

UTAH STATE TAX COMMISSION

Application for Assessment and
Taxation of Agricultural Land

TC-582
Rev. 4/92
NOV 19 1996

1969 Farmland Assessment Act, Utah Code 59-2-501 through 59-2-515 (amended in 1992). Date of application
10/31/96

Owner's name
ZEPHYR RANCH INCORPORATED

Owner's mailing address
9466 S 400 EAST

City
SALEM

State
UT

ZIP Code
84653

Lessee (if applicable)

Lessee's mailing address

City

State

ZIP Code

If the land is leased, provide the dollar amount per acre of the rental agreement

Rental amount per acre
\$

Land type		Acres	Acres	County	Acres: (Total on back, if multiple)
Irrigation crop land			Orchard	UTAH	15.03
Dry land tillable			Irrigated pastures	Property serial number(s). Additional space available on reverse side. 29:050:0082 ADDITIONAL SERIALS MAY EXIST ON BACK	
Wet meadow			Other (specify)		
Grazing land					

Complete legal description of agricultural land (continue on reverse side or attach additional pages)

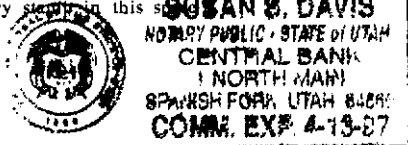
...29:050:0082
COM N 12.49 FT & E 1357.4 FT FR W 1/4 CORNER SEC 6, T9S, R3E, SLM; N 89 DEG 28'5
4"E 1309.99 FT; S 0 DEG 28'29"E 499.32 FT; S 89 DEG 31'45"W 1315.05 FT; N 0 DEG
6'25"E 498.26 FT TO BEG. AREA 15.029 AC.

Certification Read certificate and sign

I certify: (1) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of homesite and other non-agricultural acreage (see Utah Code 59-2-503(3) for waiver). (2) The above described eligible land is currently devoted to agricultural use, and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (3) The land produces in excess of 50% of the average agricultural production per acre for the given type of land and the given county or area. (4) I am fully aware of the 5 year roll-back tax provision which becomes effective upon a change in use or other withdrawal of all or part of the eligible land. I understand that I must notify the county assessor of any change in use of the land to any non-qualifying use, and that a 100% penalty of the computed roll-back tax due will be imposed on failure to notify the assessor within 180 days after change in use.

Owner <i>[Signature]</i>	Corporate name
Owner <i>[Signature]</i>	ZEPHYR RANCH, Inc.
Owner	Owner
Owner	Owner

Notary Public

Notarized Public signature	Date	Place notary stamp in this space
x <i>[Signature]</i>	11-18-96	

<p>County Assessor Use 1300</p> <p><input checked="" type="checkbox"/> Approved (subject to review)</p> <p><input type="checkbox"/> Denied</p> <p><i>[Signature]</i> <i>[Signature]</i></p> <p>Assessor Office Signature Date</p>	<p>County Recorder Use</p> <p>ENT 18983 BK 4214 PG 338 RANDALL A. COVINGTON UTAH COUNTY RECORDER 1997 Mar 14 9:03 am FEE 13.00 BY AC RECORDED FOR ZEPHYR RANCH INC</p>
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**** ADDITIONAL LEGAL ****

...29:050:0085

COM S 907.6 FT & E 1196.04 FT FR W 1/4 CORNER SEC 6, T9S, R3E, SLM; N 89 DEG 16'
32"E 1478.87 FT; N 0 DEG 21'51"W 413.95 FT; S 89 DEG 31'45"W 1483.11 FT; S 0 DEG
56'41"E 420.51 FT TO BEG. AREA 14.185 AC.

...TOTAL ACREAGE = 29.22

ENT 18983 BK 4214 PG 339