT 11.31 FEET THROUGH A CENTRAL ANGLE OF 14°23'48" (CHORD: N64°58'36"E 11.28 FEET); THENCE N25°29'44"W 51.77 FEET; THENCE S57°46'42"W 37.87 FEET; THENCE N19°54'33"W 93.97 FEET; THENCE N27°57'54"W 78.97 FEET; THENCE N49°21'52"W 244.95 FEET; THENCE N20°46'33"E 30.73 FEET; THENCE ALONG THE ARC OF A 45.00 FOOT RADIUS CURVE TO THE RIGHT 6.45 FEET THROUGH A CENTRAL ANGLE OF 8°13'02" (CHORD: N24°53'04"E 6.45 FEET); THENCE N73°55'35"W 50.63 FEET TO THE POINT OF BEGINNING.

CONTAINS: ±6.85 ACRES

PLAT B, VILLAGES AT ARROWHEAD PARK

A PORTION OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED S0°28'54"E ALONG THE SECTION LINE 1577.36 FEET AND EAST 385.04 FEET FROM THE NORTHWEST CORNER OF SECTION 3, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN; THENCE N43°40'42"E 172.86 FEET; THENCE ALONG THE ARC OF A 10.00 FOOT RADIUS CURVE TO THE LEFT 15.71 FEET THROUGH A CENTRAL ANGLE OF 90°00'00" (CHORD: N1°19'18"W 14.14 FEET); THENCE N43°40'42"E 45.00 FEET; THENCE S46°19'18"E 15.00 FEET; THENCE N43°40'42"E 152.49 FEET; THENCE S44°28'35"E 205.77 FEET; THENCE S29°41'07"E 116.35 FEET; THENCE S19°44'03"E 273.23 FEET; THENCE S36°09'33"E 72.98 FEET; THENCE S45°06'40"E 77.14 FEET; THENCE S56°49'24"E 180.88 FEET; THENCE S46°41'00"E 11.21 FEET; THENCE S43°19'00"W 334.25 FEET; THENCE N46°19'18"W 273.66 FEET; THENCE N42°29'10"W 73.52 FEET; THENCE N22°02'25"W 299.11 FEET; THENCE N30°05'22"W 57.25 FEET; THENCE N46°19'18"W 70.99 FEET; THENCE S43°40'42"W 37.50 FEET; THENCE N46°19'18"W 95.00 FEET; THENCE N53°56'54"W 66.59 FEET TO THE POINT OF BEGINNING.

CONTAINS: ±6.79 ACRES

EXHIBIT A (2 of 3)

Legal Description

PLAT C, VILLAGES AT ARROWHEAD PARK

A PORTION OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT LOCATED S0°28'54"E ALONG THE SECTION LINE 2656.47 FEET AND EAST 363.38 FEET FROM THE NORTHWEST CORNER OF SECTION 3, TOWNSHIP 9 SOUTH, RANGE 2 EAST, SALT LAKE BASE AND MERIDIAN; THENCE N7°15'53"E 193.68 FEET; THENCE N32°17'28"E 192.24 FEET; THENCE N10°09'56"W 32.11 FEET; THENCE N71°59'00"E 37.00 FEET; THENCE N45°57'19"E 38.63 FEET; THENCE S46°19'18"E 216.44 FEET; THENCE N43°40'42"E 15.00 FEET; THENCE S46°19'18"E 115.37 FEET; THENCE S43°19'00"W 282.35 FEET; THENCE S89°48'18"W 241.11 FEET TO THE POINT OF BEGINNING.

CONTAINS: ±2.56 ACRES

PHASE 5, VILLAGES AT ARROWHEAD PARK

(12-01-2020)

A portion of the Northwest Quarter of Section 3, the Northeast Quarter of Section 4, Township 9 South, Range 2 East, Salt Lake Base and Meridian and being more particularly described as follows:

