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Russell Shirts Washington County Recorder
 03/21/2019 11:21:00 AM Fee \$0.00 By STATE
 OF UTAH SCHOOL AND INSTITUTIONAL TRUST
 LANDS ADMINISTRATION

After Recording Please Return To:
 State of Utah School and Institutional Trust Lands Administration
 2303 N Coral Canyon Blvd Ste100A
 Washington, UT 84780

ADDENDUM NO. 1 TO DEVELOPMENT LEASE AGREEMENT NO. 1133

This ADDENDUM NO. 1 TO DEVELOPMENT LEASE AGREEMENT NO. 1133 (the "Addendum"), is effective March 1, 2019 (the "Effective Date"), by and between the State of Utah, through the School and Institutional Trust Lands Administration (the "Lessor"), and Brennan Holdings No. 200, LLC (the "Lessee").

Effective January 1, 2018, the parties entered into Development Lease Agreement No. 1133 (the "Lease"), under which certain lands in Washington County, Utah (the "Premises") were leased to Lessee to be subdivided and developed for residential and other related purposes.

Pursuant to section 2.5 of the Lease, Lessor has the right to enter, occupy, use and control the Premises until such time as exclusive possession and use is provided pursuant to the terms of the Amendment.

1. The parties hereby acknowledge that one or more of the conditions described in the Lease has been met and that Lessee has exclusive possession and use of a certain portion of the Premises (the "Exclusive Possession and Use Parcel"). The Exclusive Possession and Use Parcel is more particularly described as follows:

ESCONDIDO AT SIENNA HILLS PHASE 1 - LEGAL DESCRIPTION

BEGINNING AT THE SOUTHEAST CORNER OF A CASITAS AT SIENNA HILLS PHASE 1 SUBDIVISION, RECORDED AND ON FILE AT WASHINGTON COUNTY RECORDERS OFFICE, STATE OF UTAH; SAID POINT ALSO BEING N 1°02'42" E 1464.98 FEET ALONG THE EAST SECTION LINE OF SECTION 12, TOWNSHIP 42 SOUTH, RANGE 15 WEST, SALT LAKE BASE AND MERIDIAN, FROM THE SOUTHEAST CORNER OF SAID SECTION, AND RUNNING THENCE N 1°02'42" E 1.05 FEET ALONG THE BOUNDARY OF SAID SUBDIVISION; THENCE N 61°15'27" E 906.95 FEET, TO THE POINT OF A 87.50 FOOT RADIUS CURVE TO THE LEFT; THENCE ALONG THE ARC OF SAID CURVE 119.97 FEET THROUGH A CENTRAL ANGLE OF 78°33'38"; THENCE N 72°41'49" E 20.00 FEET, TO THE POINT OF A 107.50 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT, WITH A RADIUS WHICH BEARS S 72°41'49" W; THENCE ALONG THE ARC OF SAID CURVE 43.97 FEET THROUGH A CENTRAL ANGLE OF 23°26'01", TO THE POINT OF A 217.00 FOOT RADIUS REVERSE CURVE TO THE RIGHT; THENCE ALONG THE ARC OF SAID CURVE 19.86 FEET THROUGH A CENTRAL ANGLE OF 5°14'34"; THENCE N 54°30'22" E 34.00 FEET, TO THE POINT OF A 107.50 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT, WITH A RADIUS WHICH BEARS N 54°30'22" E; THENCE ALONG THE ARC OF SAID CURVE 56.25 FEET THROUGH A CENTRAL ANGLE OF 29°58'48"; THENCE N 24°31'34" E 20.00 FEET, TO THE POINT OF A 87.50 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT, WITH A RADIUS WHICH BEARS N 24°31'34" E; THENCE ALONG THE ARC OF SAID CURVE 125.29 FEET THROUGH A CENTRAL ANGLE OF 82°02'18"; THENCE N 32°29'18" E 628.62 FEET; THENCE S 57°30'42" E 151.27 FEET; THENCE N 67°27'41" E 182.04 FEET; THENCE S 22°32'19" E 144.00 FEET; THENCE S 67°27'41" W 45.00 FEET; THENCE S 30°43'37" E

