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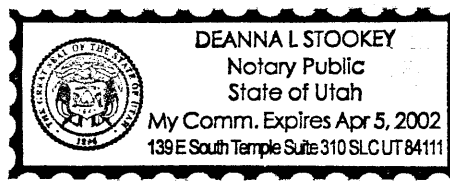
Utah State Tax Commission Application for Assessment and Taxation of Agricultural Land For Tooele County

1969 Farmland Assessment Act, Utah Code §59-2-501 through §59-2-515 (amended in 1992).		Date 01/16/2002	
Name Skull Valley Company Ltd 28/65%		Total Acres 267.21	
Address 139 E South Temple Ste 310	City Salt Lake City	State UT	Zip 84111-1103

Certification: Read certificate below and sign.
 I certify (1) the agricultural land covered by this application consists of no less than five contiguous acres exclusive of homesite and other non agricultural acreage (See Utah Code §59-2-503 for waiver). (2) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the five year roll-back tax provision which becomes effective upon a change in the use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a 100% penalty of the computed roll-back tax due will be imposed on failure to notify the assessor within 180 days after change in use.

County Assessor Use <input checked="" type="checkbox"/> Approved (Subject to Review) <input type="checkbox"/> Denied	County Recorder Use E 177499 B 740 P 844 Date 28-FEB-2002 9:19am Fee: 19.00 Check CALLEEN PESHELL, Recorder Filed By MRT For SKULL VALLEY CO LTD TOOELE COUNTY CORPORATION
County Assessor's Signature <i>[Signature]</i>	Date Feb 28, 2002

Parcel Numbers: 04-066-0-0005 04-070-0-0027 04-071-0-0010 04-070-0-0058 05-016-0-0011 05-016-0-0013 05-039-0-0012

Owner Names	Owner Signatures	Notary Signature	Notary Date	Notary Seal(s) - Put on any blank space below
Skull Valley Company Ltd 28/65%	<i>[Signature]</i>	<i>[Signature]</i>	1-21-02	
Uintah Land Company Lc 58/13%	<i>[Signature]</i>	<i>[Signature]</i>	1-21-02	
Beaver Creek Investments Lc 8/50%	<i>[Signature]</i>	<i>[Signature]</i>	1-21-02	
Arimo Corporation 4/72%	<i>[Signature]</i>	<i>[Signature]</i>	1-21-02	

Complete Legal Description of Agricultural Land

04-066-0-0005 - BEG ON E LIN OF SEC 26, T1S, R4W, 607.02 FT N FR SE COR OF SEC, N 75 00` W 103.10 FT, N 14 28` E 398.64 FT, S 412.68 FT M/L TO BEG ALSO COM AT SE COR SEC 26, N 420 FT M/L N 70 W 220 FT, M/L SW ON CUR VE 560 FT M/L, E 460 FT M/L TO BEG EXCEPT PARCEL 50 FT X 50 FT & STRIP 10 FT WIDE TO LESLIE SALT CO. CONT 4.97 AC 4.97 AC

04-070-0-0027 - COM AT NE COR SEC 35, T1S, R4W, SLM TH S 12.52 CHS, W 840 FT M/L TO US HWY 40-50, TH N 33 43` E 1000 FT M/L TO SEC LINE TN E ALONG SEC LI 360 FT M/L TO BEG 13.04 AC

04-071-0-0010 - COM 8.30 CHS N OF SW COR OF SW 1/4 OF NW 1/4 OF SEC 36, T1S, R4W, E 2.50 CHS, S 5.66 CHS, E 3.16 CHS, S 2.64 CHS, E 8.21 CHS, N 3 17', W 545.3 FT, N 87 0', E 396 FT, N 12 CHS, W 20 CHS, S 10.70 CHS TO BEG, CONT 29.28 AC 29.28 AC

04-070-0-0058 - COM 2 CH S OF NE COR OF SE 1/4 OF SEC 35, T1S, R4W, TH W 11.50 CHS, TH S 10.70 CHS, TH E 3.94 CHS, TH S 1591.42 FT; TH S 89°20'47" E 332.20 FT; TH S 74°04'36" E 175.26 FT; TH N ALG THE SEC LI 2338.40 FT TO POB. (BALANCE OF 4-70-26 AFTER PT PASTURES AT SADDLEBACK PLAT 1 FOR 2001 YEAR.) 30.27 AC 03/01/2001 03/01/2001

05-016-0-0011 - LOT 4, SW 1/4 NW 1/4, EX CO RD, 5 AC TO TRACY, SEC 1, T2S, R4W, SLM, CONT 71.50 AC 72.00 AC

05-016-0-0013 - LOT 9, SEC 1, T2S, R4W, SLB&M OUT OF 5-16-2 FOR 2001 YEAR. 39.65 ACRES 03/22/2000 03/22/2000

05-039-0-0012 - THE N 1/2 NW 1/4 OF SEC 23, T2S, R4W, SLM, CONT 78 ACRES 78.00 AC