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Connie Hansen, Millard Recorder 87/09/2010 09:54:09 AM By WADDINGHAM & ASSOCIATES

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Recorded at request of: Waddingham & Associates, P.C. 362 West Main Delta, UT 84624

When recorded, return to:
Waddingham & Associates, P.C.
362 West Main
Delta, UT 84624

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Date: 19-JUL-2010 9:17:25AM
Fee: \$122.00 Check
Filed By: CP
BRUCE BROWN, Recorder
BEAVER COUNTY CURPORATION
For: WADDINGHAM & ASSOCIATES

CONFIRMATORY DEED

THIS DEED is made as of Federal Byx x x x x 2010, by and between CIRCLE FOUR LLC, a Delaware limited liability company authorized to do business in the State of Utah, with its principal office at 341 South Main, P.O. Box 100, Milford, UT 84751, as GRANTOR, and MURPHY-BROWN LLC, a Delaware limited liability company authorized to do business in the State of Utah, with its principal office at 2822 Highway 24 West, Warsaw, NC 28398, as GRANTEE.

WITNESSETH:

Circle Four LLC, a Delaware limited liability company authorized to do business in the State of Utah, was merged into Murphy-Brown LLC, a Delaware limited liability company, by its sole shareholder under an Certificate of Merger effective May 3, 2009. Murphy-Brown LLC assumed all of the assets of Circle Four LLC upon the effective date of the Certificate of Merger.

Murphy-Brown LLC thereafter qualified to do business in the State of Utah effective May 7, 2009.

Grantor, in confirmation of the change in business entity status accomplished by this merger, hereby CONVEYS AND WARRANTS against the claims of all claiming by, through, or under Grantor, unto Grantee, in fee simple, all those certain lots or parcels of land respectively situated in Beaver County, Millard County, and Iron County, Utah, and also those water rights diverted and used on certain of said lands, all as more particularly described in Exhibit "A" attached hereto (the "Property").

TO HAVE AND TO HOLD the Property and all privileges and appurtenances thereto belonging to Grantee in fee simple.

Title to the Property is subject to all matters of record.

IN WITNESS WHEREOF, the Grantor has caused this Confirmatory Deed to be executed on the day and year first written above.

CIRCLE FOUR LLC, a Delaware limited liability company

By:

D. STEVEN POLLMANN
Its Authorized Agent

STATE OF FOWA) : ss. COUNTY OF STORY

On the 25th day of JUNE, 2010, personally appeared before me D. STEVEN POLLMANN, who, being by me duly sworn, did say that he, the said D Steven Pollmann, is the authorized agent of Circle Four LLC, a Delaware limited liability company, and that the within and foregoing instrument was signed on behalf of said limited liability company by authority, and the said D. Steven Pollmann duly acknowledged to me that said limited liability company executed the same.



Notary Public

00173663

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Connie Hansen, Millard Recorder Page 2 of 12
07/09/2010 09:54:09 AM By WADDINGHAM & ASSOCIATES

EXHIBIT "A"

PARCELS LOCATED IN MILLARD COUNTY, UTAH:

PARCEL 1: Beginning at the Northeast corner of Section 15, Township 23 South, Range 6 West, SLB&M and running thence North 89°36'13" West along the section line 1334.92 feet to the East 1/16 corner on said line; thence South 00°16'39" West along the 1/16 section line 1261.54 feet to the centerline of a county road; thence South 89°47'38" East along said line 1336.83 feet to the East section line; thence North 00°11'26" East along said line 1257.10 feet to the point of beginning. [8362-1]

TOGETHER WITH an easement to construct, maintain, operate, repair and replace electrical lines (whether overhead or underground), poles, transformers, guy wires and other utility lines and facilities over and across that portion of the Northeast quarter of the Northeast quarter of Section 15, Township 23 South, Range 6 West, SLB&M lying south of the above described parcel.

PARCEL 2: The North half of Section 29, Township 25 South, Range 9 West, SLB&M.

