P II

WHEN RECORDED, RETURN TO:

Paul Properties, Inc. 1224 S. River Rd. # 205 St. George, Utah 84790 (435) 674-3444 DOC # 20100020183

Notice Page 1 of 2

Russell Shirts Washington County Recorder 06/18/2010 04:48:44 PM Fee \$ 80.00

By PAUL PAROPERTIES INC

AMENDMENT TO DECLARATION & NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Be it known to all Sellers, Buyers and Title Companies either owning, purchasing or assisting with the
closing of a property conveyance within the Boulder Springs Villas Homeowners Association (the "Association"),
that a certain Amendment to the Declaration of Covenants, Conditions and Restrictions was recorded on
, in the Washington County Recorder's Office (the "Declaration") and that the Declaration
establishes certain obligations that all sellers and buyers should be aware of. This notice requires the payment of a
Reinvestment Fee or any Capital Contribution by the Association's CC&R's, Rules or Policies payable to Boulder
Springs Villas Homeowners Association, upon the transfer of real property. Please contact the Property Manager
for the exact amount of the Reinvestment Fee and/or any Capital Contribution due and owing at closing.

This reinvestment fee is intended to run with the land and to bind the successors in interest and assigns for each and every lot and lot owner within the Association. Please refer to Exhibit A. This fee is imposed at closing for each unit or lot sold or conveyed in amount determined by the Homeowner's Association Board of Directors. This fee shall be paid for the purpose of administrative costs associated with the transfer of title or other expenses benefiting the Association as the Board may reasonably determine.

Boulder Springs Villas Homeowners Association has contracted with Paul Properties, Inc. as the Property Manager and Agent for the Association. Paul Properties, Inc. contact information is as below:

1224 South River Road, Suite A-205 St. George, Utah 84790 435-674-3444 (phone) Mailing Address: P.O. Box 910298 St. George, Utah 84791

DATE FILED: _____ DIK ____, 20 10

Boulder Springs Villas Homeowners Association

By: 1 mu 1 mh

David J. Paul, Property Manager and agent for the Association

STATE OF UTAH

)) ss.

COUNTY OF WASHINGTON

On the 15 day of June, 2010, personally appeared before me, David Paul, the signer of the foregoing document, who acknowledged to me that he executed the same.

NOTARY PUBLIC
JILL N CANNON
1224 S. RIVER RSTE A-101
ST. GEORGE, UT 84790
MY COMM EXP 05/01/2012
STATE OF UTAH

Notary Public for Utah

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LEGAL DESCRIPTION EXHIBIT A

BSV – 1 – BOULDER SPRINGS VILLAS 1 (SG) 170 33
Tax Parcel No. SG-BSV-1-1 TO 33

BSV-2-BOULDER SPRINGS VILLAS 2 (SG) 50 1094 Tax Parcel No. SG-BSV-2-58 TO 84