When Recorded Return To: City of St. George City Attorney's Office 175 East 200 North

St. George, Utah 84770

SG-5-3-3-146 and SG-5-3-3-147

CRIMSON MEADOWS DEVELOPMENT AGREEMENT

This Crimson (Meadows Development Agreement (the "Agreement") is entered into this 9TH day of JUNE _, 2020, between the City of St. George, a municipal corporation of the State of Utah (hereinafter the "City"), and Capital Consulting & Investment, LLC, a Nevada limited liability company, (hereinafter the "Owner"). City and Owner are hereinafter collectively referred to as the "Parties."

RECITALS

WHEREAS Owner desires to record a final plat to subdivide parcels SG-5-3-3-147 and SG-5-3-3-146 into a twenty-one (21) lot subdivision called Crimson Meadows Phase 2, a single family residential subdivision; and

WHEREAS, as part of the required site improvements for the Crimson Meadows Phase 2 subdivision, Owner is required to install the improvements along 3000 East along the frontage of Owner's parcels SG-5-3-3-147 and SG-5-3-3-146, which improvements consist of curb, gutter, 10-foot wide asphalt paved trail, 10-foot wide landscape strip, and realignment of existing irrigation canal; and

WHEREAS City is currently working on the design to complete the roadway improvements along 3000 East from 1580 South to 2000 South, which improvements consist of asphalt pavement, curb, gutter, 10-foot asphalt trail, landscape strip, removal of existing canal, and installation of new storm drain pipe; and

WHEREAS, City has proposed that if Owner will dedicate the required right-ofway, with the final plat for Crimson Meadows Phase 2 subdivision, for the 3000 East frontage improvements city is currently designing, City will install the improvements along 3000 East that Owner is required to install with the development of the Crimson Meadows Phase 2 subdivision, which improvements consist of asphalt pavement, curb, gutter, 10-foot paved trail, removal of existing canal, and the landscape strip along the frontage of Owner's parcels SG-5-3-3-147 and SG-5-3-3-146; and

WHEREAS, Owner agrees to dedicate the area of parcels SG-5-3-3-147 and SG-5-3-3-146 that City needs to complete the public roadway improvements along 3000 East with City's future project, and Owner also agrees to provide a temporary paved access from the Crimson Meadows Phase 2 subdivision to 3000 East, which includes a drainage culvert for the existing irrigation canal, that City will remove and replace with City's 3000 East roadway improvement project; and

WHEREAS, City, acting pursuant to its authority under Utah Code Annotated Section 10-9a-101, et. seq., and in furtherance of its land use policies, goals, objectives, ordinances, resolutions, and regulations, has determined this Agreement is in the best interest of the citizens of the City of St. George, and, in the exercise of its legislative discretion, has elected to approve this Agreement.

NOW THEREFORE, in consideration of the premises, and for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, City and Owner agree as follows:

AGREEMENT

- Recitals. The foregoing recitals are incorporated herein by reference.
- 2. The Project. At its own expense, City shall design, stake and construct asphalt pavement, curb, gutter, 10-foot paved asphalt trail, removal of existing irrigation canal, and 10-foot landscape strip along 3000 East that Owner's required to install for the development of phase 2 of Crimson Meadows subdivision. At its own expense, Owner shall dedicate as public right-of-way, the portions of parcels SG-5-3-3-147 and SG-5-3-3-146 that City needs to complete the roadway improvements along 3000 East as part of City's future 3000 East roadway improvement projects Owner shall dedicate this property to City, as part of the final plat for Crimson Meadows Phase 2 subdivision, see attached Exhibit B.
- 3. Representatives. The representative for the City for this Project will be Wes Jenkins. The representative for the Owner will be Jared Madsen.
- Changes to Contract Documents. Changes that increase the City's cost for installation of the Improvements will not be made without written consent from all Parties or their assigns.
- 5. Project Approvals and Compliance with City Design and Construction Standards. Owner expressly acknowledges and agrees that nothing in this Agreement shall be deemed to relieve Owner from the obligation to comply with City Ordinances and

City Standard Specifications for Design and Construction, or all applicable requirements of the City necessary for approval of any development of Owner's Property, including the payment of fees and compliance with all other applicable ordinances, resolutions, regulations, policies and procedures of the City, except as specifically modified or waived in this Agreement.