LESS the South half of the Northwest quarter of Section 29, Township 25 South, Range 9 West, SLB&M. [8733]

- PARCEL 3: The South half of Section 29, Township 25 South, Range 9 West, SLB&M. [8734]
- PARCEL 4: The South half of Section 30, Township 25 South, Range 9 West, SLB&M. [8735]
- PARCEL 5: The South half of Section 31, Township 25 South, Range 9 West, SLB&M. [8737]
- PARCEL 6: All of Section 32, Township 25 South, Range 9 West, SLB&M. [8738]
- PARCEL 7: The Northeast quarter of Section 33, Township 25 South, Range 9 West, SLB&M. [8739]
- PARCEL 8: The Northwest quarter of Section 33, Township 25 South, Range 9 West, SLB&M. [8739-1]
- PARCEL 9: That portion of the Southeast quarter of Section 6, Township 26 South, Range 9 West, SLB&M, lying within Millard County. [8911-A]

PARCELS LOCATED IN BEAVER COUNTY, UTAH:

- PARCEL 10: That portion of the Southeast quarter of Section 6, Township 26 South, Range 9 West, SLB&M lying within Beaver County, Utah. [2-1571]
- PARCEL 11: Lots 3 and 4; the East half of the Southwest quarter and the Northeast quarter of Section 7, Township 26 South, Range 9 West, SLB&M. [2-1574]
- PARCEL 12: The West half of Section 17, Township 26 South, Range 9 West, SLB&M. [2-1576]
- PARCEL 13: All of Section 18, Township 26 South, Range 9 West, SLB&M. [2-1577]

- PARCEL 14: The North half of Section 19, Township 26 South, Range 9 West, SLB&M. (Also described as Lots 1 and 2); the East half of the Northwest quarter and the Northeast quarter of Section 19, Township 26 South, Range 9 West, SLB&M) [2-1578]
- PARCEL 15: Lots 3 and 4; the East half of the Southwest quarter and the Southeast quarter of Section 19, Township 26 South, Range 9 West, SLB&M. [2-1579]
- PARCEL 16: The West half of Section 20, Township 26 South, Range 9 West, SLB&M. [2-1580]
- PARCEL 17: The West half of the West half; the East half of the Northwest quarter and the Northeast quarter of the Southwest quarter of Section 29, Township 26 South, Range 9 West, SLB&M. [2-1581]
- PARCEL 18: The East half and the Southeast quarter of the Southwest quarter of Section 30, Township 26 South, Range 9 West, SLB&M. [2-1582]
- PARCEL 19: The North half of Section 31, Township 26 South, Range 9 West, SLB&M. [2-1583]
- PARCEL 20: Lots 3 and 4; the South half of the Northwest quarter; the North half of the Southwest quarter; and the Southeast quarter of the Southwest quarter of Section 5, Township 27 South, Range 9 West, SLB&M. [2-1587]
- PARCEL 21: The Northeast quarter of the Southeast quarter; and the Southwest quarter of the Southeast quarter of Section 10, Township 26 South, Range 10 West, SLB&M. [2041]
- PARCEL 22: The West half of Section 13, Township 26 South, Range 10 West, SLB&M. [2044]
- PARCEL 23: The South half of Section 14, Township 26 South, Range 10 West, SLB&M. [2045]
- PARCEL 24: The East half of Section 15, Township 26 South, Range 10 West, SLB&M. [2047]
- PARCEL 25: All of Section 23, Township 26 South, Range 10 West, SLB&M. [2056]
- PARCEL 26: All of Section 24, Township 26 South, Range 10 West, SLB&M. [2057]
- PARCEL 27: All of Section 26, Township 26 South, Range 10 West, SLB&M. [2058]
- PARCEL 28: All of Section 27, Township 26 South, Range 10 West, SLB&M. [2059]
- PARCEL 29: The East half of Section 33, Township 26 South, Range 10 West, SLB&M. [2067]
- PARCEL 30: All of Section 34, Township 26 South, Range 10 West, SLB&M. [2068]
- PARCEL 31: All of Section 35, Township 26 South, Range 10 West, SLB&M. [2069; 2070]
- PARCEL 32: Lots 1, 2, 3 and 4 and the South half of the North half of Section 2, Township 27 South, Range 10 West, SLB&M. [2073]
- PARCEL 33: All of Section 3, Township 27 South, Range 10 West, SLB&M. [2075]

