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UTAH STATE TAX COMMISSION

Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

TC-582
Rev. 1/03

1969 Farmland Assessment Act, Utah Code 59-2-501 through 59-2-515 (amended in 1992) Page 1 of 1

Owner's name: BARNEY RANCHES; Telephone: ; Date of application: OCT 28, 2003; Owner's mailing address: 1054 EAST 120 SOUTH; City: SPANISH FORK; State: UTAH; ZIP Code: 84660; Lessee (if applicable) and mailing address: SEE ATTACHMENT

Land type

Table with columns: Land type, Acres, County, Acres, Property serial number(s). Includes rows for Irrigation crop land, Dry land tillable, Wet meadow, Grazing land, Orchard, Irrigated pastures, Other (specify).

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

Property Serial Number: 25:049:0019

COM N 186.12 FT & W 330 FT FR SE COR. SEC. 31, T8S, R2E, SLB&M.; N 89 DEG 30'0"W 8.54 FT; N 0 DEG 58'49"E 2.47 FT; N 89 DEG 8'1"W 321.43 FT; N 1 DEG 15'0"E 655.47 FT; S 89 DEG 30'0"E 330 FT; S 1 DEG 15'0"W 660 FT TO BEG. AREA 4.974 AC. ALSO COM N 2.82 CH FR SE COR. SEC. 31, T8S, R2E, SLB&M.; N 10 CH; N 89 DEG 30'0"W 5 CH; S 1 DEG 15'0"W 10 CH; S 89 DEG 30'0"E 5 CH TO BEG. AREA 5.109 AC. TOTAL AREA 10.082 AC.

Property Serial Number: 25:050:0009

COM. 2.75 CHS N OF SW COR OF SEC 32, T8S, R2E, SLM; E 1.39 CHS; N 1 1/4 E 10 CHS; W 1.49 CHS; S 10 CHS TO BEG. AREA 1.44 ACRES.

ENT 189316:2003 PG 1 of 1
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2003 Dec 01 2:35 pm FEE 12.00 BY SFS
RECORDED FOR JEFFS & JEFFS ATTYS

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 180 days after change in use.

Owner fields: Owner, Corporate name, Owner, Owner

Notary Public

Notarized Public signature: W Howard Barney; Date: 11-25-03; Place notary stamp in this space: WILLIAM M. JEFFS, Notary Public, My Commission Expires 05-05-2007

County Assessor Use: [X] Approved (subject to review), [] Denied; Assessor Office Signature; Date: 12-1-03; County Recorder Use