When Recorded Mail To: Sage Community Management 3688 East Campus Drive #101 Eagle Mountain, Utah 84005 ENT 19283:2016 PG 1 of 2

Jeffery Smith

Utah County Recorder

2016 Mar 08 09:37 AM FEE 12.00 BY SS

RECORDED FOR Ball Janik LLP - Salt Lake Cirelectronically Recorded

NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Covenants, Conditions and Restrictions for Jordan Ridge Condominium Owners Association, recorded 2011 May 6, as Entry No 34401:2011 (including Amended and Supplemental), in the Utah County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Canyon Hills Property Owners' Association, c/o Sage Community Management, 3688 E Campus Drive #101, Eagle Mountain, UT 84005. Phone (801) 789-7878. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
- 2. The seller, buyer, or Title Company involved in the transaction must contact the community manager with the name and mailing address of the purchaser and provide a forwarding address for the seller.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in **Exhibit A**. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

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DATE: DOC 2	, 2015.	JORDAN RIDGE CONDOMINIUM OWNERS' ASSOCIATION
		By: Karen or Harold Toombs
		Its: Authorized Agent
STATE OF UTAH)	
COUNTY OF UTAH	: ss)	
by Harold Tooms	s, as aut	was acknowledged before me <u>Dec 2</u> , 2015 thorized agent for the JORDAN RIDGE Condominium nown to me or has provided adequate identification.
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Notary Public • State of Utah Commission # 664167 My Commission Expires March 7, 2017 Notary Public

Exhibit A

JORDAN RIDGE CONDOMINIUMS PHASE 1 subdivision, according to the official plat thereof recorded at the Utah County Recorder's Office, Utah.

Serial Number 43:214:0101