- PARCEL 34: Lots 3 and 4; the Southeast quarter and the East half of the Southwest quarter of Section 10, Township 27 South, Range 10 West, SLB&M. [2087]
- PARCEL 35: All of Section 11, Township 27 South, Range 10 West, SLB&M. [2088]
- PARCEL 36: Beginning at the center West 1/16 corner of Section 8, Township 28 South, Range 10 West, Salt Lake Base & Meridian ("SLB&M")(said point being the Southeast corner of the Milford Industrial Park Subdivision) and running thence North 89°59'23" West 1.0 feet to the East right-of-way line of the Industrial Loop Road; thence North 00°05'00" East along said right-of-way line 2371.35 feet to the South line of Lot 9, Block 3; thence North 85°55'00" East along said lot line 1.0 feet to the East boundary of said subdivision; thence South 00°05'00" West along said boundary and 1/16 section line 1320 feet; thence South 89°59'10" East 33 feet; thence South 00°05'01" West 1292.7 feet to the 1/4 section line; thence North 89°59'23" West along said 1/4 section line 33 feet to the point of beginning. [ML-2180-A]
- PARCEL 37: The North half of the Southeast quarter and the South half of the Northeast quarter of Section 8, Township 28 South, Range 10 West, SLB&M. [ML-2187; ML-2187-A; ML-2187-1; ML-2187-2; ML-2187-3; ML-2187-4]
- PARCEL 38: The West 2 rods of the South 78 rods of the Southeast quarter of the Northwest quarter of Section 8, Township 28 South, Range 10 West, SLB&M. [ML-2182-M] Also described as beginning at the center of Section 8, Township 28 South, Range 10 West., Salt Lake Base & Meridian; thence North along the center section line to 33 feet south of the Northeast corner of the Southeast quarter of the Northwest quarter; thence South 25°14' West 834.1 feet; thence North 56°13'24" West 1110.56 feet South to Southwest corner of the Southeast quarter of the Northwest quarter of said Section 8; thence East along center section to point of beginning of Industrial Loop Road; thence North 00°05'00" East along said right-of-way line 137.42 feet departing said right-of-way line; thence South 89°59'02" East 1.0 feet to the point of beginning.
- PARCEL 39: Beginning North 89°59'02" West 176.93 feet from the Southeast corner of the North half of the Northeast quarter of Section 8, Township 28 South, Range 10 West, SLB&M; thence North 89°59'02" West 1498.21 feet; thence North 49°09'00" East 126.62 feet; thence 430.58 feet on a curve to right; thence South 89°59'02" East 533.34 feet; thence 545.32 feet on a curve to right to the point of beginning. [2-0024-0014]
- PARCEL 40: The South half of the Northwest quarter; the South half of the Northeast quarter; the Southeast quarter of the Southwest quarter; the Northwest quarter of the Southeast quarter and the North half of the Southwest quarter of Section 9, Township 28 South, Range 10 West, SLB&M. [2196]

EXCEPTING THEREFROM: Beginning at a point located North 0°21'32" East along the section line 1325.34 feet from the Southwest corner of Section 9, Township 28 South, Range 10 West, SLB&M, said point being the Southwest corner of the Circle Four LLC property; thence North 0°21'32" East along the West line of the Circle Four LLC property and the section line 129.38 feet; thence South 89°39'13" East 38.92 feet; thence South 0°20'47" West 129.56 feet to the South line of the Circle Four LLC property; thence North 89°46'52" West along said South line of the Circle Four LLC

property 38.95 feet to the point of beginning.

- PARCEL 41: Lots 3 and 4 and the Northeast quarter of the Southwest quarter of Section 10, Township 28 South, Range 10 West, SLB&M. [02-0025-0009]
- PARCEL 42: The Southwest quarter of the Northwest quarter and the Northwest quarter of the Southwest quarter of Section 15, Township 28 South, Range 10 West, SLB&M. [02-0026-0007]
- PARCEL 43: The East half of the Northeast quarter of Section 17, Township 28 South, Range 10 West, SLB&M. [2213]

EXCEPTING THEREFROM: Beginning at the Northeast corner of Section 17, Township 28 South, Range 10 West, SLB&M, said corner being the Northeast corner of the Circle Four LLC property; thence South 0°29'49" West along the East line of the Circle Four LLC property 17.0 feet; thence South 89°56'32" West 1328.63 feet to the West line of the Circle Four LLC property; thence North 0°29'49" East along said West line of the Circle Four LLC property 17.0 feet to a point on the section line, said point being the Northwest corner of the Circle Four LLC property; thence North 89°56'32" East along the North line of the Circle Four LLC property and the section line 1328.63 feet to the point of beginning.