- 6. Indemnity and Liability. To the extent allowed by state law, the Owner shall indemnify City against all claims, demands, causes or action, suits or judgments. including but not limited to all claims, demands, causes of action, suits or judgments for death or injuries to persons or for loss of or damage to property, arising out of or in connection with this Agreement to the extent that it relates to performance of acts of the Owner, or its agents or assigns. In the event of any such claims made or suits filed against the City, City shall give the Owner prompt written notice. Owner agrees to defend against any claims brought or actions filed against City, whether such claims or actions are rightfully or wrongfully brought on tiled. In case a claim should be brought or an action filed with respect to the subject of indemnity herein, the Owner agrees that City may employ attorneys of its own selection to appear and defend the claim of action on its own behalf at the expense of the Owner. Said attorney's fees shall be reasonable and subject to review by the Owner. The Owner shall be responsible for all costs associated with any claim, demand, action suit, appeal, or judgment, including attorney's fees for which it indemnifies or defends City.
- Governing Law and Venue. This Agreement shall be construed according to the laws of the State of Utah. The Parties agree that venue for althegal actions, unless they involve a cause of action with mandatory federal jurisdiction, shall be the Fifth District Court for the State of Utah. The Parties further agree that the Federal District Court for the District of Utah shall be the venue for any cause of action with mandatory federal jurisdiction.
- 8. Attorney's Fees. Should any party default on any of the covenants or agreements contained herein, the defaulting party shall pay all costs and expenses, including reasonable attorney's fees, which may arise or accrue from enforcing this Agreement or in pursuing any remedy provided hereunder of by applicable law, whether such remedy is pursued by filing a lawsuit or otherwise. This obligation of the defaulting party to pay costs and expenses includes, without limitation, all costs and expenses, including reasonable attorney's fees including appeals and bankruptcy proceedings. If either party commences legal action to enforce or interpret any term of this Agreement, the prevailing party shall be entitled to recover from the other party all reasonable attorney's fees, court costs, and any other costs incurred in connection with such action, whether at trial or on appeal.

- 9. Construction. Each of the Parties has had the opportunity to review this Agreement with counsel of their choosing, and the rule of contracts requiring interpretation of a contract against the party drafting the same is hereby waived and shall not apply in interpreting this Agreement.
 - 10. Notices. All notices required herein, and subsequent correspondence in connection with this Agreement shall be mailed to the following:

City of St. George Attn: City Attorney 175 East 200 North St. George, Utah, 84770

Capital Consulting & Investment, LLC Attn: M. Kent Foote, Manager 1930 Village Center Circle, Suite 3 #242 Las Vegas, Nevada 89134

Such notices shall be deemed delivered following the mailing of such notices in the United States mail. Adequate notice shall be deemed given at the addresses set forth herein unless written notice is given by either party of a change of address.

- 11. Assignment. Neither this Agreement, nor any of the provisions, terms or conditions hereof, can be assigned to any other party, individual or entity without prior written consent of City, which consent shall not be unreasonably withheld.
- 12. No Joint Venture, Partnership or Third Party Rights. This Agreement does not create any partnership, joint venture, undertaking, business arrangement or other arrangement between Owner and City. No term or provision of this Agreement is intended to be, nor shall be for the benefit or obligation of any person, firm, organization or corporation not a party hereto, and no such other person, firm, organization or corporation shall have any right or cause of action hereunder.
- 13. Binding Effect. Subject to the provisions of this document above, all of the provisions of this Agreement shall inure to the benefit of, and be binding upon, the Parties hereto and their respective successors, heirs, representatives, officers, agents, employees, members, assigns, and receivers.
- Mintegration. This Agreement contains all the terms and conditions pertaining to the subject matter hereof, and, except with regard to zoning and other approvals upon which this Agreement is based, supersedes all prior negotiations, representations, promises, inducements or previous agreements between the Parties, whether oralor written with respect to the subject matter. Any amendments hereto must be in writing and signed by the respective Parties.
- 15. Severability. If any part or provision of this Agreement shall be determined to be unconstitutional, invalid or unenforceable by a court of competent jurisdiction, then

such a decision shall not affect any other part or provision of this Agreement except that specific provision determined to be unconstitutional, invalid or unenforceable. If any condition, covenant or other provision of this Agreement shall be deemed invalid due to its scope or breadth, such provision shall be deemed valid to the extent of the scope or breadth permitted by law.

- 16. <u>Survival.</u> It is expressly agreed that the terms, covenants and conditions of this Agreement shall survive any legal act or conveyance required under this Agreement.
- 17. <u>Headings</u> The section and other headings in this Agreement are for reference purposes only and shall not in any way affect the meaning or interpretation of this Agreement.
- 18 Counterparts. This Agreement may be executed in counterparts each of which shall be an original and shall constitute one and the same agreement.
- 19. <u>Modification.</u> The terms and conditions of this Agreement may be amended or modified only by written agreement of the Parties.
- 20. <u>Authority of Parties</u>. The Parties executing this Agreement hereby warrant and represent that they are duly authorized to do so in the capacity stated, and that this Agreement constitutes a valid and binding agreement.

