

file
L-34

DOC # 20100017949

Notice Page 1 of 2
Russell Shirts Washington County Recorder
06/02/2010 04:00:41 PM Fee \$ 46.00
By COMMUNITY ASSN MNGT



WHEN RECORDED, RETURN TO:
Community Association Management, LLC, at:
410 East Tabernacle, Suite B
St. George, Utah 84770

**NOTICE OF REINVESTMENT FEE
FOR
PADRE LAKES TH PHASE 3 SUBDIVISION**

KNOW ALL PERSONS: PADRE LAKES TH PHASE 3 SUBDIVISION, located in Washington County, Utah hereby claims a Reinvestment Fee, against any and all Units/Lots, which obligates the seller or purchaser of a Unit/Lot (as the seller and purchaser may decide) to pay this Reinvestment Fee to at Padre Lakes TH Phase 3, upon the transfer of the real property. This Reinvestment Fee is dedicated to benefitting the above described Subdivision. The initial amount of the fee is One Hundred Fifty Dollars (\$150.00) PLUS any Capital Contribution dictated by the Subdivision's CC&R's and/or as otherwise modified by resolution of the Board of the Subdivision's Association, to be applied first to the administrative and association costs associated with the transfer of the Unit/Lot and then to the reserve fund or other expenses benefitting the Subdivision as the Board may reasonably determine.

This Reinvestment Fee is intended to run with the land and to bind any and all successors in interest and assigns. The Reinvestment Fee precludes the imposition of an additional reinvestment fee covenant on the property.

DATE SIGNED: June 1, 2010.

Padre Lakes TH Phase 3 Subdivision

By:

Jerald Kay Jensen, Property Manager and agent for the Subdivision's Association

STATE OF UTAH)
) ss
County of Washington)

Jerald Kay Jensen personally appeared and acknowledged that he/she signed the instrument for the purpose for which it was intended.

Subscribed and sworn to before me on this 1st day of June, 2010.

Kimberly Graff
Notary Public for Utah
My commission expires: December 25, 2013



LEGAL DESCRIPTION
EXHIBIT A

Units 151-185, PADRE LAKES TH, PHASE 3, according to the official plat thereof, records of Washington County, State of Utah.

Said Units include:

Tax Parcel No. I-PLTH-3-151
Tax Parcel No. I-PLTH-3-152
Tax Parcel No. I-PLTH-3-153
Tax Parcel No. I-PLTH-3-154
Tax Parcel No. I-PLTH-3-155
Tax Parcel No. I-PLTH-3-156
Tax Parcel No. I-PLTH-3-157
Tax Parcel No. I-PLTH-3-158
Tax Parcel No. I-PLTH-3-159
Tax Parcel No. I-PLTH-3-160
Tax Parcel No. I-PLTH-3-161
Tax Parcel No. I-PLTH-3-162
Tax Parcel No. I-PLTH-3-163
Tax Parcel No. I-PLTH-3-164
Tax Parcel No. I-PLTH-3-165
Tax Parcel No. I-PLTH-3-166
Tax Parcel No. I-PLTH-3-167
Tax Parcel No. I-PLTH-3-168
Tax Parcel No. I-PLTH-3-169
Tax Parcel No. I-PLTH-3-170
Tax Parcel No. I-PLTH-3-171
Tax Parcel No. I-PLTH-3-172
Tax Parcel No. I-PLTH-3-173
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Tax Parcel No. I-PLTH-3-178
Tax Parcel No. I-PLTH-3-179
Tax Parcel No. I-PLTH-3-180
Tax Parcel No. I-PLTH-3-181
Tax Parcel No. I-PLTH-3-182
Tax Parcel No. I-PLTH-3-183
Tax Parcel No. I-PLTH-3-184
Tax Parcel No. I-PLTH-3-185