ALSO EXCEPTING THEREFROM: Beginning at a point located 965.37 feet South and 1330.73 feet East from the North quarter corner of Section 17, Township 28 South, Range 10 West, SLB&M, said point being on the forty-acre line; thence North 00°07'13" West along said forty-acre line 50.0 feet; thence North 89°56'32" East 803.32 feet; thence along a 475.0 foot radius curve to the left an arc length of 742.78 feet, long chord of which bears North 45°08'39" East 669.38 feet; thence North 80°02'47" East 410.89 feet to the South right-of-way line of a county road; thence North 89°58'05" East along said right-of-way line 46.62 feet to the section line; thence South 00°16'37" East along the section line 637.61 feet; thence along a 575.0 foot radius curve to the right an arc length of 666.48 feet, long chord of which bears South 56°44'12" West 629.79 feet; thence South 89°56'32" West 803.21 feet to the forty-acre line; thence North 00°07'13" West along said forty-acre line 50.0 feet to the point of beginning.

- PARCEL 44: The South half of the Southwest quarter of Section 21, Township 29 South, Range 11 West, SLB&M. ALSO beginning 40 rods North of the South quarter corner of Section 21; thence North 116 rods; thence East 50 rods; thence South 116 rods; thence West 50 rods to the point of beginning. [2738-1]
- PARCEL 45: The Northeast quarter of the Southwest quarter of Section 24, Township 29 South, Range 11 West, SLB&M. [2746]
- PARCEL 46: The West half of Section 27, Township 29 South, Range 11 West, SLB&M. [2747-1]
- PARCEL 47: The South half of the North half of Section 28, Township 29 South, Range 11 West, SLB&M. [2749]
- PARCEL 48: The North half of the North half of Section 28, Township 29 South, Range 11 West, SLB&M. [2748]

- PARCEL 49: The South half of Section 28, Township 29 South, Range 11 West, SLB&M. Subject to a county road right-of-way. [2750]
- PARCEL 50: The West half of Section 33, Township 29 South, Range 11 West, SLB&M. [2755]

EXCEPTING THEREFROM: Beginning at the South quarter corner of Section 33, Township 29 South, Range 11 West, SLB&M; thence Westerly along the section line to a point 160 feet West of the South quarter corner of said Section 33; thence North 160 feet; thence East 160 feet to the center section line of said Section 33; thence South 160 feet along the section center line to the point of beginning.

- PARCEL 51: The Northeast quarter of the Northwest quarter of Section 34, Township 29 South, Range 11 West, SLB&M. [2761]
- PARCEL 52: Lots 1, 2, 3 and 4; the South half of the North half; and the Southwest quarter of Section 2, Township 30 South, Range 11 West, SLB&M. [2765]
- PARCEL 53: The South half of Section 3, Township 30 South, Range 11 West, SLB&M. [2766]
- PARCEL 54: The South half of Section 4, Township 30 South, Range 11 West, SLB&M. [2768]
- PARCEL 55: The Southeast quarter of Section 5, Township 30 South, Range 11 West, SLB&M. [2771]
- PARCEL 56: Lots 1 and 2; the East half of the Northwest quarter; the West half of the Northeast quarter; the West half of the Southeast quarter; and the East half of the Southwest quarter of Section 7, Township 30, Range 11 West, SLB&M. [2773]
- PARCEL 57: The South half of the Northeast quarter and the East half of the Southeast quarter of Section 8, Township 30, Range 11 West, SLB&M. [2777]
- PARCEL 58: All of Section 9, Township 30, Range 11 West, SLB&M. [2778]
- PARCEL 59: The West half of the Northwest quarter of Section 10; Township 30, Range 11 West, SLB&M. [2779]
- PARCEL 60: All of Section 16, Township 30 South, Range 11 West, SLB&M. [2786]
- PARCEL 61: The Southeast quarter; the East half of the Southwest quarter and Lots 3 and 4 of Section 19, Township 30 South, Range 11 West, SLB&M. [2787]
- PARCEL 62: Lots 1, 2, and 3 and the South half of the North half of Section 3, Township 30 South, Range 12 West, SLB&M. [2796]
- PARCEL 63: The South half of Section 3, Township 30 South, Range 12 West, SLB&M. [2797]

EXCEPTING THEREFROM: Beginning at a point North 00°01'12" East along the section line 620.98 feet from the Southeast corner of Section 3, Township 30 South, Range 12 West, SLB&M and running thence North 89°58'48" West 660 feet; thence



North 00°01'12" East 660 feet; thence South 89°58'48" East 660 feet; thence South 00°01'12" West along the section line 660 feet to the point of beginning.

