

Notice Page 1 of 2
Russell Shirts Washington County Recorder
06/25/2010 04:59:48 PM Fee \$178.00 By
RICHARDS, KIMBLE & WINN, P.C.

WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC
2040 Murray Holladay Rd., Ste 106
Salt Lake City, UT 84117
(See Below for HOA Contact Info)

NOTICE OF REINVESTMENT FEE COVENANT
(Pursuant to Utah Code Ann. §57-1-46)

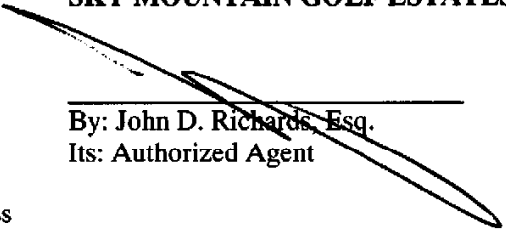
Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. §57-1-46(7) (2010). This Notice serves as notice of a reinvestment fee covenant which was authorized and established pursuant to the Amended and Restated Declaration of Covenants, Conditions and Restrictions of Sky Mountain Golf Estates Homeowners Association recorded as Doc # 20080042292 in the Recorder's Office for Washington County, Utah.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A **Reinvestment Fee Covenant** (sometimes referred to as a "Community Enhancement Fee" or "Transfer Fee") is due upon transfer of title in an amount determined by the Association, via its Board, which may increase or decrease from time to time in its sole discretion. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Sky Mountain Golf Estates HOA, 985 N. 2600 W, Hurricane, UT 84737. **Phone: (435) 635-7781.** If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The duration of the above referenced reinvestment fee covenant is perpetual.
3. The reinvestment fee covenant itself was applicable before March 16, 2010, and therefore the exceptions provided in Utah Code Section 57-1-46(8) do not apply.

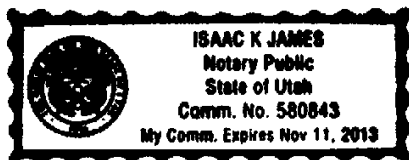
DATE: 6/25, 2010

SKY MOUNTAIN GOLF ESTATES HOA

By:  Esq.
Its: Authorized Agent

STATE OF UTAH)
)
) :SS
COUNTY OF SALT LAKE)

John D. Richards personally appeared before me and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct. Subscribed and sworn to before me on June 25, 2010.




Notary Public

EXHIBIT A

LEGAL DESCRIPTION

The following lots are subject to this Declaration of Covenants, Conditions and Restrictions.

Sky Mountain Golf Estates Phase 1 Amended: Lots 1-55

Sky Mountain Golf Estates Map 3: Lots 93-111, 114-121, 143

Sky Mountain Golf Estates Phase 4: Lots 122, 144-154

Sky Mountain Golf Estates Phase 5: Lots 155-163, 165, 166

Sky Mountain Golf Estates Phase 6: Lots 167-174, 176, 189-198

Sky Mountain Golf Estates Phase 7: Lots 176-184

Sky Mountain Golf Estates Phase 8: Lots 185-188, 199, 200

Sky Mountain Golf Estates Phase 9: Lots 201-221

Sky Mountain Golf Estates Phase 10 Amended: Lots 222-228

Lot B Legal: S: 29 T: 41S R: 13W BEG S 89°40'47" E ALG SEC/L 709.45 FT & N 0° W 949.90 FT FM S1/4 COR SEC 29 T41S R13W TH N 45°39'28" W 163.70 FT TO ELY R/W LN STONE RIDGE DR BEING PT CURV NON-TNGY CUR CNCV NW HAV RAD 205 FT CTRL ANG 60°25'48" CHD 206.33 FT BEAR N 21°26'48"E; TH NELY ALG CUR & R/W LN 216.21 FT; TH S 58°30'59" E 25.23 FT; TH S 21°29'53" E 80.94 FT; TH S 03°42'19" W 59.22 FT; TH S 02°14'05" E 98.61 FT; TH S 09° W 61.10 FT TO POB

Lot C Legal: S: 29 T: 41S R: 13W BEG S 89°40'47" E ALG SEC/L 676.98 FT & N 0° W 940.01 FT FM S1/4 COR SEC 29 T41SR13W TH N 89°40'47" W 190.42 FT TO ELY R/W LN STONE RIDGE DR; TH ALG R/W LN N 25°47'32" E 28.37 FT TO PT CURV TNGT CUR CNCV SE HAV RAD 205.81 FT CTRL ANG 30°03'05" ; TH NELY ALG CUR 107.95 FT; TH N 55°50'37" E 14.06 FT TO PT CURV TNGT CUR CNCV NW HAV RAD 205 FT CTRL ANG 04°11'12" ; TH NELY ALG CUR 14.98 FT; TH S 45°39'28" E 163.70 FT; TH S 09° W 10 FT; TH N 89°40'47" W 30.91 FT TO POB