Beginning at a point on the southerly line of Villages at Arrowhead Park, said point located S0°28'54"E along the section line 1531.89 feet and West 96.53 feet from the Northwest Corner of Section 3, Township 9 South, Range 2 East, Salt Lake Base and Meridian; thence along said line the following eighteen (18) courses: S50°36'55"E 44.71 feet; thence S37°08'30"E 115.41 feet; thence S64°05'18"E 87.51 feet; thence S73°55'35"E 67.10 feet; thence southwesterly along the arc of a 45.00 foot radius non-tangent curve to the left (radius bears: S61°00'25"E) 6.45 feet through a central angle of 8°13'02" (chord: S24°53'04"W 6.45 feet); thence S20°46'33"W 30.73 feet; thence S49°21'52"E 244.95 feet; thence S27°57'54"E 78.97 feet; thence S19°54'33"E 93.97 feet; thence N57°46'42"E 37.87 feet; thence S25°29'44"E 51.77 feet; thence southwesterly along the arc of a 45.00 foot radius non-tangent curve to the left (radius bears: S17°49'30"E) 11.31 feet through a central angle of 14°23'48" (chord: S64°58'36"W 11.28 feet); thence S57°46'42"W 25.90 feet; thence S34°34'21"E 89.13 feet; thence S18°01'00"E 95.05 feet; thence S10°09'56"E 32.11 feet; thence S32°17'28"W 192.24 feet; thence S7°15'53"W 193.68 feet; thence S89°48'18"W 361.51 feet; thence North 96.22 feet; thence West 80.58 feet; thence along the arc of a 10.00 foot radius curve to the left 15.20 feet through a central angle of 87°04'48" (chord: S46°27'36"W 13.78 feet); thence S2°55'12"W 13.22 feet; thence N87°04'48"W 60.00 feet; thence N2°55'12"E 6.26 feet; thence along the arc of a 10.00 foot radius curve to the left 16.86 feet through a central angle of 96°37'11" (chord: N45°23'24"W 14.94 feet); thence S86°18'00"W 326.60 feet; thence N3°42'00"W 60.00 feet; thence N11°47'00"E 385.68 feet; thence N78°13'00"W 3.00 feet; thence N11°47'00"E 407.55 feet; thence N5°46'12"E 49.00 feet; thence N52°35'59"E 276.22 feet to the point of beginning.

Contains: ±16.98 Acres

EXHIBIT A (3 of 3)

Legal Description

PHASE 6, VILLAGES AT ARROWHEAD PARK

(12-01-2020)

A portion of the Northeast Quarter and the Southeast Quarter of Section 4, Township 9 South, Range 2 East, Salt Lake Base and Meridian and being more particularly described as follows:

Beginning at a point located S0°28'54"E along the section line 995.37 feet and West 118.46 feet from the Northeast Corner of Section 4, Township 9 South, Range 2 East, Salt Lake Base and Meridian; thence South 22.70 feet; thence S19°53'45"E 48.73 feet; thence N70°15'50"E 23.10 feet; thence S14°23'55"E 248.47 feet; thence South 38.75 feet; thence West 10.09 feet; thence S33°10'18"W 116.23 feet; thence South 99.08 feet; thence S52°35'59" W 276.22 feet; thence S5°46'12"W 49.00 feet; thence S11°47'00"W 407.55 feet; thence S78°13'00"E 3.00 feet; thence S11°47'00"W 385.68 feet; thence S3°42'00"E 60.00 feet; thence S86°18'00"W 111.71 feet; thence along the arc of a 216.00 foot radius curve to the right 58.08 feet through a central angle of 15°24'23" (chord: N85°59'48"W 57.91 feet); thence N78°17'36"W 101.99 feet; thence N11°47'00"E 1606.35 feet; thence East 294.18 feet to the point of beginning.

Contains: ±11.48 Acres

PHASE 7, VILLAGES AT ARROWHEAD PARK

(12-01-2020)

A portion of the Northwest Quarter of Section 3, the Northeast Quarter and the Southeast Quarter of Section 4, Township 9 South, Range 2 East, Salt Lake Base and Meridian and being more particularly described as follows:

Beginning at a point located S0°28'54"E along the section line 2561.48 feet and East 2.67 feet from the Northwest Corner of Section 3, Township 9 South, Range 2 East, Salt Lake Base and Meridian; thence South 96.22 feet; thence S89°48'18"W 1.91 feet; thence S0°27'14"E 165.93 feet; thence N87°04'48"W 799.76 feet; thence N5°22'00"E 17.79 feet; thence N11°47'00"E 201.50 feet; thence S78°17'36"E 101.99 feet; thence along the arc of a 216.00 foot radius curve to the left 58.08 feet through a central angle of 15°24'23" (chord: S85°59'48"E 57.91 feet); thence N86°18'00"E 438.31 feet; thence along the arc of a 10.00 foot radius curve to the right 16.86 feet through a central angle of 96°37'11" (chord: S45°23'24"E 14.94 feet); thence S2°55'12"W 6.26 feet; thence S87°04'48"E 60.00 feet; thence N2°55'12"E 13.22 feet; thence along the arc of a 10.00 foot radius curve to the right 15.20 feet through a central angle of 87°04'48" (chord: N46°27'36"E 13.78 feet); thence East 80.58 feet to the point of beginning.

Contains: ±4.04 Acres