DOC ID 20210071457

Subordination Agreement Page 1 of 3
Gary Christensen Washington County Recorder
11/05/2021 12 41:03 PM Fee \$40.00 By
COTTONWOOD TITLE INSURANCE AGENCY,
INC.

WHEN RECORDED, RETURN TO: Wasatch Peaks Credit Union 4723 Harrison Blvd Ogden OT 84403

130964-63-00 50327-LMP

SEBORDINATION AGREEMENT

NOTICE: THIS AGREEMENT RESULTS IN THE PRIORITY OF THE LIEN YOU NOW HOLD BEING PLACED IN AN INFERIOR POSITION TO A NEW LOAN BEING OBTAINED BY YOUR BORROWER ON THE LAND SECURING YOUR LOAN.

<u> </u>	<u> </u>	<u> </u>	
On this 1st day of November	, 20 ²¹ , by Pam A Cordon		
	(Hereinafter refer	red to as the Borrower) and Was	atch Peaks Credit Union
(Hereinafter referred to as the Lender), in fav		("New Lender"),	have agreed as follows
	WITNESSETH:		
Whereas, the Borrower is the owner	of the following described re	al property ("Land"), situated in	the County of
Washington, State of Utah To-W	'it:	Mos.	
See Attached Legal Description: Exhibit "A"		6	
Parcel No.: H-SKRS-12-L-190			.)
Whereas, the Borrower has entered into a mortgage or deed of trust which is described as follows:			
TRUST DEED TO BE SUBORDIN	IATED (Camp A Cordon	lo-	lo
Trustee :	Cottonwood Title Insurance Agency		
Beneficiary/Mortgagee	Wasatch Peaks Credit Union,		· (0)
Dated ::	07-09-2021		
Recorded :	07-14-2021		D,,
Entry No. :	20210047548		
Book/Page :	P1 of 7		

Whereas, the Lender is currently the holder of an interest in second lien position, in the Land and the said loan is not in default;

Whereas, the Borrower has contracted with New Lender to provide additional thancing which requires security in the Land described herein for which the New lender requires itself to be in a first lien position on the said Land;

Whereas, the Lender has read and approved the terms and provisions of the new promissory note and the trust deed or mortgage, although the Lender assumes no responsibility for such loans;

Now Therefore, be it known, that for and in consideration of one dollar paid by the Borrower to the Lender, receipt of which is hereby confessed, and the mutual benefits to be received, it is agreed that:

1. The lien of the mortgage or deed of trust now held by the Lender be subordinated and held to be inferior to the lien of the mortgage or deed of trust being executed by the Borrower in favor of Wassach Peaks Credit Union (known or referred to herein as the "New Lender"), which loan shall not be for an amount in excess of \$400,000.00

Recorded on 11 5 2051 as Entry # 202 10071413

- That this act of subordination refers only to the New Lender's mortgage or deed of trust referred to herein and does not in any fashion constitute a subordination to any other instrument or interest.
- The Borrower acknowledges that the lien held by the Lender remains a valid lien in such subordinated position behind and inferior to the New Lender's loan.

In Witness Whereof, the parties have caused the instrument to be executed on the date first written.

Wasatch Peaks Credit Union

By: Pahmela Foxtev

Vice President Mortgage Lending

TATE OF

Utah

County of Weber

The foregoing instrument was acknowledged before me this

day of

November

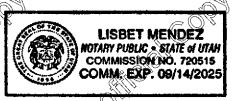
Pahmela Foxley Ву

Vice President Mortgage Lending the

Wasatch Peaks Credit Union

Commission Expires:

Ogden UT Residing at:



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Vashington County 11/05/2021 12:41:03 PM 20210071457 official plat thereof as recorded in the office of the Washington County Recorder