Capital Consulting & Investment, LLC

M. Kent Foote, Manager

City of St. George:

Jonathan T. Pike, Mayor

Approved as to form

Attest:

Christina Fernandez, City Record

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20200033162 06/30/2020 11:22:57 AM Page 6 of 9 Washington County Notary Public-State of Nevada **OWNER'S NOTARY** Appointment No. 19-3494-01 nevado STATE OF UTAH CLOCK County of Washington, On the garday of June 2020, personally appeared before me, M. Kent Foote, who being by me duly sworm did say that he is Manager of Capital Consulting & Investment, LLC and that he executed the foregoing document on behalf of said limited liability company being authorized and empowered to do so by their operating agreement, and he did duly acknowledge to me that such limited liability company executed the same for the uses and purposes stated therein. **CITY'S NOTARY** STATE OF UTAH County of Washington _2020 personally appeared before me On the 15 day of 10NE Jonathan T. Pike Mayor, and Christina Fernande City Recorder, who being by me duly sworn did say that they executed the foregoing document on behalf of said municipal corporation, being authorized and empowered to do so, and they executed the same for the uses and purposes stated therein. Notary Public ECLEN ADAMS Notary Public, State of Utah Commission # 711615 Commission Expires April 23, 2024



43 South 100 East, Suite 100 St George, Utah 84770 T 435.628.6500 F 435.628.6553

alphaengineering.com

EXHIBIT "A"

Parcel SG-5-3-3-146

Beginning at a point on the North Line of Lot Twelve (12), Block Six (6), of the R. C. Lund's Entry of Section 3, Township 43 South, Range 15 West, Salt Lake Base and Meridian, said point also being South 0°40′55″ East 695.17 feet along the Center Section Line from the North Quarter Corner and North 89°22′47″ East 877.62 feet along North Line of Lot 12 at its extension; and running thence North 89°22′47″ East 428.84 feet along the lot line to the Northeast Corner of said Lot 12, thence South 00°37′37″ East 664.37 feet along the block line to the Southeast Corner of Lot 13 of said Block 6; thence South 89°28′35″ West 1281.07 feet along the lot line to the Southwest Corner of Lot 6 of said Block 6; thence North 00°40′55″ West 356.10 feet along the block line; thence North 89°25′41″ East 852.79 feet; thence North 00°40′00″ West 306.82 feet to the point of beginning.

Less Land in Crimson Meadows Phase 1 Subdivision

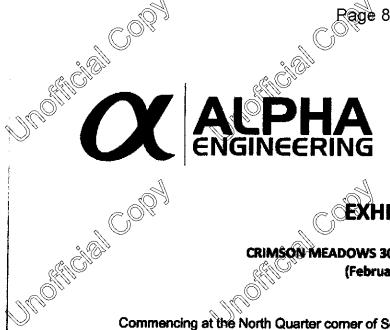
Parcel \$G-5-3-3-147

Beginning at the Northwest corner of Lot Seven (7), Block Six (6), of the R. C. Lund's Entry of Section 3, Township 43 South, Range 15 West, Salt Lake Base and Meridian, said point also being South 0°40′55″ East 695.17 feet along the Center Section Line from the North Quarter Corner and North 89°22′47″ East 24.75 feet along North Line of said Lot 7 at its extension; and running thence North 89°22′47″ East 852.87 feet along the lot line; thence South 0°40′00″ East 306.82 feet; thence South 89°25′41″ West 852.79 feet to the West Line of said Block 7; thence North 0°40′55″ West 306.10 feet along the block line to the point of beginning.

Less Land in Crimson Meadows Phase 1 Subdivision.

(Rotate all bearings clockwise 1°23'00" to match bearings shown on Crimson Meadows Phase 2 Subdivision and St. George City HCN basis of bearing of South 00°42'05" West)

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EXHIBIT "B"

CRIMSON MEADOWS 3000 EAST ROAD DEDICATION
(February 26, 2020)

Commencing at the North Quarter corner of Section 3, Township 43 South, Range 15 West, Salt Lake Base and Meridian and running thence South 0°42'05" West 695.52 feet along the Quarter section line; thence South 89°15'39" East 24.75 feet to the point of beginning, and running thence South 89°15'39" East 40.25 feet; thence South 00°42'05" West 150.17 feet; thence South 89°14'15" East 10.00 feet; thence South 00°42'05" West 188.84 feet; thence North 89°13'32" West 10.00 feet; thence South 00°42'05" West 323.77 feet; thence North 89°10'49" West 40.25 feet; thence North 00°42'05" East 662.53 feet to the point of beginning.

Containing 28,566 square feet or 0.66 acres, more or less

No. 1749 9

WOOLSEY

20200033162 06/30/2020 11:22:57 AM Page 9 of 9 Washington County NORTH 1/4 CORNER SECTION 3, T43S, R15W, SLB&M 5 0"42'05" W 695.521 POINT OF BEGINNING **EXISTING EAST 4** EDGE OF ASPHALT S 89*15'39" E 40.25 \$ 89*15'39" E 24.75' FOT 35 S 89*14'15" E 10.00 EXISTING ASPHALT BLUE QUARTZ DRIVE EXISTING IMPROVEMENTS 0*42'05" 188.64' 000 EAST STREET animininin) **LOT 36** PEKLITE DRIVE N 89"13'32" W 10.00° **LOT 37** CRIMSON MEADOWS DRIVE **LOT 38 EXISTING EAST EDGE OF ASPHALT LOT 39** N 89°10'49" W 40.25 3000 EAST ROAD DEDICATION **EXHIBIT "B"** 912-23) 6/1/2020