

Ex 54.00



WHEN RECORDED RETURN TO:
Willow Run Homeowners Association
c/o FCS Community Management
PO Box 5555
Draper, UT 84020
801-256-0465
greggardner@hoaliving.com

Space Above for Recorder's Use Only

Parcel #'s:
SG-WRR-1-A101 through SG-WRR-1-A109 (All of Units A101 through A109, Willow Run Resort 1 Condo (SG))
SG-WRR-1-A201 through SG-WRR-1-A209 (All of Units A201 through A209, Willow Run Resort 1 Condo (SG))
SG-WRR-2-J101 through SG-WRR-2-J112 (All of Units J101 through J112, Willow Run Resort 2 Condo AMD (SG))
SG-WRR-2-J201 through SG-WRR-2-J212 (All of Units J201 through J212, Willow Run Resort 2 Condo AMD (SG))
SG-WRR-3-1 through SG-WRR-3-10 (All of Units 1 through 10, Willow Run Resort 3 Condo (SG))
SG-WRR-3-12 (All of Unit 12, Willow Run Resort 3 Condo (SG))
SG-WRR-4-11 (All of Unit 11, Willow Run Resort 4 Condo AMD (SG))
SG-WRR-4-13 through SG-WRR-4-26 (All of Units 13 through 26, Willow Run Resort 4 Condo AMD (SG))
SG-WRR-4-28 (All of Unit 28, Willow Run Resort 4 Condo AMD (SG))
SG-WRR-4-30 (All of Unit 30, Willow Run Resort 4 Condo AMD (SG))
SG-WRR-4-32 (All of Unit 32, Willow Run Resort 4 Condo AMD (SG))
SG-WRR-4-34 (All of Unit 34, Willow Run Resort 4 Condo AMD (SG))
SG-WRR-5-27 (All of Unit 27, Willow Run Resort 5 AMD (SG))
SG-WRR-5-29 (All of Unit 29, Willow Run Resort 5 AMD (SG))
SG-WRR-5-31 (All of Unit 31, Willow Run Resort 5 AMD (SG))
SG-WRR-5-33 (All of Unit 33, Willow Run Resort 5 AMD (SG))
SG-WRR-5-35 through SG-WRR-5-67 (All of Units 35 through 67, Willow Run Resort 5 AMD (SG))
All future Phases, Lots and/or Units

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Willow Run is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact **FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is greggardner@hoaliving.com.**

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Willow Run shall be required to pay to the Willow Run Homeowners Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Willow Run Homeowners Association (the "Association") and the address is c/o **FCS Community Management**; PO Box 5555; Draper, UT 84020. The phone number is **801-256-0465**. The email address is **greggardner@hoaliving.com**.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the 9th day of June, 2020.

WILLOW RUN HOMEOWNERS ASSOCIATION

By: _____
Name: Greg Gardner
Title: Authorized Representative/Managing Agent

ACKNOWLEDGMENT

STATE OF UTAH)
)ss:
COUNTY OF Washington)

On the 9th day of June, 2020, personally appeared before me Greg Gardner, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Willow Run Homeowners Association, and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said Greg Gardner duly acknowledged to me that said Association authorized the same.

NOTARY PUBLIC