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218.42 FEET; THENCE N 59°41'30" E 41.26 FEET; THENCE S 30°18'30" E 124.00 FEET; THENCE S 59°41'30" W 352.36 FEET; THENCE S 51°58'35" W 280.75 FEET; THENCE S 47°50'06" W 164.29 FEET; THENCE S 83°31'35" W 146.09 FEET, TO THE POINT OF A 233.00 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT, WITH A RADIUS WHICH BEARS S 83°31'35" W; THENCE ALONG THE ARC OF SAID CURVE 12.00 FEET THROUGH A CENTRAL ANGLE OF 2°57'04"; TO THE POINT OF A 170.00 FOOT RADIUS COMPOUND CURVE TO THE LEFT; THENCE ALONG THE ARC OF SAID CURVE 131.15 FEET THROUGH A CENTRAL ANGLE OF 44°12'12"; THENCE S 47°54'36" W 20.47 FEET TO THE POINT OF A 150.00 FOOT RADIUS NON-TANGENT CURVE TO THE LEFT, WITH A RADIUS WHICH BEARS S 34°48'28" W; THENCE ALONG THE ARC OF SAID CURVE 166.37 FEET THROUGH A CENTRAL ANGLE OF 63°33'01"; THENCE S 61°15'27" W 524.94 FEET; THENCE S 48°01'01" W 52.39 FEET; THENCE S 61°15'27" W 136.83 FEET; THENCE S 68°51'08" W 90.80 FEET; THENCE S 61°15'27" W 118.53 FEET TO THE POINT OF A 570.00 FOOT RADIUS CURVE TO THE RIGHT; THENCE ALONG THE ARC OF SAID CURVE 23.63 FEET THROUGH A CENTRAL ANGLE OF 2°22'32", TO A POINT ON THE EASTERLY BOUNDARY OF SIENNA HILLS ELEMENTARY MINOR SUBDIVISION, RECORDED AND ON FILE AT WASHINGTON COUNTY RECORDERS OFFICE, STATE OF UTAH; THENCE N 25°52'01" W 80.00 FEET ALONG SAID BOUNDARY, TO A POINT ON THE SOUTHERLY BOUNDARY OF SAID CASITAS AT SIENNA HILLS PHASE 1 SUBDIVISION; THENCE N 63°32'54" E 32.70 FEET ALONG SAID SOUTHERLY BOUNDARY TO THE POINT OF BEGINNING.

CONTAINS 556,284 SQ FT OR 12.77 ACRES MORE OR LESS

Lessee's exclusive possession and use of the Exclusive Possession and Use Parcel commences on the Effective Date.

IN WITNESS WHEREOF, the parties hereto have executed this Addendum on the day and year first written above.

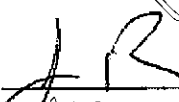
STATE OF UTAH, SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION

By: 
Name: Rodger Mitchell
Title: Assistant Director

APPROVED AS TO FORM:

Special Assistant Attorney General

Brennan Holdings No. 200, LLC

By: 
Name: Jim Reiner
Title: Authorized Agent

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STATE OF UTAH)

COUNTY OF SALT LAKE)
:ss.

On this 12th day of March, 2019, personally appeared before me Rodger Marshall, the Assistant Director of the School and Institutional Trust Lands Administration, who acknowledged that he, being duly authorized, did execute the foregoing instrument on behalf of the School and Institutional Trust Lands Administration.

Alan Russell Roe
Notary Public



STATE OF Utah)
:ss.
COUNTY OF Washington

On this 20th day of March, 2019, personally appeared before me Jim Reeves, the Authorized Agent of Beverman Holdings LLC, a LLC, who acknowledged that he/she, being duly authorized, did execute the foregoing instrument on behalf of Beverman Holdings LLC.

Jf
Notary Public

