

WHEN RECORDED RETURN TO:
HOA Strategies
262 N. University Ave.
Farmington, UT 84025

NOTICE OF REINVESTMENT FEE COVENANT
(Quail Ridge Homeowners Association)

Pursuant to Utah Code § 57-1-46(6), the Quail Ridge Homeowners Association, Inc. ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Amended and Restated Declaration of Covenants, Conditions, and Restrictions of Quail Ridge Planned Residential Unit Development recorded with the Morgan County Recorder on January 28, 2015 as Entry No. 133956, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee as established by the Association's Board of Directors in accordance with Section 4.14 of the Declaration, as incorporated through the First Amendment to the Amended and Restated Declaration of Covenants, Conditions, and Restrictions of Quail Ridge Planned Residential Unit Development. In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law or be imposed against an exclusion listed in Utah Code § 57-1- 46(8).

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within the designated lots of **QUAIL HOLLOW** and **QUAIL RIDGE** subdivisions that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Quail Ridge Homeowners Association, Inc.
262 N. University Ave.
Farmington, UT 84025

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

EXHIBIT A
[Legal Description]

All of **QUAIL HOLLOW PHASE ONE**, a planned residential unit development, according to the official plat thereof, recorded in the office of the Morgan County Recorder as Entry Number 089494.

Including Units 1 through 65

Parcel Numbers:

00-0064-8480	00-0064-9703	00-0065-1006	00-0065-2339	00-0065-3652
00-0064-8551	00-0064-9884	00-0065-1007	00-0065-2340	00-0065-3653
00-0064-8632	00-0064-9965	00-0065-1008	00-0065-2341	00-0065-3654
00-0064-8713	00-0065-0016	00-0065-1009	00-0065-2342	00-0065-3655
00-0064-8894	00-0065-0197	00-0065-1010	00-0065-2343	00-0065-3656
00-0064-8975	00-0065-0278	00-0065-1011	00-0065-2344	00-0065-3657
00-0064-9056	00-0065-0359	00-0065-1012	00-0065-2345	00-0065-3658
00-0064-9137	00-0065-0430	00-0065-1013	00-0065-2346	00-0065-3659
00-0064-9218	00-0065-0501	00-0065-1014	00-0065-2347	00-0065-3660
00-0064-9399	00-0065-0682	00-0065-1015	00-0065-2348	00-0065-3661
00-0064-9470	00-0065-0763	00-0065-1016	00-0065-2349	00-0065-3662
00-0064-9541	00-0064-9703	00-0065-1017	00-0065-2350	00-0065-3663
00-0064-9622	00-0064-9884	00-0065-1018	00-0065-2351	00-0065-3664

All of **QUAIL HOLLOW PHASE ONE 'A'**, a planned residential unit development, according to the official plat thereof, recorded in the office of the Morgan County Recorder as Entry Number 105483.

Including Units 66 and 67

Parcel Numbers

00-0073-7731 and 00-0073-7732

All of **QUAIL RIDGE PHASE ONE - AMENDED**, a planned residential unit development, according to the official plat thereof, recorded in the office of the Morgan County Recorder as Entry Number 100903.

Including Units 1 through 15

Parcel Numbers

00-0068-4503	00-0068-5189	00-0068-5755	00-0068-6331	00-0068-6907
00-0068-4765	00-0068-5341	00-0068-5917	00-0068-6583	00-0068-7169
00-0068-4927	00-0068-5593	00-0068-6179	00-0068-6745	00-0068-7321