- PARCEL 64: Lots 1, 2, 6 and 7 and the Southeast quarter of Section 4, Township 30 South, Range 12 West, SLB&M. [2798]
- PARCEL 65: The Northeast quarter of Section 9, Township 30 South, Range 12 West, SLB&M. [2801]

EXCEPTING THEREFROM: Beginning at a point North 00°05'20" West along the section line 382 feet from the East quarter corner of Section 9, Township 30 South, Range 12 West, SLB&M and running the North 00°05'20" West 660 feet; thence South 89°54'40" West 660 feet; thence South 00°05'20" East 660 feet; thence North 89°54'40" East 660 feet to the point of beginning.

- PARCEL 66: The North half of Section 10, Township 30 South, Range 12 West, SLB&M. SUBJECT TO a right-of-way and easement granted to UNEV Pipeline, LLC. [2802]
- PARCEL 67: The West half of Section 22, Township 30 South, Range 13 West, SLB&M. [2850]
- PARCEL 68: All of Section 23, Township 30 South, Range 13 West, SLB&M. [2851]

EXCEPTING THEREFROM: Beginning at the South quarter corner of Section 23, Township 30 South, Range 13 West, SLB&M and running thence North 00°03'13" West along the quarter section line 660 feet; thence South 89°52'40" West 660 feet; thence South 00°03'13" East 660 feet; thence North 89°52'40" East along the section line 660 feet to the point of beginning.

- PARCEL 69: The West half and the Southeast quarter of Section 24, Township 30 South, Range 13 West, SLB&M. [2852]
- PARCEL 70: All of Section 25, Township 30 South, Range 13 West, SLB&M. [2853]

EXCEPTING THEREFROM: Beginning at the North quarter corner of Section 25, Township 30 South, Range 13 West, SLB&M and running thence South 00°04'36" East along the quarter section line 660 feet; thence North 89°56'53" East 660 feet; thence North 00°04'36" West 660 feet; thence South 89°56'23" West along the section line 660 feet to the point of beginning.

- PARCEL 71: The North half of Section 26, Township 30 South, Range 13 West, SLB&M. [2854]
- PARCEL 72: The North half of Section 27, Township 30 South, Range 13 West, SLB&M. [2855]
- PARCEL 73: The North half of the Southeast quarter; the South half of the Southwest quarter; the Southeast quarter of the Southeast quarter of the Southeast quarter of the Southeast quarter and the East 60 rods of the Northeast quarter of the Southwest quarter of Section 27, Township 30 South, Range 13 West, SLB&M. [2857]
- **PARCEL 74:** The Northwest quarter of the Southwest quarter; and the West half of the West half of the Northeast quarter of the Southwest quarter of Section 27, Township 30 South,



Range 13 West, SLB&M. [2856]

- PARCEL 75: The West half of the Southwest quarter of the Southeast quarter of Section 27, Township 30 South, Range 13 West, SLB&M. [2858]
- PARCEL 76: All of Section 33, Township 30 South, Range 13 West, SLB&M. [2863]

EXCEPTING THEREFROM: Beginning at a point North 89°57'59" East along the section line 300 feet from the North quarter corner of Section 33, Township 30 South, Range 13 West, SLB&M and running thence South 00°02'01" East 660 feet; thence North 89°57'59" East 660 feet; thence North 00°02'01" West 660 feet; thence South 89°57'59" West along the section line 660 feet to the point of beginning.

