

WHEN RECORDED MAIL TO:
LYNN ARMSTRONG CRIDDLE, TRUSTEE
2488 WEST 300 NORTH
WEST POINT, UT 84015
63714-2D

E 1498074 B 2468 P 1007
SHERYL L. WHITE, DAVIS CNTY RECORDER
1999 MAR 22 4:16 PM FEE 27.00 DEP REC
REC'D FOR BONNEVILLE TITLE COMPANY, INC

137 thru 143, Edgemoor Est 12
145 thru 153,

14-271+lots

**TRUST DEED
CORPORATE**

THIS TRUST DEED is made this 19th day of November, 1998, between
CRAYTHORNE CONSTRUCTION CO. INC. as TRUSTOR
whose address is 601 W. 1700 SOUTH SYRACUSE, UT

BONNEVILLE TITLE COMPANY as TRUSTEE, and

LYNN ARMSTRONG CRIDDLE, TRUSTEE OF THE MARJORIE M. CRIDDLE REVOCABLE
TRUST, as to an undivided one-half interest and MARJORIE M. CRIDDLE,
TRUSTEE OF THE LYNN ARMSTRONG CRIDDLE REVOCABLE TRUST, as to an undivided
one-half interest.,

as BENEFICIARY.

Trustor hereby CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH POWER OF
SALE the following described property situated in DAVIS County, Utah.

~~14-054-0097~~

See Attached Exhibit "A"

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements, rents, issues, profits, income, tenements, hereditaments, privileges, and appurtenances thereunto now or hereafter used or enjoyed with said property, or any part thereof;

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith, in the principal sum of \$ 125,904.50 payable to the order of the Beneficiary at the times, in the manner and with interest as therein set forth, and payment of any sums expended or advanced by the Beneficiary to protect the security hereof.

Trustor agrees to pay all taxes and assessments on the above property, to pay all charges and assessments on water or water stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's fees in event of default in payment of the indebtedness secured hereby) and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustor requests that a copy of any notice of default and of any notice of sale hereunder be mailed to him at the address hereinbefore set forth.

Attest:

CRAYTHORNE CONSTRUCTION CO. INC.

BY: Richard D. Craythorne
RICHARD D. CRAYTHORNE President

Secretary

STATE OF UTAH
COUNTY OF DAVIS

On the 19th day of November, 1998, personally appeared before me
RICHARD D. CRAYTHORNE
who being by me duly sworn, did say, each for himself, that he, the said
RICHARD D. CRAYTHORNE is the president, and he the said
is the secretary of CRAYTHORNE CONSTRUCTION CO. INC.,
and that the within and foregoing instrument was signed in behalf of said
corporation by authority of a resolution of its board of directors, and said
RICHARD D. CRAYTHORNE
each duly acknowledged to me that said coporation executed the same and that the
seal affixed is the seal of the said coporation.



NOTARY PUBLIC
NOBALEE W. RHOADES
1518 N. Woodland Park
Layton, UT 84041
My Commission Expires
August, 14 2002
STATE OF UTAH



Nobilee W. Rhoades
Notary Public
Bonneville
TITLE COMPANY

EXHIBIT "A"

ALL OF LOTS 137, 138, 139, 140, 141, 142, 143, 145, 146, 147, 148,
149, 150, 151, 152 AND 153, EDGEHILL ESTATES NO. 12, WEST POINT CITY,
DAVIS COUNTY, UTAH, ACCORDING TO THE OFFICIAL PLAT THEREOF.

14-271- lot #15