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UTAH STATE TAX COMMISSION

Application for Assessment and Taxation of Agricultural Land
Agricultural Land Under the Farmland Assessment Act

TC-582
Rev. 1/03

1969 Farmland Assessment Act, Utah Code 59-2-501 through 59-2-515 (amended in 1992) Page 1 of 1

Owner's name: BARNEY RANCHES INCORPORATED
Telephone:
Date of application: OCT 28, 2003
Owner's mailing address: 1054 EAST 120 SOUTH
City: SPANISH FORK
State: UTAH
ZIP Code: 84660
Lessee (if applicable) and mailing address: SEE ATTACHMENT

Land type

Table with columns: Land type, Acres, County, Acres, Property serial number(s). Includes rows for Irrigation crop land, Dry land tillable, Wet meadow, and Grazing land.

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

Property Serial Number: 30:012:0015
COM. AT NW COR NE1/4 SEC 5, T9S, R2E, SLM; E 497.64 FT; S 1 30' W 1129.92 FT; N 89 W 653.4 FT; N 1 30' E 652.08 FT M OR L T SLY LINE; ALONG SD SLY LNE N 89 W 356.17 FT M OR L TO SW COR OF SD LAND N 2 25' E 458.7 FT OT SEC LINE; E ALONG SEC LINE 509.60 FT M OR L TO BEG. AREA 20.70ACRES.
Property Serial Number: 30:012:0016
COM S 23.46 FT & W 834.07 FT FR N 1/4 COR. SEC. 5, T9S, R2E, SLB&M.; S 2 DEG 56' 0"W 502.71 FT; S 89 DEG 25'56"W 480.36 FT; S 1 DEG 6'40"W 619.59 FT; S 89 DEG 45' 0"W 623.75 FT; S 35 DEG 30'0"W 43 FT; W 715 FT; N 89 DEG 0'0"W 200 FT; N 2 DEG 0'0"E 688.2 FT; N 89 DEG 0'0"W 171.57 FT; N 0 DEG 58'49"E 418.52 FT; S 89 DEG 41' 6"E 336.42 FT; N 88 DEG 23'21"E 1881.19 FT TO BEG. AREA 46.989 AC.

ENT 189317:2003 PG 1 of 1
RANDALL A. COVINGTON
UTAH COUNTY RECORDER
2003 Dec 01 2:35 pm FEE 13.00 BY SFS
RECORDED FOR JEFFS & JEFFS ATTYs

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage [see Utah Code 59-2-503(3) for waiver]. (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5-year-rollback tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a penalty equal to the greater of \$10 or 2% of the rollback tax due for the last year of the rollback period will be imposed on failure to notify the assessor within 180 days after change in use.

Owner Corporate name
Owner
Owner Owner

Notary Public

Notarized Public signature Date Place notary stamp in this space
Signature: W Howard Barney
Date: 11-25-03
Notary stamp: RANDALL A. COVINGTON, UTAH COUNTY RECORDER

County Assessor Use County Recorder Use
Assessor Office Signature Date
Assessor: [Signature] Date: 12-1-03