- PARCEL 77: The West half of Section 34, Township 30 South, Range 13 West, SLB&M. [2864]
- PARCEL 78: Lots 1, 2, 3, 4, 5, 6, 7 and 8, Block 9, Plat "B," AMENDED MILFORD TOWNSITE SURVEY, according to the official plat thereof, recorded in the office of the Beaver County, Utah Recorder. [ML-135; ML-136; ML-137; ML-138]
- PARCEL 79: Lots 1, 2, 3, 4, 5 and 6, Block 3, Milford Industrial Park Subdivision, according to the official plat thereof, recorded in the office of the Beaver County, Utah Recorder. [MIP-3-1; MIP-3-2; MIP-3-3; MIP-3-4; MIP-3-5; MIP-3-6]
- PARCEL 80: Lots 1, 2, 3, 4, 5, 6 and 7, Block 4, Milford Industrial Park Subdivision, according to the official plat thereof, recorded in the office of the Beaver County, Utah Recorder. [MIP-4-1; MIP-4-2; MIP-4-3; MIP-4-4; MIP-4-5; MIP-4-6; MIP-4-7]

PARCELS LOCATED IN IRON COUNTY, UTAH:

- PARCEL 81: The Northwest quarter of the Southwest quarter of Section 9, Township 31 South, Range 12 West, SLB&M. [E-0013-0000-0000]
- PARCEL 82: The Southeast quarter; the East half of the Southwest quarter; and the Northwest quarter of the Southwest quarter of Section 17, Township 31 South, Range 12 West, SLB&M. [E-0018-0000-0000]

EXCEPTING THEREFROM: Beginning at the Southeast corner of the Northeast quarter of the Southwest quarter of said section; thence West 521.375 feet; thence North 1043.55 feet; thence East 1043.55 feet; thence South 1043.55 feet; thence West 521.375 feet to the point of beginning.

- PARCEL 83: The East half of the Northwest quarter; the Southwest quarter of the Northwest quarter; and the Southwest quarter of Section 20, Township 31 South, Range 12 West, SLB&M. [E-0018-000-000]
- PARCEL 84: The Northeast quarter and the Southeast quarter of Section 20, Township 31 South, Range 12 West, SLB&M. [E-0021-0000-0000]
- PARCEL 85: The Southwest quarter of Section 30, Township 31 South, Range 12 West, SLB&M.



SUBJECT TO a right-of-way and easement granted to UNEV Pipeline, LLC. [E-0022-0001-0000]

EXCEPTING THEREFROM: Beginning at the Southeast corner of the Southwest quarter of said section; thence North 1043.55 feet; thence West 1043.55 feet; thence South 1043.55 feet; thence East 1043.55 feet to the point of beginning.

- PARCEL 86: The South 69 acres of the Southeast quarter of Section 30, Township 31 South, Range 12 West, SLB&M. [E-0022-0001-0000]
- PARCEL 87: Lots 2, 3 and 4 and the East half of the West half of Section 31, Township 31 South, Range 12 West, SLB&M. [E-0022-0002-0000]
- PARCEL 88: Lots 5, 6, 11 and 12 in Section 4 and Lots 7, 8, 9 and 10 in Section 5, Township 31 South, Range 13 West, SLB&M. [E-0420-0000-0000]

EXCEPTING THEREFROM: Beginning at the West quarter corner of Section 4, Township 31 South, Range 13 West, SLB&M and running thence South 89°57'49" East along the quarter section line 660 feet; thence North 00°07'45" West 660 feet; thence North 89°57'49" West 660 feet; thence South 00°07'45" East along the section line 660 feet to the point of beginning.

PARCEL 89: Lots 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and the East half of the Southwest quarter; and the Southeast quarter of Section 6, Township 31 South, Range 13 West, SLB&M. [E-0422-0000-0000]

EXCEPTING THEREFROM: Beginning at a point South 89°58'17" West along the quarter section line 983 feet from the East quarter corner of Section 6, Township 31 South, Range 13 West, SLB&M and running thence South 00°01'43" East 367 feet; thence South 89°58'17" West 660 feet; thence North 00°01'43" West 660 feet; thence North 89°58'17" East 660 feet; thence South 89°01'43" East 293 feet to the point of beginning.

PARCEL 90: All of Section 7, LESS 9 acres for roads; all of Section 30, LESS 12 acres of railroad right-of-way; the East half of Section 18, LESS 3 acres for roads; all of Section 19, LESS the North 1500.64 feet of the Northwest quarter; the West half of Section 20; and the West half of the Northwest quarter; and the Northeast quarter of the Northwest quarter of Section 29, Township 31 South, Range 13 West, SLB&M, LESS railroad RIGHT of way. [E-0425-0426-0427; E-0443-0444-0000; E-0445-0446-0000; E-0463-0464-0000; E-0430-0460-0447; E-0462-0001-0000]

EXCEPTING THEREFROM: Beginning at a point North 00°04'42" West along the section line 1283 feet from the East quarter corner of Section 18, Township 31 South, Range 13 West, SLB&M and running thence South 89°55'18" West 660 feet; thence North 00°04'42" West 660 feet; thence North 89°55'18" East 660 feet to the section line; thence South 00°04'42" East along the section line 660 feet to the point of beginning.

PARCEL 91: The East half of Section 10, Township 31 South, Range 13 West, SLB&M. [E-0430-0460-0447]

- PARCEL 92: All of Section 25, Township 31 South, Range 13 West, SLB&M. [E-0456-0000-0000]
- PARCEL 93: The Northeast quarter; and the Southeast quarter of Section 26, Township 31 South, Range 13 West, SLB&M. [E-0457-0001-0000]
- PARCEL 94: The Northeast quarter of the Northeast quarter of Section 27, Township 31 South, Range 13 West, SLB&M. [E-0430-0460-0447]
- PARCEL 95: The Northeast quarter; and the Southeast quarter of Section 35, Township 31 South, Range 13 West, SLB&M. [E-0475-0000-0000]
- PARCEL 96: All of Section 1, Township 31 South, Range 14 West, SLB&M. [E-0689-0689-0001]
- PARCEL 97: All of Section 25, Township 31 South, Range 14 West, SLB&M. [E 0694-0694-0001-695]
- PARCEL 98: The Northeast quarter; and the Southeast quarter of Section 7, Township 32 South, Range 12 West. SLB&M. [E-0030-0000-0000]
- PARCEL 99: The South half of the Northeast quarter of the Southwest quarter of Section 1, Township 32 South, Range 13 West, SLB&M. [E-0476-0002-0000]
- PARCEL 100: The South half of the Southwest quarter; the Northwest quarter of the Southwest quarter of Section 1, Township 32 South, Range 13 West, SLB&M. [E-0476-0000-0000]
- PARCEL 101: The Northeast quarter; and the Southeast quarter of Section 2, Township 32 South, Range 13 West, SLB&M. [E-0480-0001-0000]
- PARCEL 102: The Southeast quarter of Section 11, Township 32 South, Range 13 West, SLB&M. [E-0497-0001-0000]
- PARCEL 103: The Northwest quarter and the Southwest quarter of Section 13, Township 32 South, Range 13 West, SLB&M. [E-0500-0000-0000]

WATER RIGHTS:

The following water rights, as designated by the water right number ("WRN") assigned by the Utah State Engineer's Office (also known as the Utah Division of Water Rights), with the latest change application number are also conveyed. The points of diversion and places of use of the following water rights are located in one or more of Beaver County, Iron County, or Millard County, Utah. The water rights conveyed hereby are as follows:

67-1252 (a23539)
71-2530; 71-2531; 71-2533; 71-2534; 71-2632; 71-2759
71-28 (a26951)
71-3222 (A43017), Cert. #10581

| 71-171 (a35797) | 71-3248 (A43017a), Cert. #12592 |
|--|--|
| 71-453; 71-2080 (a26951) | 71-3334 (a35797) |
| 71-478 (a35797) | 71-3540 (a35797) |
| 71-482; 71-2034 (a26951) | 71-4128 (a26951) |
| 71-484 (a35797) | 71-4269 (a35797) |
| 71-489 (a35797) | 71-4272 (a26951) |
| 71-526 (a35797) | 71-4273 (a26951) |
| 71-527 (a35797) | 71-4275 (a26951) |
| 71-546; 71-2229 (a26951) | 71-4276 (a35797) |
| 71-566 (a35797) | 71-4299 (a35797) |
| 71-596; 71-598; 71-599; 71-2197; 71-2198; 71-2199 (a35797) | 71-4402 (a35797) |
| 71-610 (a35797) | 71-4403 (a35797) |
| 71-614; 71-1643 (a35797) | 71-4404 (a35797) |
| 71-922 (a30518) | 71-4516 (A43017a) |
| 71-1663 (a35797) | 71-4776 (a26951) |
| 71-1930 (a35797) | 71-5164 (U14008) |
| 71-2405 (a35797) | 71-921; 71-1421; 71-1442; 71-1443; 71-1444; 71-1600 (a30518) |